

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**



**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

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**YEAR ENDED JUNE 30, 2017**

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**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

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**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**PRINCIPAL OFFICIALS**

**YEAR ENDED JUNE 30, 2017**

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**Marion County Board of Education**

**Cynthia H. Legette, Board Chair**

**Levant Davis, Board Vice-Chair**

**Cynthia V. Brown**

**Ritta C. Hennecy**

**Charles White**

**Linda O. Neal**

**Ogleretta D. White**

**Superintendent**

**Dr. Kandace Bethea**

**Director of Finance**

**Russell Causey**

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# Greene Finney, LLP

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

## INDEPENDENT AUDITOR'S REPORT

Marion County Board of Education  
Marion County School District  
Marion, South Carolina

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Marion County School District, South Carolina (the "School District"), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Marion County School District, South Carolina, as of June 30, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### *Adoption of Accounting Principle*

As discussed in Note I.B in the notes to the financial statements, for the year ended June 30, 2017 the School District adopted the provisions of Governmental Accounting Standards Board ("GASB") Statement No. 77 "Tax Abatement Disclosures". Our opinion is not modified with respect to this matter.

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### ***Pending Implementation of GASB Statement on Postemployment Benefits Other Than Pensions***

As discussed in Note IV.F in the notes to the financial statements, the GASB issued Statement No. 75 “*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*” (“Statement”) in 2015. This Statement, which will be adopted by the School District for the year ended June 30, 2018, will require the School District to report a net other postemployment benefit (“OPEB”) liability on its applicable financial statements for its participation in the South Carolina State Health Plan (“Plan”).

Based on recent information provided by the South Carolina Public Employee Benefit Authority, it is anticipated that the School District’s share of the net OPEB liability associated with this Plan will decrease its governmental activities beginning net position for the year ended June 30, 2018 by approximately \$43,000,000, although the exact amount has yet to be determined. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis, the budgetary comparison schedule for the General Fund, and the pension plan schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District’s basic financial statements. The supplementary information and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2017 on our consideration of the School District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District’s internal control over financial reporting and compliance.

*Greene Finney, LLP*

Greene Finney, LLP  
Mauldin, South Carolina  
December 4, 2017



**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**YEAR ENDED JUNE 30, 2017**

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This discussion and analysis of Marion County School District's (the "School District") financial performance provides an overview of the School District's financial activities for the fiscal year ended June 30, 2017. The intent of this discussion and analysis is to look at the School District's financial performance as a whole. Readers should also review the notes to the financial statements and the financial statements to enhance their understanding of the School District's financial performance.

**FINANCIAL HIGHLIGHTS**

Key financial highlights for 2017 are as follows:

- On the government-wide basis, the assets and deferred outflows of resources of the School District were exceeded by its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$9.4 million. Unrestricted net position was a deficit of \$46.0 million. The deficit in net position is a result of pension accounting standards that were implemented in 2015 (net pension liability); the net pension liability at June 30, 2017 (including deferred outflows and inflows) was \$53.5 million.
- As of the close of the current fiscal year, the School District's governmental funds reported combined ending fund balances of \$10.3 million. 44% of the total amount, or \$4.5 million, is available for spending at the government's discretion.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$4.5 million, which is 13% of total General Fund expenditures for fiscal year 2017.
- The School District's fund balance for the General Fund increased by \$0.2 million.
- During the 2017 fiscal year, the School District's governmental fund revenues were \$50.7 million compared to \$50.8 million in the prior year, or a decrease of \$0.1 million.
- On the government-wide basis, the School District's total net position decreased by \$2.8 million.
- The School District's net capital assets decreased by \$1.5 million (4%) during the current fiscal year, primarily due to depreciation expense of \$1.7 million, partially offset by current year additions of \$0.2 million.
- The School District did not have any outstanding long-term obligations at June 30, 2017, which was a decrease of \$1.1 million from the prior year due to scheduled principal payments made during the year. The School District had \$0.6 million in outstanding short-term debt, issued in May 2017 which matures in March 2018.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of three parts — *Introductory Section*, *Financial Section* (which includes the financial statements, required supplementary information which includes this management's discussion and analysis section, the combining and individual fund financial schedules and the location reconciliation schedule) and the *Compliance Section*.

**Government-Wide Financial Statements.** The financial statements include two kinds of statements that present different views of the School District. The first two statements are *government-wide financial statements* that provide a broad overview of the School District's overall financial status, in a manner similar to a private-sector enterprise.

The *statement of net position* presents information on all of the School District's assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the School District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, for some items, revenues and expenses are reported in this statement that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements distinguish functions of the School District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED JUNE 30, 2017

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OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

The governmental activities of the School District include instruction, supporting services, community services and intergovernmental. The School District does not report any "business-type" activities.

The government-wide financial statements can be found as listed in the table of contents.

**Fund Financial Statements.** The remaining financial statements are *fund financial statements* that focus on *individual parts* of the School District, reporting the School District's operations in more *detail* than the government-wide statements.

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related requirements. All of the funds of the School District can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation schedule following each governmental fund financial statement.

The School District maintains six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Special Revenue Fund, Special Revenue Fund-EIA, Special Revenue Fund-Food Service, Debt Service Fund, and Capital Projects Fund, all of which are considered to be major funds. The governmental fund financial statements can be found as listed in the table of contents.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the School District's own programs. The School District is the trustee, or fiduciary, for the pupil activities of the schools and accounts for these activities in an agency fund. The School District is also the trustee for certain scholarship funds and accounts for them in a private-purpose trust fund. The fiduciary fund financial statements can be found as listed in the table of contents.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found as listed in the table of contents. More detailed information regarding long-term debt and capital asset activity can also be found in the notes to the financial statements.

**Supplementary Information.** The combining and individual fund schedules and the location reconciliation schedule can be found as listed in the table of contents.

The School District adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for this fund to demonstrate compliance with the budget. This schedule can be found as listed in the table of contents.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**YEAR ENDED JUNE 30, 2017**

**OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)**

Major Features of Marion County School District's Government-Wide and Fund Financial Statements			
	Government-Wide Statements	Fund Financial Statements	
		Governmental Funds	Fiduciary Funds
Scope	Entire School District (except fiduciary funds)	The activities of the School District that are not proprietary or fiduciary	Instances in which the School District is the trustee or agent for someone else's resources, such as the Pupil Activity Fund and the Private-Purpose Trust Fund
Required Financial Statements	Statement of Net Position; Statement of Activities	Balance Sheet; Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Fiduciary Net Position
Accounting Basis and Measurement Focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
Type of Asset/Liability Information	All assets, liabilities, and deferred outflows / inflows of resources, both financial and capital, and short-term and long-term	Only assets and deferred outflows of resources (if any) that are expected to be used and liabilities and deferred inflows of resources (if any) that come due during the year or soon, thereafter; no capital assets included	All assets and liabilities, both short-term and long-term; the School District's funds do not currently contain capital assets, although they can
Type of Inflow/Outflow Information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**YEAR ENDED JUNE 30, 2017**

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**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the School District, assets and deferred outflows of resources were exceeded by its liabilities and deferred inflows of resources by \$9.4 million at the close of the most recent fiscal year.

A summary of the School District's net position as of June 30, 2017 compared to June 30, 2016 is presented below:

	2017	2016
<b>Assets</b>		
Current and Other Assets	\$ 18,966,326	\$ 17,455,059
Capital Assets (Net)	33,234,036	34,751,607
Total Assets	<u>52,200,362</u>	<u>52,206,666</u>
<b>Deferred Outflows of Resources</b>		
Deferred Pension Charges	11,474,978	4,267,606
Total Deferred Outflows of Resources	<u>11,474,978</u>	<u>4,267,606</u>
<b>Liabilities</b>		
Other Liabilities	8,153,372	6,650,609
Net Pension Liability	63,393,265	53,028,816
Long Term Liabilities	-	1,145,000
Total Liabilities	<u>71,546,637</u>	<u>60,824,425</u>
<b>Deferred Inflows of Resources</b>		
Deferred Pension Credits	1,566,030	2,283,877
Total Deferred Inflows of Resources	<u>1,566,030</u>	<u>2,283,877</u>
<b>Net Position</b>		
Net Investment in Capital Assets	33,234,036	33,606,607
Restricted	3,307,106	3,570,293
Unrestricted	(45,978,469)	(43,810,930)
Total Net Position	<u>\$ (9,437,327)</u>	<u>\$ (6,634,030)</u>

Total net position of the School District's governmental activities decreased from a deficit of \$6.6 million at June 30, 2016 to a deficit of \$9.4 million at June 30, 2017 or a decrease of \$2.8 million. Total assets did not significantly change as capital assets decreased by \$1.5 million due to depreciation expense of \$1.7 million, partially offset by additions of \$0.2 million, while current and other assets increased by \$1.5 million. Total liabilities increased by \$10.7 million over the prior year primarily due to an increase in the net pension liability of \$10.4 million and in other liabilities of \$1.4 million, partially offset by a decrease in long term liabilities of \$1.1 million due to current year principal payments.

Total net position decreased \$2.8 million, due primarily to a net increase in pension related balances of \$2.4 million. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements, was a deficit of \$46.0 million at June 30, 2017, due to the School District's proportionate share of the State of South Carolina's net pension liability.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**YEAR ENDED JUNE 30, 2017**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)**

The following table shows the changes in net position for fiscal year 2017 compared to 2016:

	<b>Changes in Net Position</b>	
	<u>2017</u>	<u>2016</u>
<b>Revenues</b>		
Program Revenues:		
Charges for Services	\$ 281,238	\$ 255,050
Operating Grants	34,966,486	35,525,127
General Revenues:		
Property Taxes	9,337,893	9,068,354
Other	6,171,075	5,918,167
Total Revenues	<u>50,756,692</u>	<u>50,766,698</u>
<b>Program Activities</b>		
Instruction	28,918,246	28,341,343
Support Services	24,352,346	22,415,127
Community Services	18,812	1,365
Intergovernmental	222,289	269,451
Interest and Other Charges	48,296	84,375
Total Expenses	<u>53,559,989</u>	<u>51,111,661</u>
Change in Net Position	(2,803,297)	(344,963)
Net Position, Beginning of Year	<u>(6,634,030)</u>	<u>(6,289,067)</u>
Net Position, End of Year	<u>\$ (9,437,327)</u>	<u>\$ (6,634,030)</u>

Overall, the School District's financial condition decreased in fiscal year 2017, as revenues were exceeded by program expenses by \$2.8 million, compared to a decrease of \$0.3 million in the prior year. Total revenues were flat from the prior year. Program expenses increased \$2.4 million from 2016 to 2017 (5%), primarily due to increases in the net pension liability and related accounts.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**YEAR ENDED JUNE 30, 2017**

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**FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT'S FUNDS**

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental Funds***

The analysis of governmental funds serves the purpose of looking at what resources came into the funds, how they were spent and what is available for future expenditures. Did the government generate enough revenue to pay for current obligations? What is available for spending at the end of the year?

For the year ended June 30, 2017, the School District's governmental funds reported a *combined* fund balance of \$10.3 million as compared to \$10.4 million for the prior year.

The General Fund is the chief operating fund of the School District. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$4.5 million, increasing \$0.1 million (3%) during the current fiscal year, as revenues and net transfers in of \$35.9 million exceeded expenditures of \$35.7 million.

The School District's special revenue funds (Special Revenue, EIA and Food Service) are used to account for revenues derived from the state of South Carolina and the federal government. The Special Revenue Fund-EIA does not have a fund balance as revenues should be expended, deferred, or returned to the grantor. The fund balance for the Special Revenue Fund-Food Service increased by \$0.3 million (17%) due primarily to minimal capital outlay expenditures in 2017.

The School District's Debt Service fund balance at the end of the current fiscal year was \$0.6 million. The fund balance decreased by \$1.1 million as current year property tax revenues were exceeded by debt service expenditures; the School District made the last payment of \$1.2 million on its capital lease during 2017. The School District's debt millage rate is 8 mills, which did not change from the prior year.

The School District's capital projects fund increased by \$0.4 million during the 2017 fiscal year to \$2.3 million at June 30, 2017, due primarily to \$0.55 million in proceeds received from the issuance of a short-term General Obligation Bond, to be used for future capital outlay.

***General Fund Budgetary Highlights***

The School District's General Fund budget is prepared according to South Carolina law and is consistent with U.S. generally accepted accounting principles. The Board of Trustees adopted a balanced budget that reflected total revenue sources and annual appropriations of \$35.9 million.

At June 30, 2017, the General Fund had a positive total budget vs. actual variance of \$0.2 million. This positive variance is due to actual expenditures being less than budgeted expenditures by \$0.2 million, while actual revenues approximated budget.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

***Capital Assets***

At the end of FY2017, the School District had \$33.2 million invested in capital assets, net of depreciation.

The net decrease in the School District's capital assets was \$1.5 million or 4%. The decrease was due to depreciation expense of \$1.7 million, partially offset by current year additions of \$0.2 million.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**YEAR ENDED JUNE 30, 2017**

**CAPITAL ASSETS AND DEBT ADMINISTRATION (CONTINUED)**

***Capital Assets (Continued)***

The additions were for a new roof at Johnakin Middle School and new equipment and vehicles at various locations. The School District is also just getting started on Phase II of the Adult Education Center project, which is expected to cost a total of \$0.8 million.

The following table shows fiscal year end 2017 capital asset balances compared to 2016:

	<b>Capital Assets (Net of Depreciation)</b>	
	Governmental Activities	
	2017	2016
<b>Capital Assets</b>		
Land	\$ 2,168,458	\$ 2,168,458
Construction in Progress	15,418	-
Buildings, Improvements, and Construction in Progress	29,607,824	30,980,249
Furniture and Equipment	1,442,336	1,602,900
Capital Assets, Net	<u>\$ 33,234,036</u>	<u>\$ 34,751,607</u>

Additional information on the School District's capital assets can be found in Note III.F in the Notes to the Financial Statements.

***Debt Administration***

At the end of the current fiscal year, the School District had no outstanding long-term indebtedness, compared to \$1.1 million at June 30, 2016. The decrease is due to scheduled principal payments made during the year. All required payments were made during the year. In May 2017, the School District issued a short-term General Obligation Bond in the amount of \$550,000. The proceeds will be various capital improvements for the School District's facilities. This indebtedness is scheduled to be repaid in full at its maturity in March 2018, with interest at 3%.

The following table shows fiscal year end 2017 total outstanding debt compared to 2016:

	Governmental Activities	
	2017	2016
Capital Lease	\$ -	\$ 1,145,000
General Obligation Bond	550,000	-
Total	<u>\$ 550,000</u>	<u>\$ 1,145,000</u>

The state limits the amount of general obligation debt that school districts can issue to 8 percent of the assessed value of all taxable property within the School District's corporate limits. The School District is authorized by state statute to exceed the legal debt margin of 8%, if citizens of the School District approve such additional debt through a district-wide referendum. All of the outstanding debt of \$550,000 is subject to this limit as of June 30, 2017, leaving \$5,516,000 available.

Additional detailed information about the School District's long-term obligations is presented in Notes III.G and III.H in the Notes to the Financial Statements.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**YEAR ENDED JUNE 30, 2017**

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**ECONOMIC FACTORS**

Marion County School District is the largest single employer in the county with over 880 employees. The government sector, of which the School District is a part, is the largest employment sector within the county.

Marion County continues to experience a stale economy which will affect tax revenues in the future. Although the tax base continues to rise slightly, the actual collections are not rising at the rate needed to compensate for the rise in expenses imposed by salary increases, health insurance costs and retirement rates which constitute the majority of School District expenses.

**FY 2018 GENERAL FUND BUDGET**

The Board of Trustees adopted a balanced General Fund budget for FY2018 that reflected total revenues and total appropriations of \$37.2 million. The FY2018 General Fund original budget represents a 4% increase from the FY2017 General Fund budget of \$35.9 million.

The FY2018 General Fund budget includes an EFA base student cost of \$2,425 per student. The EFA base student rate is then computed on the state's weight per EFA category and 135<sup>th</sup> day Average Daily Membership of the prior year in each category to arrive at the actual allocation. The School District has experienced a reduction in student membership for the past few years, so even with a higher base student cost allocation, actual EFA dollars have been decreasing.

**CONTACTING THE SCHOOL DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide those interested with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department, at Marion County School District, 719 N. Main Street, Marion, SC 29571. In addition, the Annual Financial Report may be found on the School District's website at <http://www.marion.k12.sc.us>.



# **BASIC FINANCIAL STATEMENTS**

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**STATEMENT OF NET POSITION**

**JUNE 30, 2017**

	<b>PRIMARY GOVERNMENT Governmental Activities</b>
<b>ASSETS</b>	
Cash and Investments	\$ 12,991,555
Cash and Investments, Restricted	1,636,525
Property Taxes Receivable, Net	529,307
Accounts Receivable, Net	84,942
Due from Other Governments	3,550,709
Inventories and Prepaid Items	173,288
Capital Assets:	
Non-Depreciable	2,183,876
Depreciable, Net	31,050,160
<b>TOTAL ASSETS</b>	<b>52,200,362</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Pension Charges	11,474,978
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>11,474,978</b>
Accounts Payable	908,403
Accrued Salaries, Fringe & Benefits	4,266,074
Other Accruals	156,852
Due to Other Governments	20,224
Unearned Revenue	2,251,819
Short-Term General Obligation Bond Payable	550,000
Non-Current Liabilities:	
Net Pension Liability	63,393,265
<b>TOTAL LIABILITIES</b>	<b>71,546,637</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Pension Credits	1,566,030
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,566,030</b>
<b>NET POSITION</b>	
Net Investment in Capital Assets	33,234,036
Restricted For:	
Debt Service	1,204,990
Food Service	2,102,116
Unrestricted	(45,978,469)
<b>TOTAL NET POSITION</b>	<b>\$ (9,437,327)</b>

The notes to the financial statements are an integral part of this statement.  
See accompanying independent auditor's report.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**STATEMENT OF ACTIVITIES**

**YEAR ENDED JUNE 30, 2017**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES				(EXPENSE) REVENUE AND CHANGE IN NET POSITION
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities
<b>PRIMARY GOVERNMENT:</b>					
Governmental Activities:					
Instruction	\$ 28,918,246	206,935	20,347,160	-	\$ (8,364,151)
Support Services	24,352,346	74,303	14,619,326	-	(9,658,717)
Community Services	18,812	-	-	-	(18,812)
Intergovernmental	222,289	-	-	-	(222,289)
Interest and Other Charges	48,296	-	-	-	(48,296)
Total Governmental Activities	<u>53,559,989</u>	<u>281,238</u>	<u>34,966,486</u>	<u>-</u>	<u>(18,312,265)</u>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b><u>\$ 53,559,989</u></b>	<b><u>281,238</u></b>	<b><u>34,966,486</u></b>	<b><u>-</u></b>	<b><u>(18,312,265)</u></b>
<b>GENERAL REVENUES:</b>					
General Revenue:					
Property Taxes Levied for General Purposes					8,767,398
Property Taxes Levied for Debt Service					570,495
State Revenue in Lieu of Taxes					5,728,461
Investment Earnings					86,870
Miscellaneous					355,744
<b>TOTAL GENERAL REVENUES</b>					<u>15,508,968</u>
<b>CHANGE IN NET POSITION</b>					<b>(2,803,297)</b>
NET POSITION - Beginning of Year					<u>(6,634,030)</u>
<b>NET POSITION - Ending of Year</b>					<b><u>\$ (9,437,327)</u></b>

The notes to the financial statements are an integral part of this statement.  
See accompanying independent auditor's report.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**BALANCE SHEET**

**GOVERNMENTAL FUNDS**

**JUNE 30, 2017**

	<b>GENERAL</b>	<b>SPECIAL REVENUE</b>
<b>ASSETS</b>		
Cash and Investments	\$ 12,377,227	-
Cash and Investments, Restricted	-	1,676
Receivables, Net:		
Taxes	505,248	-
Accounts	16,369	68,484
Due From:		
County Treasurer	420,178	-
State and Federal Agencies	9,685	2,562,701
Other Funds	389,806	-
Other Governments	-	68,613
Inventories	126,827	-
<b>TOTAL ASSETS</b>	<b>\$ 13,845,340</b>	<b>2,701,474</b>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES</b>		
<b>LIABILITIES:</b>		
Accounts Payable	\$ 905,095	-
Accrued Salaries, Fringe & Benefits	4,266,074	-
Other Accruals	-	156,852
Due To:		
State Agencies	-	-
Other Funds	3,583,348	389,806
Unearned Revenue	-	1,535,065
Short-Term Debt - Bond Payable	-	-
<b>TOTAL LIABILITIES</b>	<b>8,754,517</b>	<b>2,081,723</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable Revenue - Property Taxes	450,741	-
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>9,205,258</b>	<b>2,081,723</b>
<b>FUND BALANCES:</b>		
Fund Balances		
Nonspendable:		
Inventories	126,827	-
Restricted for:		
Debt Service	-	-
Capital Projects	-	-
Food Service	-	-
Assigned for:		
Special Revenue Programs	-	619,751
Capital Projects	-	-
Unassigned	4,513,255	-
<b>TOTAL FUND BALANCES</b>	<b>4,640,082</b>	<b>619,751</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 13,845,340</b>	<b>2,701,474</b>

The notes to the financial statements are an integral part of this statement.  
See accompanying independent auditor's report.

SPECIAL REVENUE - EIA	SPECIAL REVENUE - FOOD SERVICE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL GOVERNMENTAL FUNDS
-	-	-	614,328	\$ 12,991,555
-	-	1,083,051	551,798	1,636,525
-	-	24,059	-	529,307
-	89	-	-	84,942
-	-	8,929	-	429,107
65,798	413,648	47	-	3,051,879
658,193	1,657,103	87,106	1,180,946	3,973,154
-	1,110	-	-	69,723
-	46,461	-	-	173,288
<b>723,991</b>	<b>2,118,411</b>	<b>1,203,192</b>	<b>2,347,072</b>	<b>\$ 22,939,480</b>
114	3,194	-	-	\$ 908,403
-	-	-	-	4,266,074
-	-	-	-	156,852
20,224	-	-	-	20,224
-	-	-	-	3,973,154
703,653	13,101	-	-	2,251,819
-	-	550,000	-	550,000
723,991	16,295	550,000	-	12,126,526
-	-	19,855	-	470,596
723,991	16,295	569,855	-	12,597,122
-	46,461	-	-	173,288
-	-	633,337	-	633,337
-	-	-	551,798	551,798
-	2,055,655	-	-	2,055,655
-	-	-	-	619,751
-	-	-	1,795,274	1,795,274
-	-	-	-	4,513,255
-	2,102,116	633,337	2,347,072	10,342,358
<b>723,991</b>	<b>2,118,411</b>	<b>1,203,192</b>	<b>2,347,072</b>	<b>\$ 22,939,480</b>

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION**

**JUNE 30, 2017**

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<b>TOTAL FUND BALANCES - GOVERNMENTAL FUNDS</b>	<b>\$ 10,342,358</b>
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Amounts reported for the governmental activities in the Statement of Net Position are different because:

Property taxes and other revenues that will be collected in the future, but are not available soon enough to pay for the current year's expenditures are therefore unavailable in the funds.	470,596
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Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of these capital assets was \$76,511,513 and the accumulated depreciation was \$43,277,477.	33,234,036
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The School District's proportionate shares of the net pension liability, deferred outflows of resources, and deferred inflows of resources related to its participation in the State pension plans are not recorded in the governmental funds but are recorded in the Statement of Net Position.	(53,484,317)
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<b>TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ (9,437,327)</u></b>
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The notes to the financial statements are an integral part of this statement.  
See accompanying independent auditor's report.

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**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

**GOVERNMENTAL FUNDS**

**YEAR ENDED JUNE 30, 2017**

	<b>GENERAL</b>	<b>SPECIAL REVENUE</b>
<b>REVENUES</b>		
Local Sources:		
Taxes	\$ 8,706,503	-
Investment Earnings	75,948	-
Other Local Sources	539,347	970,818
State Sources	25,307,801	1,612,106
Federal Sources	6,791	6,299,669
Intergovernmental Revenue	-	8,139
<b>TOTAL REVENUE ALL SOURCES</b>	<b>34,636,390</b>	<b>8,890,732</b>
<b>EXPENDITURES</b>		
Current:		
Instruction	19,450,309	4,877,672
Support Services	16,130,686	3,544,430
Community Services	15,778	3,034
Intergovernmental	9,895	212,394
Capital Outlay	81,618	19,530
Debt Service:		
Principal Retirement	-	-
Interest and Fiscal Charges	-	-
<b>TOTAL EXPENDITURES</b>	<b>35,688,286</b>	<b>8,657,060</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,051,896)</b>	<b>233,672</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Premium	-	-
Transfers In	1,253,326	-
Transfers Out	-	(84,959)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,253,326</b>	<b>(84,959)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>201,430</b>	<b>148,713</b>
FUND BALANCE, Beginning of Year	4,438,652	471,038
<b>FUND BALANCES, End of Year</b>	<b>\$ 4,640,082</b>	<b>619,751</b>

The notes to the financial statements are an integral part of this statement.  
See accompanying independent auditor's report.



<b>SPECIAL REVENUE - EIA</b>	<b>SPECIAL REVENUE - FOOD SERVICE</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>TOTAL GOVERNMENTAL FUNDS</b>
-	-	561,712	-	\$ 9,268,215
-	3,230	3,099	4,593	86,870
3,003	74,310	-	-	1,587,478
3,294,672	248	62,172	-	30,276,999
-	3,143,070	-	-	9,449,530
-	15,730	-	-	23,869
<b>3,297,675</b>	<b>3,236,588</b>	<b>626,983</b>	<b>4,593</b>	<b>50,692,961</b>
1,978,629	-	-	-	26,306,610
234,208	2,796,887	-	23,199	22,729,410
-	-	-	-	18,812
-	-	-	-	222,289
44,386	11,495	-	120,742	277,771
-	-	1,145,000	-	1,145,000
-	-	63,961	-	63,961
<b>2,257,223</b>	<b>2,808,382</b>	<b>1,208,961</b>	<b>143,941</b>	<b>50,763,853</b>
<b>1,040,452</b>	<b>428,206</b>	<b>(581,978)</b>	<b>(139,348)</b>	<b>(70,892)</b>
-	-	8,509	-	8,509
-	-	-	551,798	1,805,124
(1,040,452)	(127,915)	(551,798)	-	(1,805,124)
<b>(1,040,452)</b>	<b>(127,915)</b>	<b>(543,289)</b>	<b>551,798</b>	<b>8,509</b>
-	<b>300,291</b>	<b>(1,125,267)</b>	<b>412,450</b>	<b>(62,383)</b>
-	1,801,825	1,758,604	1,934,622	10,404,741
-	<b>2,102,116</b>	<b>633,337</b>	<b>2,347,072</b>	<b>\$ 10,342,358</b>

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES**

**YEAR ENDED JUNE 30, 2017**

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<b>TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS</b>	<b>\$</b>	<b>(62,383)</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	63,731
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Repayment of principal on long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the Statement of Activities.	1,145,000
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Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds only when it is due and payable and thus requires the use of current financial resources. However, in the Statement of Activities interest expense is recognized as the interest accrues, regardless of when it is due and payable. This is the change in accrued interest for the year.	7,156
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Changes in the School District's proportionate share of the net pension liability, deferred outflows of resources, and deferred inflows of resources for the current year are not reported in the governmental funds but are reported in the Statement of Activities.	(2,439,230)
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Governmental funds report capital asset additions as expenditures. However, in the Statement of Activities the cost of those assets that are considered capital asset additions is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital asset additions (\$238,047) was exceeded by depreciation expense (\$1,755,618) in the current year.	(1,517,571)
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<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>\$</b>	<b><u>(2,803,297)</u></b>
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The notes to the financial statements are an integral part of this statement.  
See accompanying independent auditor's report.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**STATEMENT OF FIDUCIARY NET POSITION**

**JUNE 30, 2017**

	<b>PRIVATE-PURPOSE TRUST FUND</b>	<b>AGENCY FUND</b>
<b>ASSETS</b>		
Cash and Investments	\$ 114,486	\$ -
Receivables	-	244,626
<b>TOTAL ASSETS</b>	<b>114,486</b>	<b>244,626</b>
<b>LIABILITIES</b>		
Accounts Payable	-	3,164
Due to Student Organizations	-	241,462
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>\$ 244,626</b>
<b>NET POSITION</b>		
Held in Trust for Scholarships		
Nonexpendable	56,068	
Expendable	58,418	
<b>TOTAL NET POSITION</b>	<b>\$ 114,486</b>	

The notes to the financial statements are an integral part of this statement.  
See accompanying independent auditor's report.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

**YEAR ENDED JUNE 30, 2017**

	<b>PRIVATE-PURPOSE TRUST FUND</b>
<b>ADDITIONS</b>	
Interest Earnings	\$ 230
Contributions and Donations	1,967
<b>TOTAL ADDITIONS</b>	<b>2,197</b>
<b>DEDUCTIONS</b>	
Scholarships Awarded	4,400
<b>TOTAL DEDUCTIONS</b>	<b>4,400</b>
<b>CHANGE IN NET POSITION</b>	<b>(2,203)</b>
Net Position, Beginning of Year	116,689
<b>NET POSITION, END OF YEAR</b>	<b>\$ 114,486</b>

The notes to the financial statements are an integral part of this statement.  
See accompanying independent auditor's report.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

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*Marion County School District, South Carolina* (the “School District”) was established by legislation (R168, H4632) to consolidate Marion School Districts One, Two and Seven into one single school district on January 18, 2012, and introduced in the South Carolina State Senate on March 1, 2012. The Governor of South Carolina signed the bill into law on April 23, 2012. The consolidation of the three previously separate districts into Marion County School District became effective July 1, 2012. The School District is controlled by the Marion County Board of Education (the “Board”), which has oversight responsibility over the public school educational activities in the School District. The School District receives funding from local, state and federal government sources and must comply with the related requirements of these funding source entities. The School District is governed by a seven-member Board.

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District’s accounting policies are described below.

**A. Reporting Entity**

The School District is controlled by the Marion County Board of Education (the “Board”), which has oversight responsibility over the public school education activities in the School District. The School District is not included in any other governmental “reporting entity” as defined in the GASB Sec. 2100.108 and thus is recognized as a primary government.

As required by GAAP, the financial statements must present the School District’s financial information with any of its component units. The primary criterion for determining inclusion or exclusion of a legally separate entity (component unit) is financial accountability, which is presumed to exist if the School District both appoints a voting majority of the entity’s governing body, and either 1) the School District is able to impose its will on the entity or, 2) there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the School District. If either or both of the foregoing conditions are not met, the entity could still be considered a component unit if it is fiscally dependent on the School District and there is a potential that the entity could either provide specific financial benefits to, or to impose specific financial burdens on the School District.

In order to be considered fiscally independent, an entity must have the authority to do all of the following: (a) determine its budget without the School District having the authority to approve or modify that budget; (b) levy taxes or set rates or charges without approval by the School District; and (c) issue bonded debt without approval by the School District. An entity has a financial benefit or burden relationship with the School District if, for example, any one of the following conditions exists: (a) the School District is legally entitled to or can otherwise access the entity’s resources, (b) the School District is legally obligated or has otherwise assumed the obligation to finance the deficits or, or provide financial support to, the entity, or (c) the School District is obligated in some manner for the debt of the entity. Finally, an entity could be a component unit even if it met all the conditions described above if excluding it would cause the School District’s financial statements to be misleading.

Blended component units, although legally separate entities, are in substance, part of the government's operations and data from these units are combined with data of the primary government in the fund financial statements. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the School District. Based on the above criteria, the School District does not have any blended or discretely presented component units.

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2017

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the School District (the “Primary Government”) and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, would be reported separately from *business-type activities*, which rely, to a significant extent, on fees and charges for support. The School District does not report any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

The **government-wide financial statements** are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are Fiduciary Fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The government-wide financial statements are prepared using a different measurement focus from the manner in which governmental fund financial statements are prepared (see further detail below). Governmental fund financial statements therefore, include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

**Governmental fund financial statements** are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government generally considers revenues to be available if they are collected within sixty days of the end of the current fiscal period (thirty days for property taxes). Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, federal and state grant programs and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Fund financial statements report detailed information about the School District. The focus of Governmental Fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Fiduciary Funds are reported by fund type.

When both restricted and unrestricted resources are available for use, it is the School District’s practice to use restricted resources first, then unrestricted resources as they are needed.

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2017

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

The accounts of the government are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. There are a minimum number of funds maintained to keep the accounts consistent with legal and managerial requirements. The following major funds and fund types are used by the School District.

**Governmental Fund Types** are those through which most governmental functions of the School District are financed. The School District's expendable financial resources and related assets and liabilities are accounted for through governmental funds. Governmental funds are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. The following are the School District's major governmental fund types:

The **General Fund, a major fund, and a budgeted fund** is the general operating fund of the School District and accounts for all revenues and expenditures of the School District except those required to be accounted for in other funds. All general tax revenues and other receipts that (a) are not allocated by law or contractual agreement to other funds or (b) that have not been restricted, committed, or assigned to other funds are accounted for in the General Fund. General operating expenditures and the capital improvement costs that are not paid through other funds are paid from the General Fund.

**Special Revenue Funds** are used to account for and report the proceeds of specific revenue sources (that are expected to continue to comprise a substantial portion of the inflows of the fund) that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The School District has the following major Special Revenue Funds:

- i) **The Special Revenue Fund, a major fund** and an unbudgeted fund, is used to account for financial resources provided by federal, state and local projects and grants that are restricted, committed or assigned for special education programs.
- ii) **The Education Improvement Act ("EIA") Fund, a major fund** and an unbudgeted fund, is used to account for the revenues from the South Carolina Education Improvement Act of 1984 (which is legally required by the state to be accounted for as a specific revenue source) which are restricted for specific programs authorized or mandated by the EIA.
- iii) **The Food Service Fund, a major fund** and an unbudgeted fund, is used to account for the United States Department of Agriculture's ("USDA") approved school breakfast and lunch programs.

The **Debt Service Fund, a major fund** and an unbudgeted fund, is used to account for and report the accumulation of resources for, and payment of, all long-term debt principal, interest and related costs for the School District.

The **Capital Projects Fund, a major fund** and an unbudgeted fund, is used to account for financial resources to be used for site acquisitions, construction, equipment, and renovation of all major capital facilities for the School District.

**Fiduciary Fund types** use the accrual basis of accounting; they are used to account for expendable assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds and include agency funds. Fiduciary Fund Types include the following funds:

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2017

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)**

The *Agency Fund* accounts for the receipt and disbursement of monies to and from student activity organizations. These funds have no equity (assets are equal to liabilities) and do not include revenues and expenditures for general operation of the School District. This accounting reflects the agency relationship of the School District with the student activity organizations. Agency funds do not have a measurement focus.

The *Private-Purpose Trust Fund* is used to report donations received which much be expended according to the provisions of the donors. Donations are generally not expendable, while the related earnings are to be expended for scholarships to individuals. This fund is accounted for in essentially the same manner as proprietary funds.

***Adoption of Accounting Principle***

The School District implemented GASB Statement No. 77 "*Tax Abatement Disclosures*" ("GASB #77") for the year ended June 30, 2017. The primary objective of GASB #77 was to provide tax abatement information to financial statement users so that they could more readily evaluate a government's ability to raise resources. This includes limitations on revenue-raising capacity resulting from government programs that use tax abatements to induce behavior by individual and entities that is beneficial to the government or its citizens. Although many governments offer tax abatements, the information necessary to assess how tax abatements affect their financial position and results of operations, including their ability to raise resources in the future, is lacking. GASB #77 requires disclosures of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues.

The adoption of GASB #77 had no impact on the School District's financial statements but did result in new and expanded note disclosures. See Note IV.E for more information regarding the School District's tax abatements.

**C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity**

***1. Cash and Investments***

The School District considers all highly liquid investments as cash and investments for financial reporting purposes. The School District's investment policy is designed to operate within existing statutes (which are identical for all funds, fund types and component units within the State of South Carolina) that authorize the School District to invest in the following:

- (a) Obligations of the United States and its agencies, the principal and interest of which is fully guaranteed by the United States.
- (b) Obligations issued by the Federal Financing Bank, Federal Farm Credit Bank, the Bank of Cooperatives, the Federal Intermediate Credit Bank, the Federal Land Banks, the Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Housing Administration, and the Farmers Home Administration, if, at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.



MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2017

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)

1. Cash and Investments (Continued)

- (c) (i) General obligations of the State of South Carolina or any of its political units; or (ii) revenue obligations of the State of South Carolina or its political units, if at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (d) Savings and Loan Associations to the extent that the same are insured by an agency of the federal government.
- (e) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (a) and (b) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest; provided, however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
- ☐ (f) Repurchase agreements when collateralized by securities as set forth in this section.
- (f) Repurchase agreements when collateralized by securities as set forth in this section.
- (g) No load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (a), (b), (c), and (f) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method.

The School District's cash investment objectives are preservation of capital, liquidity and yield. The School District reports its cash and investments at fair value which is normally determined by quoted market prices. The School District currently or in the past year has used the following investments:

- Certificates of Deposit ("CD") are bond-type investments issued by a bank when a person or company deposits a certain amount of money for a determined amount of time. The maturity can be for more than one year, and interest is paid to the holder of the CD at an agreed upon rate. Money removed before maturity is subject to a penalty.
- South Carolina Local Government Investment Pool ("LGIP" or "Pool") investments are invested with the South Carolina State Treasurer's Office, which established the South Carolina Pool pursuant to Section 6-6-10 of the South Carolina Code. The Pool is an investment trust fund, in which public monies in excess of current needs, which are under the custody of any city treasurer or any governing body of a political subdivision of the State, may be deposited. In accordance with GASB Statement No. 31 "*Accounting and Financial Reporting for Certain Investments and for External Investment Pools*", investments are carried at fair value determined annually based upon (a) quoted market prices for identical or similar investments or (b) observable inputs other than quoted market prices. The total fair value of the Pool is apportioned to the entities with funds invested on an equal basis for each share owned, which are acquired at a cost of \$1.00. Funds may be deposited by Pool participants at any time and may be withdrawn upon 24 hours' notice. Financial statements for the Pool may be obtained by writing the Office of State Treasurer, Local Government Investment Pool, P.O. Box 11778, Columbia, SC 29211-1960.

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2017

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)

2. *Interfund Receivables and Payables*

Transactions between funds that are representative of reimbursement arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds."

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the statement of net position.

3. *Inventories and Other Assets*

*Inventories*

Inventories are accounted for using the consumption method (expensed when used). The School District also includes an amount for commodities received from the USDA, recorded at fair market value at the time of receipt, which have not been consumed as of year-end.

*Prepaid Items*

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items using the consumption method. An asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

4. *Capital Assets*

Capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their estimated acquisition value (as estimated by the School District) at the date of donation. The School District maintains a capitalization threshold of \$5,000.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of capital assets is not capitalized for governmental activities as required by GAAP. The School District does not maintain ownership of any public domain ("infrastructure") general capital assets.

All reported capital assets except land and construction in progress are depreciated. Construction projects begin being depreciated once they are completed and placed in service, at which time the complete costs of the project are transferred to the appropriate capital asset category. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Capital Asset Category</u>	<u>Useful Life Range</u>
Buildings and Improvements	10–50 years
Machinery and Equipment	3–10 years

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2017

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)

5. *Compensated Absences*

The School District reports compensated absences in accordance with the provisions of GASB Statement No. 16 “*Accounting for Compensated Absences*.” Employees may accumulate sick leave up to a maximum of ninety days. However, if an employee leaves the School District other than by retirement, they are not paid for any unused days. Payments of unused sick leave for retirees have been inconsequential. All 12-month employees accrue vacation of ten days per year. However, unused leave is forfeited. Thus, no accrual is recorded for compensated absences.

6. *Accrued Liabilities and Long-Term Obligations*

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, contractually required retirement contributions and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due and payable.

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities on the Statement of Net Position. If significant, bond premiums are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Amortization of premiums is included in interest expense. Bond premiums are included with bonds payable and other long-term obligations. Issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

7. *Deferred Outflows / Inflows of Resources*

In addition to assets, the statement of net position (government-wide) and the balance sheet (governmental funds) will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The School District currently has one type of deferred outflows of resources: (1) The School District reports *deferred pension charges* in its government-wide statement of net position in connection with its net pension liability for its participation in the South Carolina Retirement System. These *deferred pension charges* are either (a) recognized in the subsequent period as a reduction of the net pension liability (which includes pension contributions made after the measurement date) or (b) amortized in a systematic and rational method as pension expense in future periods in accordance with GAAP.

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2017

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)

7. *Deferred Outflows / Inflows of Resources (Continued)*

In addition to liabilities, the statement of net position (government-wide) and the balance sheet (governmental funds) will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The School District currently has two types of deferred inflows of resources: (1) The School District reports *unavailable revenue – property taxes* only in the governmental funds Balance Sheet; it is deferred and recognized as an inflow of resources (property tax revenues) in the period the amounts become available. (2) The School District also reports *deferred pension credits* in its Statement of Net Position in connection with its participation in the South Carolina Retirement System. These *deferred pension credits* are amortized in a systematic and rational method and recognized as a reduction of pension expense in future periods in accordance with GAAP.

8. *Fund Balance*

In accordance with GASB Statement No. 54 “*Fund Balance Reporting and Governmental Fund Type Definitions*” (“GASB #54”), the School District classifies its governmental fund balances as follows:

**Nonspendable** – includes amounts that inherently cannot be spent either because it is not in spendable form (i.e. prepaids, inventories, etc.) or because of legal or contractual requirements (i.e. principal on an endowment, etc.).

**Restricted** – includes amounts that are constrained by specific purposes which are externally imposed by (a) other governments through laws and regulations, (b) grantors or contributions through agreements, (c) creditors through debt covenants or other contracts, or (d) imposed by law through constitutional provisions or enabling legislation.

**Committed** – includes amounts that are constrained for specific purposes that are internally imposed by the government through formal action made by the highest level of decision making authority (The Board) before the end of the reporting period. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. Committed amounts for the School District consist of amounts approved by a majority vote of the Board Members (a) in the annual budget or (b) in subsequent requests made throughout the year.

**Assigned** – includes amounts that are intended to be used for specific purposes that are neither considered restricted or committed and that such assignments are made before the report issuance date. The Board has formally granted the Superintendent the right to make assignments of fund balance for the School District.

**Unassigned** – includes amounts that do not qualify to be accounted for and reported in any of the other fund balance categories. This classification represents the amount of fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts of restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)**

**8. *Fund Balance (Continued)***

The School District generally uses restricted amounts to be spent first when both restricted and unrestricted (committed, assigned, and unassigned) fund balance is available unless there are legal documents, contracts, or agreements that prohibit doing such. Additionally, the School District generally would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

**9. *Net Position***

Net Position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in the Statement of Net Position. Net position is classified as net investment in capital assets; restricted; and unrestricted. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Outstanding debt which has not been spent is included in the same net position component as the unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments.

**10. *Accounting Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. Those estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. In addition, they affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates and assumptions.

**11. *Pensions***

In government-wide financial statements, pensions are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the modified accrual basis of accounting. See Note IV.A and the required supplementary information immediately following the notes to the financial statements for more information. The School District recognizes a net pension liability for each qualified pension plan in which it participates, which represents the excess of the total pension liability over the fiduciary net position of the qualified pension plan, or the School District's proportionate share thereof in the case of a cost-sharing multiple-employer plan, measured as of the School District's fiscal year-end. Changes in the net pension liability during the period are recorded as pension expense, or as deferred outflows or inflows of resources depending on the nature of the change, in the period incurred. Those changes in net pension liability that are recorded as deferred outflows or inflows of resources that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience are amortized over the weighted average remaining service life of all participants in the respective qualified pension plan and recorded as a component of pension expense beginning with the period in which they are incurred. Projected earnings on qualified pension plan investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred outflows or inflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred.

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2017

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)**

**12. Fair Value**

The fair value measurement and disclosure framework provides for a three-tier fair value hierarchy that gives highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the School District can access at the measurement date.

Level 2 – Inputs to the valuation methodology, other than quoted prices included in Level 1 that are observable for an asset or liability either directly or indirectly and include:

- Quoted prices for similar assets and liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted market prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology that are unobservable for an asset or liability and include:

- Fair value is often based on developed models in which there are few, if any, observable inputs.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of future net realizable values or reflective of future fair values. The School District believes that the valuation methods used are appropriate and consistent with GAAP. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no significant changes from the prior year in the methodologies used to measure fair value.

**13. Other Postemployment Benefits**

Other Postemployment Benefits ("OPEB") cost for retiree healthcare and similar, non-pension retiree benefits, is required to be measured and disclosed using the accrual basis of accounting (see Note IV.B), regardless of the amount recognized as OPEB expense on the modified accrual basis of accounting. Annual OPEB cost is equal to the annual required contributions to the OPEB Plan, calculated in accordance with GAAP.

**II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Budgetary Information**

**Budgetary Practices** – The General Fund budget is presented as required supplementary information. The budget is presented on the modified accrual basis of accounting, which is consistent with GAAP.

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2017

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

A. Budgetary Information (Continued)

The budget is prepared by function and object as dictated by the State of South Carolina adopted Program Oriented Budgeting and Accounting System and for management control purposes. The School District's policies do not allow funds to be transferred between functions without Board approval. The legal level of control is at the function level. All annual appropriations lapse at fiscal year end. During the year, the Board did not revise the budget.

The following procedures are followed in establishing the budgetary data reflected in the budgetary comparison schedule:

- (1) In the spring the School District begins its budget process for the next succeeding fiscal year. The School District's leadership team reviews all requests and allocation requirements and related revenue.
- (2) The Finance Director then presents a proposed budget to the Board of Trustees which reviews it in a series of workshops and makes any additions or deletions it deems necessary.
- (3) Prior to July 1, the budget is legally enacted through passage of a resolution by the Board.

III. DETAILED NOTES ON ALL FUNDS AND ACTIVITIES

A. Deposits and Investments

*Deposits*

**Custodial Credit Risk for Deposits:** Custodial credit risk for deposits is the risk that, in the event of a bank failure, the School District's deposits might not be recovered. The School District does not have a deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. As of June 30, 2017, none of the School District's total bank balances of approximately \$6,578,000 (with a carrying value of approximately \$5,683,000) was exposed to custodial credit.

*Investments*

As of June 30, 2017, the School District had the following investments and maturities:

Investment Type	Fair Value Level (1)	Credit Rating *	Fair Value	Matures in Less than One Year
SC Local Government Investment Pool	N/A	Unrated	\$ 9,059,891	\$ 9,059,891
Total			<u>\$ 9,059,891</u>	<u>\$ 9,059,891</u>

(1) See Note I.C.12 for details of the School District's fair value hierarchy.

\* Credit Ratings are from Standard & Poors, Moody's Services, and Fitch Ratings, respectively.

N/A - Not Applicable

**Interest Rate Risk:** The School District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2017

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III. DETAILED NOTES ON ALL FUNDS AND ACTIVITIES (CONTINUED)

A. Deposits and Investments (Continued)

*Investments (Continued)*

**Custodial Credit Risk for Investments:** Custodial credit risk for investments is the risk that, in the event of a bank failure, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School District does not have an investment policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. As of June 30, 2017, none of the School District's investments were exposed to custodial credit risk.

**Credit Risk for Investments:** Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The School District does not have an investment policy for credit risk but follows the investment policy statutes of the State of South Carolina.

**Concentration of Credit Risk for Investments:** The School District places no limit on the amount the School District may invest in any one issuer. Investments issued by or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investment pools and other pooled investments are exempt from concentration of credit risk disclosures.

B. Property Taxes and Other Receivables

Real and personal property taxes (excluding vehicles) are levied on October 1 for the assessed valuations of property located in Marion County as of the preceding January 1, and are due and payable at that time. All unpaid taxes levied October 1 become delinquent January 15 of the following year, and property taxes attach as an enforceable lien if not paid by March 16 of the following year.

Penalties are added to taxes depending on the date paid as follows:

January 16 through February 1	3% of Tax
February 2 through March 16	10% of Tax
March 17 and Thereafter	15 % of Tax Plus Collection Costs

Motor vehicle taxes are levied on the first day of the month in which the motor vehicle license expires and is due by the end of the month. Property taxes are billed and collected by the County. Property tax revenue is recognized when collected by the County Treasurer's Office. Real property taxes collected by the County within 30 days after fiscal year end are also recognized as revenue for the year.

For the year ended June 30, 2017, the operating and debt service millage rates were 168 mills and 8 mills, respectively, based on an assessed value of approximately \$75.8 million for the School District.

On the government-wide and fund financial statements, taxes receivable are approximately \$529,000 (net of an allowance for uncollectible property taxes of approximately \$682,000) at June 30, 2017. Allowances for uncollectible balances were not necessary for the other receivable accounts.

Delinquent property taxes of approximately \$59,000 have been recognized as revenue at June 30, 2017, because they were collected within thirty days after year end and are considered measurable and available.



**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

**III. DETAILED NOTES ON ALL FUNDS AND ACTIVITIES (CONTINUED)**

**C. Deferred Inflows of Resources for Governmental Funds and Unearned Revenues**

Governmental funds report deferred inflows of resources and unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Also, both the government-wide financial statements and governmental funds do not recognize revenue in connection with resources that have been received but not yet earned. At June 30, 2017, the various components of deferred inflows of resources for governmental funds and unearned revenues for both the government-wide financial statements and governmental funds were as follows:

Deferred Inflows:

Delinquent Property Taxes Receivable (General Fund)	\$	450,741
Delinquent Property Taxes Receivable (Debt Service Fund)		19,855
Total Deferred Inflows for Governmental Funds	\$	<u>470,596</u>

Unearned Revenues:

Revenue Collected, but Unearned - Special Revenue Fund	\$	1,535,065
Revenue Collected, but Unearned - EIA Fund		703,653
Revenue Collected, but Unearned - Food Service Fund		13,101
Total Unearned Revenues for both Government-wide Financial Statements and Governmental Funds	\$	<u>2,251,819</u>

**D. Interfund Receivables and Payables**

Interfund receivables and payables at June 30, 2017 (all of which are expected to be repaid within one year), are summarized as follows:

Fund	Receivables	Payables
<b>Governmental Funds:</b>		
General Fund	\$ 389,806	\$ 3,583,348
Special Revenue Fund	-	389,806
Special Revenue - EIA Fund	658,193	-
Special Revenue - Food Service Fund	1,657,103	-
Debt Service Fund	87,106	-
Capital Projects Fund	1,180,946	-
Total	<u>\$ 3,973,154</u>	<u>\$ 3,973,154</u>

All cash activities are recorded in the General Fund, and as a result, receivable and payables exist at year end that are either due to or due from the General Fund in the other funds. The payable from the Special Revenue Fund to the General Fund is for payments not received from the State Department of Education until after the fiscal year.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

**III. DETAILED NOTES ON ALL FUNDS AND ACTIVITIES (CONTINUED)**

**E. Transfers In and (Out)**

Transfers from (to) other funds for the year ended June 30, 2017 consisted of the following:

	Transfers In	Transfers Out
<u>Governmental Funds:</u>		
General Fund	\$ 1,253,326	\$ -
Special Revenue Fund	-	84,959
Special Revenue - EIA Fund	-	1,040,452
Special Revenue - Food Service	-	127,915
Debt Service Fund	-	551,798
Capital Projects Fund	551,798	-
Totals	<u>\$ 1,805,124</u>	<u>\$ 1,805,124</u>

The funds transferred from the Special Revenue Funds to the General Fund were to cover indirect costs and state-mandated EIA teacher salary supplements and related benefits.

**F. Capital Assets**

Capital asset activity for the School District for the year ended June 30, 2017, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities:</b>				
Capital Assets, Non-Depreciable:				
Land	\$ 2,168,458	-	-	\$ 2,168,458
Construction in Progress	-	15,418	-	15,418
Total Capital Assets, Non-Depreciable	<u>2,168,458</u>	<u>15,418</u>	<u>-</u>	<u>2,183,876</u>
Capital Assets, Depreciable:				
Buildings and Improvements	61,060,188	113,780	-	61,173,968
Machinery and Equipment	13,051,631	108,849	(6,811)	13,153,669
Total Capital Assets, Depreciable	<u>74,111,819</u>	<u>222,629</u>	<u>(6,811)</u>	<u>74,327,637</u>
Less: Accumulated Depreciation for:				
Buildings and Improvements	30,079,939	1,486,205	-	31,566,144
Machinery and Equipment	11,448,731	269,413	(6,811)	11,711,333
Total Accumulated Depreciation	<u>41,528,670</u>	<u>1,755,618</u>	<u>(6,811)</u>	<u>43,277,477</u>
Total Capital Assets, Depreciable, Net	<u>32,583,149</u>	<u>(1,532,989)</u>	<u>-</u>	<u>31,050,160</u>
Governmental Activities Capital Assets, Net	<u>\$ 34,751,607</u>	<u>(1,517,571)</u>	<u>-</u>	<u>\$ 33,234,036</u>

The School District had outstanding construction commitments for the Phase II project for the Adult Education Center totaling approximately \$798,000 at June 30, 2017.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

**III. DETAILED NOTES ON ALL FUNDS AND ACTIVITIES (CONTINUED)**

**F. Capital Assets (Continued)**

Depreciation expense was charged to functions/programs of the primary government as follows:

<b>Governmental Activities:</b>	
Instruction	\$ 1,000,362
Support Services	755,256
Total Depreciation Expense - Governmental Activities	<u>\$ 1,755,618</u>

**G. Long-Term Obligations**

In May 2002, the School District executed a Ground Lease Agreement with BB&T for BB&T to lease the real property and all improvements at Creek Bridge High School, with the School District receiving \$6,500,000 to fund the improvements at the school, with a termination date of May 2032. The School District and BB&T simultaneously executed a Lease Agreement, with BB&T leasing the property back to the School District and requiring the School District to make scheduled annual payments to BB&T with interest at 5%. The last scheduled payment is due in May 2017. If these required payments are not made, then the property and all improvements are to be delivered back to BB&T. When all required payments have been made, the Ground Lease Agreement will terminate and the School District will own the property. The last required payment was made in 2017 and the School District now owns the property outright.

The following is a summary of changes in the School District's long-term obligations for the year ended June 30, 2017:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental Activities:</b>					
Capital Lease	\$ 1,145,000	-	(1,145,000)	-	\$ -
Total Governmental Activities	<u>\$ 1,145,000</u>	<u>-</u>	<u>(1,145,000)</u>	<u>-</u>	<u>\$ -</u>

The Debt Service Fund was used to service this obligation.

The School District has authority to issue general obligation bonds each calendar year, subject to a constitutional debt limit equal to 8% of the assessed value of all taxable property in the School District. The debt limitation does not apply to certain certificates of participation, debt approved through a district-wide referendum, and original or refunding debt for obligations issued on or before November 30, 1982. The School District's constitutional debt limit at June 30, 2017 was approximately \$6,066,000, of which \$5,516,000 was available.

**H. Short-Term Obligations**

In May 2017, the School District issued its Series 2017A General Obligation Bond ("2017A SCAGO") in the amount of \$550,000 at a rate of 3.0% to provide funds for future capital outlay. The School District expects to repay the 2017A SCAGO in March of 2018 at its maturity, including interest at 3%, or approximately \$13,000. As the 2017A SCAGO debt is short term, it is reflected on the School District's Balance Sheet as a liability as of June 30, 2017.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

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**III. DETAILED NOTES ON ALL FUNDS AND ACTIVITIES (CONTINUED)**

**H. Short-Term Obligations (Continued)**

Following is a summary of the changes in the School District's short-term obligations for the year ended June 30, 2017:

<u>Short-Term Obligation</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
2017A SCAGO	\$ -	550,000	-	\$ 550,000
Total	<u>\$ -</u>	<u>550,000</u>	<u>-</u>	<u>\$ 550,000</u>

**IV. OTHER INFORMATION**

**A. Retirement Plans**

The School District participates in the State of South Carolina's retirement plans, which are administered by the South Carolina Public Employee Benefit Authority ("PEBA"), which was created on July 1, 2012 and administers the various retirement systems and retirement programs managed by its Retirement Division. PEBA has an 11-member Board of Directors ("PEBA Board"), appointed by the Governor and General Assembly leadership, which serves as co-trustee and co-fiduciary of the systems and the trust funds. By law, the State Fiscal Accountability Authority ("SFAA"), which consists of five elected officials, also reviews certain PEBA Board decisions regarding the funding of the South Carolina Retirement Systems ("Systems") and serves as a co-trustee of the Systems in conducting that review.

The PEBA issues a Comprehensive Annual Financial Report ("CAFR") containing financial statements and required supplementary information for the System's Pension Trust Funds. The CAFR is publicly available through the Retirement Benefits' link on the PEBA's website at [www.peba.sc.gov](http://www.peba.sc.gov), or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. The PEBA is considered a division of the primary government of the State of South Carolina and therefore, retirement trust fund financial information is also included in the comprehensive annual financial report of the state.

*Plan Description*

The South Carolina Retirement System ("SCRS"), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for employees of the state, its public school Districts, and political subdivisions.

The State Optional Retirement Program ("ORP") is a defined contribution plan that is offered as an alternative to certain newly hired state, public school, and higher education employees. State ORP participants direct the investment of their funds into a plan administered by one of four investment providers.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

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**IV. OTHER INFORMATION (CONTINUED)**

**A. Retirement Plans (Continued)**

*Plan Membership*

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under the system is presented below.

- SCRS - Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals newly elected to the South Carolina General Assembly beginning with the November 2012 general election. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012 is a Class Three member.
- State ORP - As an alternative to membership in the SCRS, newly hired state, public school, and higher education employees and individuals newly elected to the S.C. General Assembly beginning with the November 2012 general election have the option to participate in the State ORP, which is a defined contribution plan. State ORP participants direct the investment of their funds into a plan administered by one of four investment providers. PEBA assumes no liability for State ORP benefits. Rather, the benefits are the liability of the investment providers. For this reason, State ORP programs are not part of the retirement systems' trust funds for financial statement purposes. Employee and Employer contributions to the State ORP are at the same rates as the SCRS. A direct remittance is required from the employers to the member's account with investment providers for the employee contribution and a portion of the employer contribution (5 percent). A direct remittance is also required to the SCRS for the remaining portion of the employer contribution and an incidental death benefit contribution, if applicable, which is retained by the SCRS.

*Plan Benefits*

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation. A brief summary of benefit terms for the system is presented below.

- SCRS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirement that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.

The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

**IV. OTHER INFORMATION (CONTINUED)**

**A. Retirement Plans (Continued)**

*Plan Contributions*

Contributions are prescribed in Title 9 of the South Carolina Code of Laws. Upon recommendation by the actuary in the annual actuarial valuation, the PEBA Board may adopt and present to the SFAA for approval an increase in the SCRS ("Plan") employer and employee contribution rates, but any such increase may not result in a differential between the employee and total employer contribution rate that exceeds 2.9 percent of earnable compensation for the SCRS. An increase in the contribution rates adopted by the PEBA Board may not provide for an increase of more than one-half of one percent in any one year. If the scheduled employee and employer contributions provided in statute or the rates last adopted by the PEBA Board are insufficient to maintain a thirty year amortization schedule of the unfunded liabilities of the plan, the PEBA Board shall increase the contribution rates in equal percentage amounts for the employer and employee as necessary to maintain the thirty-year amortization period; and, this increase is not limited to one-half of one percent per year.

As noted earlier, both employees and the School District are required to contribute to the Plan at rates established and as amended by the PEBA. The School District's contributions are actuarially determined but are communicated to and paid by the School District as a percentage of the employees' annual eligible compensation. Required employer and employee contribution rates for the past three years are as follows:

	SCRS and State ORP Rates		
	2015	2016	2017
Employer Contribution Rate: <sup>^</sup>			
Retirement*	10.75%	10.91%	11.41%
Incidental Death Benefit	0.15%	0.15%	0.15%
Accidental Death Contributions	0.00%	0.00%	0.00%
	<u>10.90%</u>	<u>11.06%</u>	<u>11.56%</u>
Employee Contribution Rate	<u>8.00%</u>	<u>8.16%</u>	<u>8.66%</u>

<sup>^</sup> Calculated on earnable compensation as defined in Title 9 of the South Carolina Code of Law

\* Of the rate for the State ORP Plan, 5% of earnable compensation must be remitted by the employer directly to the ORP vendor to be allocated to the member's account with the remainder of the employer contribution remitted to the SCRS.

The required contributions and percentages of amounts contributed by the School District to the Plan for the past three years were as follows:

Year Ended June 30,	SCRS Contributions		State ORP Contributions	
	Required	% Contributed	Required	% Contributed
2017	\$ 3,047,301	100%	\$ 30,085	100%
2016	2,941,570	100%	28,947	100%
2015	\$ 2,838,710	100%	\$ 18,952	100%

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

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**IV. OTHER INFORMATION (CONTINUED)**

**A. Retirement Plans (Continued)**

*Plan Contributions (Continued)*

Eligible payrolls of the School District covered under the Plan for the past three years were as follows:

Year Ended June 30,	SCRS Payroll	State ORP Payroll	Total Payroll
2017	\$ 26,358,656	458,623	\$ 26,817,279
2016	26,372,936	473,245	26,846,181
2015	\$ 26,043,212	321,215	\$ 26,364,427

*Actuarial Assumptions and Methods*

Actuarial valuations involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Actuarial assumptions and methods used during the annual valuation process are subject to periodic revision, typically with an experience study, as actual results over an extended period of time are compared with past expectations and new estimates are made about the future.

South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued as of July 1, 2015. As a result of the experience study, the actuary recommended adjustments to the actuarial assumptions, which included salary increase, payroll growth, mortality, retirement, terminations, refunds, disability, inflation, and asset valuation method. The experience study also recommended reducing the long-term investment rate of return assumption, which is a prescribed assumption that is set in state statute by the General Assembly, from 7.50 to 7.25 percent. With the exception of the rate of return, all recommended assumption and method changes were adopted by both the PEBA Board and SFAA, as co-fiduciaries. The General Assembly did not change the assumed annual rate of return during the 2016 legislative session so that assumption currently remains at 7.50 percent. The newly adopted assumptions and methods will be first used to perform the July 1, 2016 actuarial valuation, the results of which will be used in determining the total pension liability as of the June 30, 2017 measurement date.

The June 30, 2016 total pension liability, net pension liability, and sensitivity information were determined by the System's consulting actuary, Gabriel, Roeder, Smith and Company ("GRS") and are based on the July 1, 2015 actuarial valuations, as adopted by the PEBA Board and the SFAA which utilized membership data as of July 1, 2015. The total pension liability was rolled-forward from the valuation date to the System's fiscal year ended June 30, 2016 using generally accepted actuarial principles. Information included in these notes are based on the certification provided by GRS.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

**IV. OTHER INFORMATION (CONTINUED)**

**A. Retirement Plans (Continued)**

*Actuarial Assumptions and Methods (Continued)*

The following table provides a summary of the actuarial assumptions and methods used in the July 1, 2014, valuations for the SCRS.

	SCRS
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Investment Rate of Return*	7.50%
Projected Salary Increases*	3.5% to 12.5% (varies by service)
Benefit Adjustments	Lesser of 1% or \$500 annually

\* Includes inflation at 2.75%.

The post-retiree mortality assumption is dependent upon the member's job category and gender. This assumption includes base rates which are automatically adjusted for future improvement in mortality using published Scale AA projected from the year 2000. Assumptions used in the July 1, 2015 valuations for the SCRS are as follows:

Former Job Class	Males	Females
Educators	RP-2000 Males (with White Collar adjustment) multiplied by 110%	RP-2000 Females (with White Collar adjustment) multiplied by 95%
General Employees and Members of the General Assembly	RP-2000 Males multiplied by 100%	RP-2000 Females multiplied by 90%
Public Safety and Firefighters	RP-2000 Males (with Blue Collar adjustment) multiplied by 115%	RP-2000 Females (with Blue Collar adjustment) multiplied by 115%

*Long-term Expected Rate of Return*

The long-term expected rate of return on pension plan investments, as used in the July 1, 2015 actuarial valuations, was based upon the 30 year capital market outlook at the end of the third quarter 2015. The long-term expected rate of returns represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

The expected returns, along with the expected inflation rate, form the basis for the revised target asset allocation adopted beginning January 1, 2016. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and by adding expected inflation and is summarized in the table below. For actuarial purposes, the 7.50 percent assumed annual investment rate of return used in the calculation of the total pension liability includes a 4.75 percent real rate of return and a 2.75 percent inflation component.



**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

**IV. OTHER INFORMATION (CONTINUED)**

**A. Retirement Plans (Continued)**

*Long-term Expected Rate of Return (Continued)*

Asset Class	Target Allocation	Expected Arithmetic Real Rate of Return	Long-Term Expected Portfolio Real Rate of Return
<b>Global Equity</b>	<b>43.0%</b>		
Global Public Equity	34.0%	6.52%	2.22%
Private Equity	9.0%	9.30%	0.84%
<b>Real Assets</b>	<b>8.0%</b>		
Real Estate	5.0%	4.32%	0.22%
Commodities	3.0%	4.53%	0.13%
<b>Opportunistic</b>	<b>20.0%</b>		
GTAA/Risk Parity	10.0%	3.90%	0.39%
HF (Low Beta)	10.0%	3.87%	0.39%
<b>Diversified Credit</b>	<b>17.0%</b>		
Mixed Credit	5.0%	3.52%	0.17%
Emerging Markets Debt	5.0%	4.91%	0.25%
Private Debt	7.0%	4.47%	0.31%
<b>Conservative Fixed Income</b>	<b>12.0%</b>		
Core Fixed Income	10.0%	1.72%	0.17%
Cash and Short Duration (Net)	2.0%	0.71%	0.01%
Total Expected Real Return	100.0%		5.10%
Inflation for Actuarial Purposes			2.75%
Total Expected Nominal Return			7.85%

*Pension Liabilities, Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions*

The net pension liability ("NPL") is calculated for the system and represents the system's total pension liability determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of June 30, 2016 measurement date, for the SCRS are presented in the following table:

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 45,356,214,752	23,996,362,354	\$ 21,359,852,398	52.9%

The total pension liability is calculated by the Systems' actuary, and each plan's fiduciary net position is reported in the Systems' financial statements. The net pension liability is disclosed in accordance with the requirements of GASB No. 67 in the Systems' notes to the financial statements and required supplementary information. Liability calculations performed by the Systems' actuary for the purpose of satisfying the requirements of GASB Nos. 67 and 68 are not applicable for other purposes, such as determining the Plans' funding requirements.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

**IV. OTHER INFORMATION (CONTINUED)**

**A. Retirement Plans (Continued)**

*Pension Liabilities, Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)*

At June 30, 2017, the School District reported a liability of approximately \$63,393,000 for its proportionate share of the net pension liability for the Plan. The net pension liability was measured as of June 30, 2016, and the total pension liability for the Plan used to calculate the net pension liability was determined based on the most recent actuarial valuation report as of July 1, 2015 that was projected forward to the measurement date. The School District's proportion of the net pension liability was based on a projection of the School District's long-term share of contributions to the Plan relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At the June 30, 2016 measurement date, the School District's SCRS proportion was 0.296787 percent, which was an increase of 0.017180 from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, the School District recognized pension expense of approximately \$5,725,000 for the SCRS. At June 30, 2017, the School District reported deferred outflows of resources (deferred pension charges) and deferred inflows of resources (deferred pension credits) related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>SCRS</b>		
Differences Between Expected and Actual Experience	\$ 657,146	\$ 68,845
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	5,333,410	-
Changes in Proportionate Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	2,407,036	1,497,185
District's Contributions Subsequent to the Measurement Date	3,077,386	-
Total SCRS	<u>\$ 11,474,978</u>	<u>\$ 1,566,030</u>

Approximately \$3,077,000 that was reported as deferred outflows of resources related to the School District's contributions subsequent to the measurement date to the SCRS, will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources (deferred pension charges) and deferred inflows of resources (deferred pension credits) related to the SCRS will increase (decrease) pension expense as follows:

Year Ended June 30,	SCRS
2018	\$ 1,550,677
2019	1,207,182
2020	2,784,787
2021	1,288,916
Total	<u>\$ 6,831,562</u>

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2017

IV. OTHER INFORMATION (CONTINUED)

A. Retirement Plans (Continued)

*Discount Rate*

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that the funding policy specified in the South Carolina State Code of Laws will remain unchanged in future years. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following table presents the sensitivity of the School District's proportionate share of the net pension liability of the Plan to changes in the discount rate, calculated using the discount rate of 7.50 percent, as well as what it would be if it were calculated using a discount rate that is 1.00 percent lower (6.50 percent) or 1.00 percent higher (8.50 percent) than the current rate:

System	1.00% Decrease (6.50%)	Current Discount Rate (7.50%)	1.00% Increase (8.50%)
The District's proportionate share of the net pension liability of the SCRS	\$ 79,081,362	63,393,265	\$ 50,333,515

*Plan Fiduciary Net Position*

Detailed information regarding the fiduciary net position of the Plan administered by the PEBA is available in the separately issued CAFR containing financial statements and required supplementary information for the SCRS. The CAFR is publicly available through the Retirement Benefits' link on the PEBA's website at [www.peba.sc.gov](http://www.peba.sc.gov), or a copy may be obtained by submitting a request to PEBA, PO Box 11960, Columbia, SC 29211-1960.

*Payable to Plan*

The School District reported a payable of approximately \$1,246,000 to the PEBA as of June 30, 2017, representing required employer and employee contributions for the months of May and June 2017 for the SCRS. This amount is included in Accrued Salaries and Benefits on the financial statements and was paid in July 2017.

*Plan Developments*

House Bill 3726 was signed by the Governor of the State on April 25, 2017 and is effective immediately. This new law increases the employer SCRS and PORS contribution rates to 13.56% and 16.24%, respectively, beginning July 1, 2017. Employer rates will continue to increase annually by 1% through July 1, 2022, which would result in the SCRS and PORS employer rate totaling 18.56% and 21.24%, respectively, for fiscal year 2023 and thereafter. The legislation (a) would also increase and cap the employee SCRS and PORS contribution rates to 9.00% and 9.75%, respectively, provides, after June 30, 2027, for a decrease in employer and employee contribution rates in equal amounts if the ratio between the actuarial value of assets and the actuarial value of liabilities is equal to or greater than 85%, (b) lower the assumed annual rate of return on pension investments from 7.50% to 7.25%, and (c) for some years reduce the funding period of unfunded liabilities from 30 years to 20 years.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

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**IV. OTHER INFORMATION (CONTINUED)**

**B. Other Postemployment Benefits**

In accordance with the South Carolina Code of Laws and the annual Appropriations Act, the State of South Carolina ("State") provides health, dental, and long-term disability benefits ("OPEB Plan") to retired State and school district employees and their covered dependents. The OPEB plans have been determined to be cost-sharing multiple-employer defined benefit plans and are administered by the Employee Insurance Program ("EIP"), a part of the State of South Carolina.

Generally, retirees are eligible for the health and dental benefits if they have established 10 years of retirement service credit. For new hires on or after May 2, 2008, retirees are eligible for benefits if they have established 25 years of service for 100% employer funding and 15 – 24 years of service for 50% employer funding. Benefits become effective when the former employee retires under a state retirement system (i.e., SCRS). Basic long-term disability benefits are provided to active state, school district and participating local government employees approved for disability. Complete financial statements for the OPEB plans may be obtained by writing to the PEBA Retirement Benefits and Insurance Benefits, 202 Arbor Lake Drive, Suite 360, Columbia, SC 29223.

The Code of Laws of the State, as amended, requires these post-employment healthcare and long-term disability benefits be funded through annual appropriation by the General Assembly for active employees to the EIP and participating retirees to the State of South Carolina except for the portion funded through the pension surcharge (retiree surcharge) who are not funded by State General Fund appropriations. Employers participating in the healthcare plan are mandated by State statute to contribute at a rate assessed each year by the Office of the State Budget. The EIP sets the employer contribution rate based on a pay-as-you-go basis. The School District has no liability beyond the payment of monthly contributions.

The required employer contribution surcharge percentages were 5.33%, 5.33%, and 5.00%, for the years ended June 30, 2017, 2016, and 2015, respectively. The actual required employer contribution surcharge amounts were approximately \$1,429,000, \$1,431,000, and \$1,318,000 for the years ended June 30, 2017, 2016, and 2015, respectively. The actual contribution rates and amounts were 100% of the required employer contribution surcharge percentages and amounts for the OPEB Plan for all years presented.

**C. Risk Management**

The School District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. Because of the high cost of insurance purchased from commercial insurers, the School District has chosen to participate with other school districts in South Carolina in the South Carolina School Boards Insurance Trust/Workers' Compensation Pool ("SCSBIT/WCP"), as well as in its Property and Casualty Pool ("SCSBIT/PCP"). These public entity risk pools operate as a common risk management and insurance program for member school districts.

The School District pays annual premiums to the public entity risk pools for its workers' compensation and property liability insurance coverage based upon the total payroll of the School District for each plan year. The agreement for formation of the public entity risk pools provides that SCSBIT/WCP and SCSBIT/PCP will be self-sustaining through member premiums and any deficiencies can be charged back to the member school districts in the event that a fund deficit arises. As of the latest available audited financial statements at June 30, 2016, the SCSBIT/WCP had net position of approximately \$40,982,000 and the SCSBIT/PCP had net position of approximately \$25,214,000. There were no reductions in insurance coverage as compared to the previous year. There were no insurance settlements that exceeded insurance coverage in any of the past three years.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2017**

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**IV. OTHER INFORMATION (CONTINUED)**

**D. Commitments and Contingencies**

The School District participates in a number of state and federally assisted grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. The amount of program expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the School District expects such amounts, if any, would not have a material adverse effect on the financial condition of the School District.

Various claims and lawsuits are pending against the School District. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the School District's management and legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the School District.

**E. Tax Abatements**

*School District's Tax Abatements*

The School District does not have any of its own tax abatement agreements.

*Marion County's Abatements*

The School District's property tax revenues were reduced by approximately \$266,000 under agreements entered into by Marion County, South Carolina.

**F. Pending Implementation of GASB Statement on OPEB**

GASB Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions" ("Statement"), which was issued by the GASB in June 2015, is required to be implemented by the School District for the year ended June 30, 2018. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for OPEB. It also improves information provided by state and local government employers about financial support for OPEB that are provided by other entities. In addition, state and local governments who participate in a cost-sharing multiple employer plan will now be required to recognize a liability for its proportionate share of the net OPEB liability of that plan. It is GASB's intention that this new Statement will provide citizens and other users of the financial statements with a clearer picture of the size and nature of the School District's financial obligations to current and former employees for past services rendered.

In particular, the Statement will require the School District to recognize a net OPEB liability (and related deferred outflows and inflows of resources) for its participation in the State Health Plan on financial statements prepared on the economic resources measurement focus and accrual basis of accounting (i.e., the Statement of Net Position ) and present more extensive note disclosures. It is anticipated that its implementation will not have a significant impact on the School District's governmental funds.

The School District has been in communications with the PEBA on the effect of implementing this Statement. Based on recent information provided by the PEBA, it is anticipated that the School District's proportionate share of the net OPEB liability associated with the State Health Plan will decrease its governmental activities beginning net position for the year ended June 30, 2018 by approximately \$43,000,000, although the exact amount has yet to be determined.

**G. Subsequent Events**

In September 2017, the School District received \$1,000,000 from the State Department of Education in settlement of a lawsuit initiated several years ago on behalf of underfunded districts in the state. The School District plans on using these funds for future capital needs.

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# **REQUIRED SUPPLEMENTARY INFORMATION**

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**REQUIRED SUPPLEMENTARY INFORMATION - BUDGETARY COMPARISON SCHEDULE - GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL**

**YEAR ENDED JUNE 30, 2017**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL (BUDGETARY BASIS)</b>	<b>VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
<b>REVENUES</b>				
Local Sources:				
Taxes	\$ 8,607,138	8,607,138	8,706,503	\$ 99,365
Investment Earnings	18,000	18,000	75,948	57,948
Other Local Sources	192,950	192,950	539,347	346,397
State Sources	25,796,415	25,796,415	25,307,801	(488,614)
Federal Sources	-	-	6,791	6,791
<b>TOTAL REVENUE ALL SOURCES</b>	<b>34,614,503</b>	<b>34,614,503</b>	<b>34,636,390</b>	<b>21,887</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	19,715,365	19,715,365	19,450,309	265,056
Support Services	16,005,102	16,005,102	16,130,686	(125,584)
Community Services	-	-	15,778	(15,778)
Intergovernmental	12,000	12,000	9,895	2,105
Capital Outlay	161,467	161,467	81,618	79,849
<b>TOTAL EXPENDITURES</b>	<b>35,893,934</b>	<b>35,893,934</b>	<b>35,688,286</b>	<b>205,648</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,279,431)</b>	<b>(1,279,431)</b>	<b>(1,051,896)</b>	<b>227,535</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	1,279,431	1,279,431	1,253,326	(26,105)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,279,431</b>	<b>1,279,431</b>	<b>1,253,326</b>	<b>(26,105)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>201,430</b>	<b>201,430</b>
FUND BALANCE, Beginning of Year	4,438,652	4,438,652	4,438,652	-
<b>FUND BALANCE, End of Year</b>	<b>\$ 4,438,652</b>	<b>4,438,652</b>	<b>4,640,082</b>	<b>\$ 201,430</b>

**Note to the Required Supplementary Information:**

The budget is presented on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.



**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF THE SCHOOL DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
SOUTH CAROLINA RETIREMENT SYSTEM**

**LAST FOUR FISCAL YEARS**

	Year Ended June 30,			
	2017	2016	2015	2014
School District's Proportion of the Net Pension Liability	0.296787%	0.279607%	0.295446%	0.295446%
School District's Proportionate Share of the Net Pension Liability	\$ 63,393,265	53,028,816	50,866,006	\$ 52,992,473
School District's Covered Payroll	\$ 26,846,181	26,364,427	26,922,564	\$ 26,684,469
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	236.14%	201.14%	188.93%	198.59%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.91%	56.99%	59.92%	56.39%

**Notes to Schedule:**

The amounts presented for each fiscal year were determined as of June 30th of the preceding year.

The School District implemented GASB #68/71 during the year ended June 30, 2015. Information before 2014 is not available.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF THE SCHOOL DISTRICT'S CONTRIBUTIONS  
SOUTH CAROLINA RETIREMENT SYSTEM**

**LAST FOUR FISCAL YEARS**

	<b>Year Ended June 30,</b>			
	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Contractually Required Contribution	\$ 3,077,386	2,970,517	2,857,662	\$ 2,844,094
Contributions in Relation to the Contractually Required Contribution	3,077,386	2,970,517	2,857,662	2,844,094
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>
School District's Covered Payroll	\$ 26,817,279	26,846,181	26,364,427	\$ 26,922,564
Contributions as a Percentage of Covered Payroll	11.48%	11.06%	10.84%	10.56%

**Notes to Schedule:**

The School District implemented GASB #68/71 during the year ended June 30, 2015. Information before 2014 is not available.

# **SUPPLEMENTARY INFORMATION**

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**Schedule A-1**

**GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
FINAL BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2017**

	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
<b>REVENUES</b>			
1000 Revenue from Local Sources:			
1200 Revenue from Local Governmental Units Other than LEAs:			
1210 Ad Valorem Taxes-Including Delinquent (Independent)	\$ 8,438,025	8,517,929	\$ 79,904
1280 Revenue in Lieu of Taxes (Independent and Dependent)	169,113	188,574	19,461
1300 Tuition:			
1310 From Patrons for Regular Day School	137,950	195,337	57,387
1350 From Patrons for Summer School	-	9,055	9,055
1500 Earnings on Investments:			
1510 Interest on Investments	18,000	75,948	57,948
1900 Other Revenue from Local Sources:			
1910 Rentals	50,000	40,652	(9,348)
1950 Refund of Prior Year's Expenditures	-	5,335	5,335
1990 Miscellaneous Local Revenue:			
1993 Receipt of Insurance Proceeds	-	204,083	204,083
1999 Revenue from Other Local Sources	5,000	84,885	79,885
Total Revenue from Local Sources	<u>8,818,088</u>	<u>9,321,798</u>	<u>503,710</u>
3000 Revenue from State Sources:			
3100 Restricted State Funding:			
3130 Special Programs:			
3131 Handicapped Transportation	-	664	664
3160 School Bus Driver's Salary (Includes Hazardous Condition Transportation)	596,351	579,241	(17,110)
3162 Transportation Workers' Compensation	32,301	32,482	181
3180 Fringe Benefits Employer Contributions (No Carryover Provision)	5,531,435	5,352,487	(178,948)
3181 Retiree Insurance (No Carryover Provision)	1,010,117	1,163,232	153,115
3300 Education Finance Act:			
3310 Full-Time Programs:			
3311 Kindergarten	702,766	630,896	(71,870)
3312 Primary	2,188,824	1,925,187	(263,637)
3313 Elementary	2,872,714	2,857,600	(15,114)
3314 High School	1,120,005	1,544,298	424,293
3315 Trainable Mentally Handicapped	79,412	90,037	10,625
3316 Speech Handicapped (Part-Time)	723,715	785,832	62,117
3317 Homebound	5,441	4,434	(1,007)
3320 Part-Time Programs:			
3321 Emotionally Handicapped	41,922	29,980	(11,942)
3322 Educable Mentally Handicapped	115,178	94,394	(20,784)
3323 Learning Disabilities	1,279,587	1,138,000	(141,587)
3324 Hearing Handicapped	13,319	19,851	6,532
3325 Visually Handicapped	40,980	44,893	3,913
3326 Orthopedically Handicapped	15,207	7,464	(7,743)
3327 Vocational	\$ 1,481,883	785,251	\$ (696,632)

(Continued)

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
FINAL BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

	FINAL BUDGET	ACTUAL	VARIANCE
3330 Other EFA Programs:			
3331 Autism	\$ 245,370	208,891	\$ (36,479)
3332 High Achieving	74,147	54,305	(19,842)
3334 Limited English Proficiency	35,479	38,927	3,448
3351 Academic Assistance	365,953	506,232	140,279
3352 Pupils in Poverty	1,521,585	1,692,281	170,696
3353 Dual Credit	-	10,594	10,594
3800 State Revenue in Lieu of Taxes:			
3810 Reimbursement for Local Residential Property Tax Relief (Tier 1)	1,866,350	1,866,170	(180)
3820 Homestead Exemption (Tier 2)	740,000	748,244	8,244
3825 Reimbursement for Property Tax Relief (Tier 3)	2,563,401	2,685,050	121,649
3827 \$2.5 Million Bonus	143,315	-	(143,315)
3830 Merchant's Inventory Tax	140,000	124,909	(15,091)
3840 Manufacturers Depreciation Reimbursement	60,000	84,716	24,716
3890 Other State Property Tax Revenues (Includes MC Vehicle Tax)	134,000	163,149	29,149
3900 Other State Revenue:			
3999 Revenue from Other State Sources	55,658	38,110	(17,548)
Total Revenue from State Sources	25,796,415	25,307,801	(488,614)
4900 Other Federal Sources:			
4999 Revenue from Other Federal Sources	-	6,791	6,791
Total Revenue from Federal Sources	-	6,791	6,791
<b>TOTAL REVENUE ALL SOURCES</b>	<b>34,614,503</b>	<b>34,636,390</b>	<b>21,887</b>
<b>EXPENDITURES</b>			
100 Instruction:			
110 General Instruction:			
111 Kindergarten Programs:			
100 Salaries	915,479	760,027	155,452
200 Employee Benefits	361,412	335,891	25,521
300 Purchased Services	49,838	52,262	(2,424)
400 Supplies and Materials	20,232	17,951	2,281
600 Other Objects	638	638	-
112 Primary Programs:			
100 Salaries	2,018,618	2,236,066	(217,448)
200 Employee Benefits	859,048	874,885	(15,837)
300 Purchased Services	73,545	82,490	(8,945)
400 Supplies and Materials	41,040	33,668	7,372
600 Other Objects	\$ 3,238	2,163	\$ 1,075

(Continued)

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

Schedule A-1

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
FINAL BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

	FINAL BUDGET	ACTUAL	VARIANCE
113 Elementary Programs:			
100 Salaries	\$ 3,798,111	3,861,221	\$ (63,110)
200 Employee Benefits	1,479,226	1,477,223	2,003
300 Purchased Services	143,353	163,555	(20,202)
400 Supplies and Materials	57,826	48,781	9,045
600 Other Objects	4,103	3,458	645
114 High School Programs:			
100 Salaries	3,484,938	3,508,274	(23,336)
200 Employee Benefits	1,323,952	1,287,737	36,215
300 Purchased Services	141,599	198,238	(56,639)
400 Supplies and Materials	53,002	41,591	11,411
600 Other Objects	3,863	2,309	1,554
115 Career and Technology Education Program:			
100 Salaries	791,304	847,375	(56,071)
200 Employee Benefits	342,571	338,164	4,407
300 Purchased Services - Other Than Tuition	65,655	49,152	16,503
400 Supplies and Materials	33,086	25,597	7,489
600 Other Objects	2,500	1,677	823
117 Driver Education Program:			
100 Salaries	49,182	35,144	14,038
200 Employee Benefits	16,532	15,799	733
300 Purchased Services	350	865	(515)
400 Supplies and Materials	3,225	748	2,477
120 Exceptional Programs:			
121 Educable Mentally-Handicapped:			
100 Salaries	383,932	281,501	102,431
200 Employee Benefits	181,183	127,510	53,673
300 Purchased Services	132,818	14,133	118,685
400 Supplies and Materials	5,542	2,696	2,846
122 Trainable Mentally Handicapped:			
100 Salaries	308,987	292,605	16,382
200 Employee Benefits	144,373	126,681	17,692
300 Purchased Services	3,000	22,507	(19,507)
400 Supplies and Materials	1,108	759	349
123 Orthopedically Handicapped:			
100 Salaries	6,398	6,398	-
200 Employee Benefits	2,129	2,161	(32)
400 Supplies and Materials	850	655	195
124 Visually Handicapped:			
100 Salaries	4,276	4,276	-
200 Employee Benefits	1,581	1,595	(14)
125 Hearing Handicapped:			
400 Supplies and Materials	1,242	-	1,242
126 Speech Handicapped:			
100 Salaries	159,784	163,671	(3,887)
200 Employee Benefits	62,514	58,554	3,960
400 Supplies and Materials	\$ 2,800	1,092	\$ 1,708

(Continued)

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

Schedule A-1

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
FINAL BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

	FINAL BUDGET	ACTUAL	VARIANCE
127 Learning Disabilities:			
100 Salaries	\$ 874,158	829,758	\$ 44,400
200 Employee Benefits	332,045	313,340	18,705
300 Purchased Services	6,620	14,997	(8,377)
400 Supplies and Materials	3,481	2,239	1,242
128 Emotionally Handicapped:			
100 Salaries	9,219	9,219	-
200 Employee Benefits	3,023	3,055	(32)
400 Supplies and Materials	500	252	248
130 Pre-School Programs:			
137 Pre-School Handicapped-Self-Contained (3 & 4-Yr. Olds):			
100 Salaries	109,404	110,556	(1,152)
200 Employee Benefits	69,199	58,699	10,500
300 Purchased Services	2,000	1,945	55
139 Early Childhood Programs:			
400 Supplies and Materials	1,250	736	514
140 Special Programs:			
141 Gifted and Talented - Academic:			
100 Salaries	112,688	93,167	19,521
200 Employee Benefits	43,541	35,067	8,474
300 Purchased Services	825	369	456
400 Supplies and Materials	400	280	120
143 Advanced Placement:			
100 Salaries	19,363	19,363	-
200 Employee Benefits	6,274	6,341	(67)
400 Supplies and Materials	1,392	1,392	-
145 Homebound:			
100 Salaries	26,000	30,919	(4,919)
200 Employee Benefits	-	7,396	(7,396)
300 Purchased Services	10,895	6,995	3,900
400 Supplies and Materials	200	50	150
147 CDEPP:			
100 Salaries	92,326	141,088	(48,762)
200 Employee Benefits	45,824	70,528	(24,704)
300 Purchased Services	31,450	15,562	15,888
400 Supplies and Materials	7,800	4,269	3,531
148 Gifted and Talented - Artistic:			
100 Salaries	8,011	8,010	1
200 Employee Benefits	3,764	3,710	54
149 Other Special Programs:			
100 Salaries	-	300	(300)
200 Employee Benefits	-	76	(76)
300 Purchased Services	-	58	(58)
160 Other Exceptional Programs:			
161 Autism:			
100 Salaries	170,127	121,847	48,280
200 Employee Benefits	88,524	52,607	35,917
300 Purchased Services	7,450	2,300	5,150
400 Supplies and Materials	\$ 1,450	807	\$ 643

(Continued)

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

Schedule A-1

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
FINAL BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

	FINAL BUDGET	ACTUAL	VARIANCE
170 Summer School Programs:			
172 Elementary Summer School:			
300 Purchased Services	\$ 500	-	\$ 500
400 Supplies and Materials	3,551	-	3,551
175 Instructional Programs Beyond Regular School Day:			
100 Salaries	5,000	29,460	(24,460)
200 Employee Benefits	3,000	7,399	(4,399)
300 Purchased Services	3,050	5,531	(2,481)
180 Adult/Continuing Educational Programs:			
181 Adult Basic Education Programs:			
300 Purchased Services	400	193	207
400 Supplies and Materials	1,600	907	693
182 Adult Secondary Education Programs:			
100 Salaries	-	79	(79)
200 Employee Benefits	-	19	(19)
300 Purchased Services	600	-	600
400 Supplies and Materials	400	181	219
188 Parenting/Family Literacy:			
300 Purchased Services	500	-	500
400 Supplies and Materials	3,800	-	3,800
190 Instructional Pupil Activity:			
100 Salaries	51,330	23,600	27,730
200 Employee Benefits	12,448	5,900	6,548
Total Instruction	19,715,365	19,450,309	265,056
200 Support Services:			
210 Pupil Services:			
211 Attendance and Social Work Services:			
100 Salaries	180,241	181,066	(825)
200 Employee Benefits	78,745	73,581	5,164
300 Purchased Services	11,100	7,197	3,903
212 Guidance Services:			
100 Salaries	604,024	643,204	(39,180)
200 Employee Benefits	230,774	228,866	1,908
300 Purchased Services	7,700	1,308	6,392
400 Supplies and Materials	6,190	4,949	1,241
600 Other Objects	10,181	10,181	-
213 Health Services:			
100 Salaries	278,552	330,791	(52,239)
200 Employee Benefits	140,498	121,114	19,384
300 Purchased Services	34,205	22,714	11,491
400 Supplies and Materials	9,960	7,570	2,390
214 Psychological Services:			
100 Salaries	44,163	52,661	(8,498)
200 Employee Benefits	\$ 21,410	30,769	\$ (9,359)

(Continued)



**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**Schedule A-1**

**GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
FINAL BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2017**

	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
216 Vocational Placement Services:			
100 Salaries	\$ 56,737	51,564	\$ 5,173
200 Employee Benefits	24,522	19,062	5,460
300 Purchased Services	2,000	865	1,135
400 Supplies and Materials	600	490	110
220 Instructional Staff Services:			
221 Improvement of Instruction-Curriculum Development:			
100 Salaries	328,002	360,598	(32,596)
200 Employee Benefits	129,831	128,967	864
300 Purchased Services	13,352	6,281	7,071
400 Supplies and Materials	12,571	1,132	11,439
600 Other Objects	1,302	702	600
222 Library and Media Services:			
100 Salaries	412,535	436,654	(24,119)
200 Employee Benefits	180,480	164,390	16,090
300 Purchased Services	36,547	28,321	8,226
400 Supplies and Materials	39,344	23,764	15,580
223 Supervision of Special Programs:			
100 Salaries	109,476	109,476	-
200 Employee Benefits	46,275	44,703	1,572
300 Purchased Services	31,589	28,364	3,225
400 Supplies and Materials	5,496	3,892	1,604
600 Other Objects	1,555	742	813
224 Improvement of Instruction-Inservice and Staff Training:			
300 Purchased Services	10,885	2,197	8,688
400 Supplies and Materials	10,248	4,105	6,143
600 Other Objects	3,115	2,003	1,112
230 General Administrative Services:			
231 Board of Education:			
100 Salaries	83,945	83,945	-
200 Employee Benefits	41,329	22,783	18,546
300 Purchased Services	202,850	185,501	17,349
318 Audit Services	51,000	50,711	289
400 Supplies and Materials	18,400	15,447	2,953
600 Other Objects	16,750	13,410	3,340
232 Office of Superintendent:			
100 Salaries	329,970	173,843	156,127
200 Employee Benefits	69,573	59,615	9,958
300 Purchased Services	20,819	14,324	6,495
400 Supplies and Materials	29,765	21,106	8,659
600 Other Objects	26,352	24,572	1,780
233 School Administration:			
100 Salaries	1,840,052	2,035,120	(195,068)
200 Employee Benefits	736,441	748,897	(12,456)
300 Purchased Services	74,327	69,770	4,557
400 Supplies and Materials	61,021	39,294	21,727
600 Other Objects	\$ 6,520	5,249	\$ 1,271

(Continued)

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**Schedule A-1**

**GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
FINAL BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2017**

	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
250 Finance and Operations Services:			
251 Student Transportation (Federal/District Mandated):			
100 Salaries	\$ -	3,360	\$ (3,360)
200 Employee Benefits	-	4,753	(4,753)
252 Fiscal Services:			
100 Salaries	343,395	256,691	86,704
200 Employee Benefits	99,194	98,727	467
300 Purchased Services	214,549	117,405	97,144
400 Supplies and Materials	28,300	19,103	9,197
500 Capital Outlay	5,000	-	5,000
600 Other Objects	11,614	2,418	9,196
253 Facilities Acquisition and Construction:			
300 Purchased Services	6,300	-	6,300
254 Operation and Maintenance of Plant:			
100 Salaries	1,048,364	1,086,264	(37,900)
200 Employee Benefits	547,979	488,973	59,006
300 Purchased Services	1,277,855	1,673,369	(395,514)
321 Public Utilities (Excludes Gas, Oil, Elec. & Other Heating Fuels)	101,642	102,350	(708)
400 Supplies and Materials	556,572	532,868	23,704
470 Energy (Includes Gas, Oil, Elec. & Other Heating Fuels)	1,292,133	1,237,486	54,647
500 Capital Outlay	84,500	81,618	2,882
600 Other Objects	800	560	240
255 Student Transportation (State Mandated):			
100 Salaries	716,726	1,043,635	(326,909)
200 Employee Benefits	516,318	429,563	86,755
300 Purchased Services	98,796	22,278	76,518
400 Supplies and Materials	19,475	5,218	14,257
600 Other Objects	4,520	2,185	2,335
256 Food Service:			
100 Salaries	-	313	(313)
200 Employee Benefits	10,474	312,216	(301,742)
257 Internal Services:			
300 Purchased Services	24,971	8,127	16,844
400 Supplies and Materials	1,620	55	1,565
500 Capital Outlay	7,467	-	7,467
600 Other Objects	600	-	600
258 Security:			
100 Salaries	-	8,950	(8,950)
200 Employee Benefits	9,510	2,269	7,241
300 Purchased Services	310,332	275,637	34,695
400 Supplies and Materials	3,200	112	3,088
260 Central Support Services:			
263 Information Services:			
100 Salaries	74,031	74,031	-
200 Employee Benefits	23,128	22,820	308
300 Purchased Services	9,791	7,762	2,029
400 Supplies and Materials	3,852	1,094	2,758
600 Other Objects	\$ 471	471	\$ -

(Continued)

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

Schedule A-1

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
FINAL BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

	FINAL BUDGET	ACTUAL	VARIANCE
264 Staff Services:			
100 Salaries	\$ 244,742	244,742	\$ -
200 Employee Benefits	82,596	80,283	2,313
300 Purchased Services	51,498	20,693	30,805
400 Supplies and Materials	8,054	3,590	4,464
600 Other Objects	4,025	1,018	3,007
266 Technology and Data Processing Services:			
100 Salaries	278,704	245,841	32,863
200 Employee Benefits	110,151	91,114	19,037
300 Purchased Services	133,100	74,014	59,086
400 Supplies and Materials	454,450	321,552	132,898
500 Capital Outlay	64,500	-	64,500
600 Other Objects	400	351	49
270 Support Services Pupil Activity:			
271 Pupil Services Activities:			
100 Salaries (Optional)	221,612	292,740	(71,128)
200 Employee Benefits (Optional)	75,409	71,789	3,620
300 Purchased Services (Optional)	106,350	49,496	56,854
400 Supplies and Materials (Optional)	50,848	43,384	7,464
600 Other Objects (Optional)	8,632	7,300	1,332
660 Pupil Activity	94,700	43,886	50,814
Total Support Services	16,166,569	16,212,304	(45,735)
300 Community Services:			
390 Other Community Services:			
100 Salaries	-	12,650	(12,650)
200 Employee Benefits	-	3,128	(3,128)
Total Community Services	-	15,778	(15,778)
400 Other Charges:			
410 Intergovernmental Expenditures:			
411 Payments to the SDE			
720 Transits	2,000	-	2,000
412 Payments to Other Governmental Units			
720 Transits	10,000	9,895	105
Total Intergovernmental Expenditures	12,000	9,895	2,105
<b>TOTAL EXPENDITURES</b>	<b>\$ 35,893,934</b>	<b>35,688,286</b>	<b>\$ 205,648</b>

(Continued)

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**Schedule A-1**

**GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
FINAL BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2017**

	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Interfund Transfers, From (To) Other Funds:			
5230 Transfer from Special Revenue EIA Fund	\$ 954,431	1,040,452	\$ 86,021
5280 Transfer from Other Funds Indirect Costs	325,000	212,874	(112,126)
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,279,431</u>	<u>1,253,326</u>	<u>(26,105)</u>
<b>EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	-	<b>201,430</b>	<b>201,430</b>
FUND BALANCE, Beginning of Year	<u>4,438,652</u>	<u>4,438,652</u>	-
<b>FUND BALANCES, End of Year</b>	<u><b>\$ 4,438,652</b></u>	<u><b>4,640,082</b></u>	<u><b>\$ 201,430</b></u>

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**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**SPECIAL REVENUE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

**YEAR ENDED JUNE 30, 2017**

	<b>Title I (BA Projects) (201 / 202)</b>	<b>IDEA (CA Projects) (203 / 204)</b>
<b>REVENUES</b>		
1000 Revenue from Local Sources:		
1900 Other Revenue from Local Sources:		
1920 Contributions and Donations Private Sources	\$ -	-
1930 Medicaid	-	-
1950 Refund of Prior Year's Expenditures	-	-
1990 Miscellaneous Local Revenue:		
1999 Revenue from Other Local Sources	-	-
Total Revenue from Local Sources	-	-
2000 Intergovernmental Revenue:		
2100 Payments from Other Governmental Units	-	-
Total Intergovernmental Revenue	-	-
3000 Revenue from State Sources:		
3100 Restricted State Funding:		
3110 Occupational Education:		
3105 Technology Technical Assistance	-	-
3118 EEDA Career Specialist	-	-
3120 General Education:		
3127 Student Health and Fitness - PE Teachers	-	-
3130 Special Programs:		
3134 CDEP Expansion Full Day 4K	-	-
3135 Reading Coaches	-	-
3136 Student Health and Fitness - Nurses	-	-
3177 Summer Reading Camp	-	-
3190 Miscellaneous Restricted State Grants:		
3193 Education License Plates	-	-
3600 Education Lottery Act Revenue:		
3630 K-12 Technology Initiative	-	-
3900 Other State Revenue:		
3999 Revenue from Other State Sources	-	-
Total Revenue from State Sources	\$ -	-

Preschool Handicapped (CG Projects) (205 / 206)	CATE (VA Projects) (207)	Adult Education (EA Projects) (243)	Other Designated Restricted State Grants (900s)	Other Special Revenue Programs (200s/800s/900s)	Totals
-	-	-	-	18,487	\$ 18,487
-	-	-	-	879,469	879,469
-	-	-	3,157	-	3,157
-	-	-	-	69,705	69,705
-	-	-	3,157	967,661	970,818
-	-	-	-	8,139	8,139
-	-	-	-	8,139	8,139
-	-	-	496,806	-	496,806
-	-	-	267,005	-	267,005
-	-	-	35,522	-	35,522
-	-	-	30,000	-	30,000
-	-	-	207,694	-	207,694
-	-	-	87,101	-	87,101
-	-	-	85,705	-	85,705
-	-	-	2,342	-	2,342
-	-	-	125,757	-	125,757
-	-	-	-	274,174	274,174
-	-	-	1,337,932	274,174	\$ 1,612,106

(Continued)

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**SPECIAL REVENUE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

**YEAR ENDED JUNE 30, 2017**

	<b>Title I (BA Projects) (201 / 202)</b>	<b>IDEA (CA Projects) (203 / 204)</b>
4000 Revenue from Federal Sources:		
4200 Occupational Education:		
4210 Perkins Aid, Title I	\$ -	-
4300 Elementary and Secondary Education Act of 1965 (ESEA):		
4310 Title I, Basic State Grant Programs (Carryover Provision)	3,219,065	-
4312 Rural and Low-Income School Program, Title VI (Carryover Provision)	-	-
4351 Improving Teacher Quality (Carryover Provision)	-	-
4400 Adult Education:		
4410 Basic Adult Education	-	-
4490 Other Adult Education	-	-
4500 Programs for Children with Disabilities:		
4510 Individuals with Disabilities Education Act (IDEA) (Carryover Provision)	-	1,685,077
4520 Preschool Grants (IDEA) (Carryover Provision)	-	-
4900 Other Federal Sources:		
4999 Revenue from Other Federal Sources	-	-
Total Revenue from Federal Sources	<u>3,219,065</u>	<u>1,685,077</u>
<b>TOTAL REVENUE ALL SOURCES</b>	<b><u>3,219,065</u></b>	<b><u>1,685,077</u></b>

**EXPENDITURES**

100 Instruction:		
110 General Instruction:		
111 Kindergarten Program:		
100 Salaries	52,711	-
200 Employee Benefits	23,182	-
300 Purchased Services	511	-
112 Primary Programs:		
100 Salaries	347,659	-
200 Employee Benefits	133,634	-
300 Purchased Services	45,209	-
400 Supplies and Materials	198,135	-
113 Elementary Programs:		
100 Salaries	336,939	-
200 Employee Benefits	141,080	-
300 Purchased Services	133,398	-
400 Supplies and Materials	\$ 58,288	-



<b>Preschool Handicapped (CG Projects) (205 / 206)</b>	<b>CATE (VA Projects) (207)</b>	<b>Adult Education (EA Projects) (243)</b>	<b>Other Designated Restricted State Grants (900s)</b>	<b>Other Special Revenue Programs (200s/800s/900s)</b>	<b>Totals</b>
-	126,577	-	-	-	\$ 126,577
-	-	-	-	100,000	3,319,065
-	-	-	-	117,750	117,750
-	-	-	-	419,431	419,431
-	-	69,466	-	-	69,466
-	-	-	-	131,445	131,445
-	-	-	-	12,570	1,697,647
40,291	-	-	-	-	40,291
-	-	-	-	377,997	377,997
40,291	126,577	69,466	-	1,159,193	6,299,669
40,291	126,577	69,466	1,341,089	2,409,167	8,890,732
-	-	-	-	93,827	146,538
-	-	-	-	33,354	56,536
-	-	-	-	4,219	4,730
-	-	-	18,719	223,246	589,624
-	-	-	6,847	113,818	254,299
-	-	-	-	4,749	49,958
-	-	-	10,188	726	209,049
-	-	-	-	167,700	504,639
-	-	-	-	66,820	207,900
-	-	-	-	25,437	158,835
-	-	-	5,267	106,628	\$ 170,183

(Continued)

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**SPECIAL REVENUE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

**YEAR ENDED JUNE 30, 2017**

	<b>Title I (BA Projects) (201 / 202)</b>	<b>IDEA (CA Projects) (203 / 204)</b>
114 High School Programs:		
100 Salaries	\$ 175,906	-
200 Employee Benefits	74,854	-
300 Purchased Services	86,780	-
400 Supplies and Materials	67,204	-
600 Other Objects	153	-
115 Career and Technology Education Program:		
300 Purchased Services - Other Than Tuition	-	-
400 Supplies and Materials	-	-
500 Capital Outlay	-	-
600 Other Objects	-	-
120 Exceptional Programs:		
121 Educable Mentally Handicapped:		
100 Salaries	-	2,228
200 Employee Benefits	-	1,198
300 Purchased Services	-	59,868
400 Supplies and Materials	-	30,656
122 Trainable Mentally Handicapped:		
100 Salaries	-	12,256
200 Employee Benefits	-	3,252
300 Purchased Services	-	5,442
400 Supplies and Materials	-	46,466
123 Orthopedically Handicapped:		
100 Salaries	-	6,954
200 Employee Benefits	-	3,822
124 Visually Handicapped:		
300 Purchased Services	-	152,201
125 Hearing Handicapped:		
300 Purchased Services	-	57,919
126 Speech Handicapped:		
100 Salaries	-	83,331
200 Employee Benefits	-	33,330
300 Purchased Services	-	3,564
400 Supplies and Materials	-	8,499
127 Learning Disabilities:		
100 Salaries	-	166,809
200 Employee Benefits	-	59,906
300 Purchased Services	-	14,336
400 Supplies and Materials	-	67,045
128 Emotionally Handicapped:		
100 Salaries	-	2,017
200 Employee Benefits	\$ -	881

Preschool Handicapped (CG Projects) (205 / 206)	CATE (VA Projects) (207)	Adult Education (EA Projects) (243)	Other Designated Restricted State Grants (900s)	Other Special Revenue Programs (200s/800s/900s)	Totals
-	-	-	-	247,397	\$ 423,303
-	-	-	-	78,283	153,137
-	-	-	-	14,615	101,395
-	-	-	-	5,662	72,866
-	-	-	-	170	323
-	50,976	-	-	-	50,976
-	49,491	-	-	-	49,491
-	19,530	-	-	-	19,530
-	3,481	-	-	132,393	135,874
-	-	-	-	-	2,228
-	-	-	-	-	1,198
-	-	-	-	-	59,868
-	-	-	-	-	30,656
-	-	-	-	-	12,256
-	-	-	-	-	3,252
-	-	-	-	-	5,442
-	-	-	-	4,405	50,871
-	-	-	-	-	6,954
-	-	-	-	-	3,822
-	-	-	-	-	152,201
-	-	-	-	-	57,919
-	-	-	-	3,868	87,199
-	-	-	-	1,030	34,360
-	-	-	-	208,141	211,705
-	-	-	-	-	8,499
-	-	-	-	-	166,809
-	-	-	-	-	59,906
-	-	-	-	-	14,336
-	-	-	-	-	67,045
-	-	-	-	-	2,017
-	-	-	-	-	\$ 881

(Continued)

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**SPECIAL REVENUE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

**YEAR ENDED JUNE 30, 2017**

	<b>Title I (BA Projects) (201 / 202)</b>	<b>IDEA (CA Projects) (203 / 204)</b>
130 Pre-School Programs:		
137 Pre-School Handicapped Self-Contained (3 & 4-Yr. Olds):		
100 Salaries	\$ -	11,461
200 Employee Benefits	-	3,041
300 Purchased Services	-	8,344
400 Supplies and Materials	-	6,270
140 Special Programs:		
147 CDEPP:		
400 Supplies and Materials	-	-
149 Other Special Programs:		
100 Salaries	-	12,509
200 Employee Benefits	-	4,870
300 Purchased Services	-	257
400 Supplies and Materials	-	10,998
160 Other Exceptional Programs:		
161 Autism:		
100 Salaries	-	44,064
200 Employee Benefits	-	15,863
300 Purchased Services	-	33,595
400 Supplies and Materials	-	15,346
170 Summer School Programs:		
171 Primary Summer School:		
100 Salaries	-	-
200 Employee Benefits	-	-
300 Purchased Services	-	-
400 Supplies and Materials	-	-
180 Adult/Continuing Educational Programs:		
181 Adult Basic Education Programs:		
100 Salaries	-	-
200 Employee Benefits	-	-
400 Supplies and Materials	-	-
182 Adult Secondary Education Programs:		
100 Salaries	-	-
200 Employee Benefits	-	-
300 Purchased Services	-	-
400 Supplies and Materials	-	-
600 Other Objects	\$ -	-

<b>Preschool Handicapped (CG Projects) (205 / 206)</b>	<b>CATE (VA Projects) (207)</b>	<b>Adult Education (EA Projects) (243)</b>	<b>Other Designated Restricted State Grants (900s)</b>	<b>Other Special Revenue Programs (200s/800s/900s)</b>	<b>Totals</b>
32,121	-	-	-	-	\$ 43,582
8,142	-	-	-	-	11,183
-	-	-	-	-	8,344
28	-	-	-	-	6,298
-	-	-	30,000	-	30,000
-	-	-	-	-	12,509
-	-	-	-	-	4,870
-	-	-	-	-	257
-	-	-	-	-	10,998
-	-	-	-	6,203	50,267
-	-	-	-	1,470	17,333
-	-	-	-	-	33,595
-	-	-	-	-	15,346
-	-	-	50,495	-	50,495
-	-	-	8,421	-	8,421
-	-	-	3,000	-	3,000
-	-	-	19,476	-	19,476
-	-	34,391	-	-	34,391
-	-	7,013	-	-	7,013
-	-	380	-	-	380
-	-	21,473	-	-	21,473
-	-	5,429	-	-	5,429
-	-	58	-	150	208
-	-	563	-	1,526	2,089
-	-	-	-	334	\$ 334

(Continued)

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**SPECIAL REVENUE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

**YEAR ENDED JUNE 30, 2017**

	<b>Title I (BA Projects) (201 / 202)</b>	<b>IDEA (CA Projects) (203 / 204)</b>
188 Parenting/Family Literacy:		
100 Salaries	\$ 64,040	-
200 Employee Benefits	29,584	-
300 Purchased Services	1,514	-
400 Supplies and Materials	6,163	-
Total Instruction	<u>1,976,944</u>	<u>988,598</u>
200 Support Services:		
210 Pupil Services:		
212 Guidance Services:		
100 Salaries	18,723	-
200 Employee Benefits	6,725	-
300 Purchased Services	-	-
400 Supplies and Materials	-	-
213 Health Services:		
100 Salaries	-	-
200 Employee Benefits	-	-
214 Psychological Services:		
100 Salaries	-	171,721
200 Employee Benefits	-	57,181
300 Purchased Services	-	11,351
400 Supplies and Materials	-	11,422
215 Exceptional Program Services:		
300 Purchased Services	-	158,884
217 Career Specialists Services:		
100 Salaries	-	-
200 Employee Benefits	-	-
220 Instructional Staff Services:		
221 Improvement of Instruction - Curriculum Development:		
100 Salaries	626,722	-
200 Employee Benefits	229,629	-
300 Purchased Services	4,911	-
400 Supplies and Materials	128	-
222 Library and Media:		
100 Salaries	24,785	-
200 Employee Benefits	7,956	-
400 Supplies and Materials	-	-
223 Supervision of Special Programs:		
100 Salaries	93,002	131,901
200 Employee Benefits	35,491	46,450
300 Purchased Services	23,655	17,061
400 Supplies and Materials	7,861	10,734
600 Other Objects	\$ -	230

Preschool Handicapped (CG Projects) (205 / 206)	CATE (VA Projects) (207)	Adult Education (EA Projects) (243)	Other Designated Restricted State Grants (900s)	Other Special Revenue Programs (200s/800s/900s)	Totals
-	-	-	-	-	\$ 64,040
-	-	-	-	-	29,584
-	-	-	-	-	1,514
-	-	-	-	-	6,163
40,291	123,478	69,307	152,413	1,546,171	4,897,202
-	-	-	-	-	18,723
-	-	-	-	-	6,725
-	-	-	-	580	580
-	-	-	-	679	679
-	-	-	62,863	6,560	69,423
-	-	-	24,238	1,738	25,976
-	-	-	-	-	171,721
-	-	-	-	-	57,181
-	-	-	-	-	11,351
-	-	-	-	-	11,422
-	-	-	-	-	158,884
-	-	-	188,354	-	188,354
-	-	-	78,650	-	78,650
-	-	-	154,148	2,627	783,497
-	-	-	53,546	627	283,802
-	-	-	-	21,079	25,990
-	384	-	-	22,725	23,237
-	-	-	-	-	24,785
-	-	-	-	-	7,956
-	-	-	-	2,605	2,605
-	-	-	-	29,070	253,973
-	-	-	-	15,153	97,094
-	-	-	-	15,883	56,599
-	-	159	-	809	19,563
-	-	-	-	-	\$ 230

(Continued)

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**SPECIAL REVENUE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

**YEAR ENDED JUNE 30, 2017**

	<b>Title I (BA Projects) (201 / 202)</b>	<b>IDEA (CA Projects) (203 / 204)</b>
224 Improvement of Instruction - Inservice and Staff Training:		
100 Salaries	\$ -	-
200 Employee Benefits	-	-
300 Purchased Services	99,377	26,687
400 Supplies and Materials	10,650	2,238
600 Other Objects	8,250	-
250 Finance and Operations Services:		
251 Student Transportation (Federal/District Mandated):		
100 Salaries	3,361	-
200 Employee Benefits	846	-
300 Purchased Services	2,675	-
100 Salaries	-	-
258 Security:		
400 Supplies and Materials	-	-
260 Central Support Services:		
264 Staff Services:		
100 Salaries	-	-
200 Employee Benefits	-	-
300 Purchased Services	-	-
400 Supplies and Materials	-	-
266 Technology and Data Processing Services:		
300 Purchased Services	-	-
400 Supplies and Materials	-	-
270 Support Services - Pupil Activity:		
271 Pupil Services Activities:		
100 Salaries (Optional)	-	-
200 Employee Benefits (Optional)	-	-
300 Purchased Services (Optional)	-	-
400 Supplies and Materials (Optional)	-	-
600 Other Objects (Optional)	-	-
Total Support Services	<u>1,204,747</u>	<u>645,860</u>
300 Community Services:		
360 Welfare Services:		
400 Supplies and Materials	3,034	-
Total Community Services	<u>\$ 3,034</u>	<u>-</u>



Preschool Handicapped (CG Projects) (205 / 206)	CATE (VA Projects) (207)	Adult Education (EA Projects) (243)	Other Designated Restricted State Grants (900s)	Other Special Revenue Programs (200s/800s/900s)	Totals
-	-	-	-	23,893	\$ 23,893
-	-	-	-	6,016	6,016
-	-	-	-	77,594	203,658
-	-	-	-	3,545	16,433
-	-	-	-	-	8,250
-	-	-	3,585	-	6,946
-	-	-	729	-	1,575
-	-	-	-	-	2,675
-	-	-	-	604	604
-	-	-	-	8,879	8,879
-	-	-	-	187,875	187,875
-	-	-	-	45,416	45,416
-	-	-	-	10,641	10,641
-	-	-	-	3,729	3,729
-	-	-	31,031	-	31,031
-	-	-	591,532	-	591,532
-	926	-	-	525	1,451
-	235	-	-	109	344
-	1,554	-	-	796	2,350
-	-	-	-	11,501	11,501
-	-	-	-	631	631
-	3,099	159	1,188,676	501,889	3,544,430
-	-	-	-	-	3,034
-	-	-	-	-	\$ 3,034

(Continued)

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**SPECIAL REVENUE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

**YEAR ENDED JUNE 30, 2017**

	<b>Title I (BA Projects) (201 / 202)</b>	<b>IDEA (CA Projects) (203 / 204)</b>
410 Intergovernmental Expenditures:		
411 Payments to SDE		
720 Transits	\$ -	-
Total Intergovernmental Expenditures	-	-
<b>TOTAL EXPENDITURES</b>	<b>3,184,725</b>	<b>1,634,458</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Interfund Transfers, From (To) Other Funds:		
431-791 Special Revenue Fund Indirect Costs		
(Use Only for Transfer of Indirect Costs to General Fund)	(34,340)	(50,619)
TOTAL OTHER FINANCING SOURCES (USES)	(34,340)	(50,619)
<b>EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	-	-
<b>FUND BALANCE, Beginning of Year</b>	-	-
<b>FUND BALANCES, End of Year</b>	<b>\$ -</b>	<b>-</b>

<b>Preschool Handicapped (CG Projects) (205 / 206)</b>	<b>CATE (VA Projects) (207)</b>	<b>Adult Education (EA Projects) (243)</b>	<b>Other Designated Restricted State Grants (900s)</b>	<b>Other Special Revenue Programs (200s/800s/900s)</b>	<b>Totals</b>
-	-	-	-	212,394	\$ 212,394
-	-	-	-	212,394	212,394
<b>40,291</b>	<b>126,577</b>	<b>69,466</b>	<b>1,341,089</b>	<b>2,260,454</b>	<b>8,657,060</b>
-	-	-	-	-	(84,959)
-	-	-	-	-	(84,959)
-	-	-	-	148,713	148,713
-	-	-	-	471,038	471,038
-	-	-	-	619,751	\$ 619,751

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**Schedule B-2**

**SPECIAL REVENUE FUND**

**SUPPLEMENTAL LISTING OF LEA SUBFUND CODES AND TITLES - STATE RESTRICTED GRANTS**

**YEAR ENDED JUNE 30, 2017**

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**OTHER DESIGNATED  
RESTRICTED STATE GRANTS**

903	Teacher Recruitment and Retention
915	Technology Technical Assistance
919	Education License Plates
924	CDEP Expansion Full Day 4K
926	Summer Reading Camps
928	EEDA Career Specialists
935	Reading Coaches
936	Student Health and Fitness - Nurses
937	Student Health and Fitness - PE Teachers
963	K-12 Technology Initiative
967	6-8 Enhancement (Carryover Provision)

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

Schedule B-3

SPECIAL REVENUE FUND

SUMMARY SCHEDULE FOR OTHER DESIGNATED RESTRICTED STATE GRANTS

YEAR ENDED JUNE 30, 2017

SUBFUND	REVENUE CODE	PROGRAMS	REVENUES	EXPENDITURES	SPECIAL REVENUE		
					INTERFUND TRANSFERS IN (OUT)	OTHER FUND TRANSFERS IN (OUT)	UNEARNED
903	3183	Teacher Recruitment and Retention	\$ -	-	-	-	\$ 213,353
915	3105	Technology Technical Assistance	496,806	496,806	-	-	779,723
919	3193	Education License Plates	2,342	2,342	-	-	-
924	3134	CDEP Expansion Full Day 4K	30,000	30,000	-	-	-
926	3177	Summer Reading Camps	85,705	85,705	-	-	19,170
928	3118	EEDA Career Specialists	267,005	267,005	-	-	74,827
935	3135	Reading Coaches	207,694	207,694	-	-	-
936	3136	Student Health and Fitness - Nurses	87,101	87,101	-	-	-
937	3127	Student Health and Fitness - PE Teachers	35,522	35,522	-	-	4,287
963	3630	K-12 Technology Initiative	125,757	125,757	-	-	210,596
967	3607	6-8 Enhancement (Carryover Provision)	3,157	3,157	-	-	-
<b>Totals</b>			<b>\$ 1,341,089</b>	<b>1,341,089</b>	<b>-</b>	<b>-</b>	<b>\$ 1,301,956</b>

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**Schedule B-4**

**EDUCATION IMPROVEMENT ACT**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
ALL PROGRAMS**

**YEAR ENDED JUNE 30, 2017**

	<b>ACTUAL</b>
<b>REVENUES</b>	
1000 Revenue from Local Sources:	
1900 Other Revenue from Local Sources:	
1950 Refund of Prior Year's Expenditures (Include Only if Expenditure Occurred Last Year and the Refund This Year.)	\$ 3,003
Total Revenue from Local Sources	<u>3,003</u>
3000 Revenue from State Sources:	
3500 Education Improvement Act:	
3502 ADEPT	9,661
3504 Level Data Implementation	2,926
3511 Professional Development	28,951
3512 Technology Professional Development	13,800
3518 Adoption List of Formative Assessment	25,956
3525 Career and Technology Education Equipment	104,925
3526 Refurbishment of K-8 Science Kits	27,160
3528 Industry Certificates	1,000
3532 National Board Certification (NBC) Salary Supplement (No Carryover Provision)	25,437
3533 Teacher of the Year Award	2,153
3535 Reading Coaches	8,000
3538 Students at Risk of School Failure	707,647
3541 CDEPP (Child Development Education Pilot Program) - Full Day 4K	706,955
3550 Teacher Salary Increase (No Carryover Provision)	908,129
3555 Teacher Salary Fringe (No Carryover Provision)	132,323
3556 Adult Education	138,657
3557 Summer Reading Camps	9,814
3558 Reading	7,967
3571 Technical Assistance State Priority Schools	74,017
3577 Teacher Supplies (No Carryover Provision)	97,075
3578 High Schools That Work/Making Middle Grades Work	26,056
3592 Work-Based Learning (No Carryover Provision)	21,157
3594 EEDA At Risk Supplemental Programs	111,938
3595 EEDA - Supplies and Materials	10,105
3597 Aid to Districts	92,863
Total Revenue from State Sources	<u>3,294,672</u>
<b>TOTAL REVENUE ALL SOURCES</b>	<u><b>\$ 3,297,675</b></u>

(Continued)

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**Schedule B-4**

**EDUCATION IMPROVEMENT ACT**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
ALL PROGRAMS**

**YEAR ENDED JUNE 30, 2017**

	<u>ACTUAL</u>
<b>EXPENDITURES</b>	
100 Instruction:	
110 General Instruction:	
111 Kindergarten Programs:	
400 Supplies and Materials	\$ 3,713
112 Primary Programs:	
100 Salaries	41,953
200 Employee Benefits	10,959
400 Supplies and Materials	24,629
113 Elementary Programs:	
100 Salaries	363,005
200 Employee Benefits	133,521
300 Purchased Services	26,135
400 Supplies and Materials	90,106
600 Other Objects	398
114 High School Programs:	
100 Salaries	177,937
200 Employee Benefits	52,251
300 Purchased Services	35,240
400 Supplies and Materials	26,452
600 Other Objects	600
115 Career and Technology Education Program:	
100 Salaries	313
200 Employee Benefits	79
300 Purchased Services - Other Than Tuition	4,537
400 Supplies and Materials	64,664
500 Capital Outlay	44,386
600 Other Objects	1,000
117 Driver Education Program:	
400 Supplies and Materials	550
120 Exceptional Programs:	
121 Educable Mentally Handicapped:	
400 Supplies and Materials	1,513
122 Trainable Mentally Handicapped:	
100 Salaries	48,804
200 Employee Benefits	7,517
400 Supplies and Materials	1,650
126 Speech Handicapped:	
100 Salaries	27,624
200 Employee Benefits	8,918
400 Supplies and Materials	1,650
127 Learning Disabilities:	
100 Salaries	12,500
200 Employee Benefits	3,168
400 Supplies and Materials	\$ 7,013

(Continued)

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**Schedule B-4**

**EDUCATION IMPROVEMENT ACT**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
ALL PROGRAMS**

**YEAR ENDED JUNE 30, 2017**

	<u>ACTUAL</u>
130 Pre-School Programs:	
137 Preschool Handicapped Self Contained (3 & 4 Yr. Olds):	
400 Supplies and Materials	\$ 825
140 Special Programs:	
141 Gifted and Talented - Academic:	
400 Supplies and Materials	275
147 CDEP:	
100 Salaries	498,377
200 Employee Benefits	208,352
400 Supplies and Materials	3,250
160 Other Exceptional Programs:	
161 Autism:	
400 Supplies and Materials	275
170 Summer School Programs:	
171 Primary Summer School:	
100 Salaries	2,130
200 Employee Benefits	538
400 Supplies and Materials	7,146
173 High School Summer School:	
100 Salaries	13,927
200 Employee Benefits	3,523
175 Instructional Programs Beyond Regular School Day:	
100 Salaries	7,592
200 Employee Benefits	1,905
180 Adult/Continuing Educational Programs:	
181 Adult Basic Education Programs:	
100 Salaries	1,897
200 Employee Benefits	2,178
300 Purchased Services	137
182 Adult Secondary Education Programs:	
100 Salaries	18,893
200 Employee Benefits	4,807
400 Supplies and Materials	174
184 Post Secondary Education Programs:	
100 Salaries	16,784
200 Employee Benefits	7,245
Total Instruction	<u>\$ 2,023,015</u>

(Continued)



MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

Schedule B-4

EDUCATION IMPROVEMENT ACT

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
ALL PROGRAMS

YEAR ENDED JUNE 30, 2017

	<u>ACTUAL</u>
200 Support Services:	
210 Pupil Services:	
212 Guidance Services:	
300 Purchased Services	\$ 10,000
400 Supplies and Materials	3,850
600 Other Objects	105
216 Vocational Placement Services:	
100 Salaries	14,386
200 Employee Benefits	6,771
220 Instructional Staff Services:	
222 Library and Media:	
400 Supplies and Materials	1,925
223 Supervision of Special Programs:	
100 Salaries	63,253
200 Employee Benefits	22,359
300 Purchased Services	710
400 Supplies and Materials	220
224 Improvement of Instruction - In-service and Staff Training:	
100 Salaries	12,300
200 Employee Benefits	3,091
300 Purchased Services	80,136
400 Supplies and Materials	8,724
250 Finance and Operations Services:	
251 Student Transportation (Federal/District Mandated):	
100 Salaries	1,165
200 Employee Benefits	288
300 Purchased Services	836
260 Central Support Services:	
266 Technology and Data Processing Services:	
300 Purchased Services	2,926
270 Support Services - Pupil Activity:	
271 Pupil Services Activities:	
100 Salaries	455
200 Employee Benefits	113
300 Purchased Services	595
Total Support Services	<u>234,208</u>
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 2,257,223</u></b>

(Continued)

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**Schedule B-4**

**EDUCATION IMPROVEMENT ACT**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
ALL PROGRAMS**

**YEAR ENDED JUNE 30, 2017**

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	<u><b>ACTUAL</b></u>
<b>OTHER FINANCING SOURCES (USES)</b>	
Interfund Transfers, From (To) Other Funds:	
420-710 Transfer to General Fund (Exclude Indirect Costs)	\$ (1,040,452)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,040,452)</u>
<b>EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	-
<b>FUND BALANCES, Beginning of Year</b>	<u>-</u>
<b>FUND BALANCES, End of Year</b>	<u><u>\$ -</u></u>

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

Schedule B-5

EDUCATION IMPROVEMENT ACT

SUMMARY SCHEDULE BY PROGRAM

YEAR ENDED JUNE 30, 2017

Program	Revenues	Expenditures	EIA Interfund Transfers In/(Out)	Other Fund Transfers In/(Out)	EIA Fund Unearned Revenue
3500 Education Improvement Act:					
3502 ADEPT	\$ 9,661	9,661	-	-	\$ 6,329
3504 Level Data Implementation	2,926	2,926	-	-	-
3511 Professional Development	31,954	31,954	-	-	11,401
3512 Technology Professional Development	13,800	13,800	-	-	11,798
3518 Adoption List of Formative Assessment	25,956	25,956	-	-	23,870
3519 Grade 10 Assessments	-	-	-	-	4,485
3525 Career and Technology Education Equipment	104,925	104,925	-	-	20,336
3526 Refurbishment of K-8 Science Kits	27,160	27,160	-	-	1,450
3527 Special CATE Equipment	-	-	-	-	139,893
3528 Industry Certificates	1,000	1,000	-	-	7,624
3532 National Board Salary Supplement (No Carryover Provision)	25,437	25,437	-	-	-
3533 Teacher of the Year Award	2,153	2,153	-	-	-
3535 Reading Coaches	8,000	8,000	-	-	-
3538 Students at Risk of School Failure	707,647	707,647	-	-	-
3541 CDEPP (Child Development Education Pilot Program) - Full Day 4K	706,955	706,955	-	-	-
3550 Teacher Salary Increase (No Carryover Provision)	908,129	-	-	(908,129)	-
3555 Teacher Salary Fringe (No Carryover Provision)	132,323	-	-	(132,323)	-
3556 Adult Education	138,657	138,657	-	-	61,266
3557 Summer Reading Camps	9,814	9,814	-	-	38,339
3558 Reading	7,967	7,967	-	-	38,312
3571 Technical Assistance State Priority Schools	74,017	74,017	-	-	45,983
3577 Teacher Supplies (No Carryover Provision)	97,075	97,075	-	-	-
3578 High Schools That Work / Making Middle Grades Work	26,056	26,056	-	-	20,332
3587 IDEA MOE Tier 1	-	-	-	-	266,900
3592 Work-Based Learning (No Carryover Provision)	21,157	21,157	-	-	-
3594 EEDA At Risk Supplemental Programs	111,938	111,938	-	-	-
3595 EEDA - Supplies and Materials	10,105	10,105	-	-	5,335
3597 Aid to Districts	92,863	92,863	-	-	-
<b>Totals</b>	<b>\$ 3,297,675</b>	<b>2,257,223</b>	<b>-</b>	<b>(1,040,452)</b>	<b>\$ 703,653</b>

DETAILED SCHEDULE OF DUE TO STATE DEPARTMENT OF EDUCATION/FEDERAL GOVERNMENT

YEAR ENDED JUNE 30, 2017

Program	Project/Grant Number	Revenue & Subfund Code	Description	Amount Due to State Department of Education or Federal Government	Status of Amount Due to Grantors
Special Career and Technology Education Equipment	EIA	3527 / 327	Unexpended funds	\$ 7,107	Will be repaid subsequent to year-end
National Board Salary Supplement	EIA	3532 / 332	Unexpended funds	8,811.18	Will be repaid subsequent to year-end
Child Development Education Program (CDEP) - Full Day 4K	EIA	3541 / 341	Unexpended funds	1,555.80	Will be repaid subsequent to year-end
Teacher Supplies	EIA	3577 / 377	Unexpended funds	2,750.00	Will be repaid subsequent to year-end
				<u>\$ 20,224</u>	

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

Schedule C-1

DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2017

	ACTUAL
<b>REVENUES</b>	
1000 Revenue from Local Sources:	
1200 Revenue from Local Governmental Units Other than LEAs:	
1210 Ad Valorem Taxes - Including Delinquent (Fiscally Independent LEA)	\$ 556,247
1280 Revenue in Lieu of Taxes (Dependent and Independent)	5,465
1500 Earnings on Investments:	
1510 Interest on Investments	3,099
Total Revenue from Local Sources	564,811
3000 Revenue from State Sources:	
3800 State Revenue in Lieu of Taxes:	
3820 Homestead Exemption	44,421
3830 Merchant's Inventory Tax	5,948
3840 Manufacturers Depreciation Reimbursement	4,034
3890 Other State Property Tax Revenues (Includes Motor Carrier Vehicle Tax)	7,769
Total Revenue from State Sources	62,172
<b>TOTAL REVENUE ALL SOURCES</b>	<b>626,983</b>
<b>EXPENDITURES</b>	
500 Debt Service:	
610 Redemption of Principal	1,145,000
620 Interest	57,250
690 Other Objects (Includes Fees for Servicing Bonds)	6,711
Total Debt Service	1,208,961
<b>TOTAL EXPENDITURES</b>	<b>1,208,961</b>
<b>OTHER FINANCING SOURCES (USES)</b>	
5110 Premium on Bonds Sold	8,509
Interfund Transfers, From (To) Other Funds:	
423-710 Transfer to Capital Projects Fund	(551,798)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(543,289)</b>
<b>EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<b>(1,125,267)</b>
FUND BALANCE, Beginning of Year	1,758,604
<b>FUND BALANCE, End of Year</b>	<b>\$ 633,337</b>

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

Schedule D-1

CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2017

	<u>ACTUAL</u>
<b>REVENUES</b>	
1000 Revenue from Local Sources:	
1500 Earnings on Investments:	
1510 Interest on Investments	\$ 4,593
Total Revenue from Local Sources	<u>4,593</u>
<b>TOTAL REVENUE ALL SOURCES</b>	<u><b>4,593</b></u>
<b>EXPENDITURES</b>	
250 Finance and Operations Services:	
253 Facilities Acquisition & Construction:	
300 Purchased Services	23,199
500 Capital Outlay:	
520 Construction Services	106,000
540 Equipment	14,742
Total Support Services	<u>143,941</u>
<b>TOTAL EXPENDITURES</b>	<u><b>143,941</b></u>
<b>OTHER FINANCING SOURCES (USES)</b>	
Interfund Transfers, From (To) Other Funds:	
5240 Transfer from Debt Service Fund	551,798
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u><b>551,798</b></u>
<b>EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<b>412,450</b>
FUND BALANCE, Beginning of Year	<u>1,934,622</u>
<b>FUND BALANCE, End of Year</b>	<u><b>\$ 2,347,072</b></u>

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

Schedule E-1

SPECIAL REVENUE - FOOD SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2017

	ACTUAL
<b>REVENUES</b>	
1000 Revenue from Local Sources:	
1500 Earnings on Investments:	
1510 Interest on Investments	\$ 3,230
1600 Food Service:	
1610 Lunch Sales to Pupils	9
1630 Special Sales to Pupils	27,244
1640 Lunch Sales to Adults	44,179
1650 Breakfast Sales to Adults	358
1660 Special Sales to Adults	2,030
1900 Other Revenue from Local Sources:	
1950 Refund of Prior Year's Expenditures (Include Only if Expenditure Occurred Last Year and the Refund This Year)	433
1999 Revenue from Other Local Sources	57
Total Revenue from Local Sources	<u>77,540</u>
2000 Intergovernmental Revenue:	
2100 Payments from Other Governmental Units	15,730
Total Intergovernmental Revenue	<u>15,730</u>
3000 Revenue from State Sources:	
3100 Restricted State Funding:	
3140 School Lunch:	
3142 School Lunch Program Aid	248
Total Revenue from State Sources	<u>248</u>
4000 Revenue from Federal Sources:	
4800 USDA Reimbursement:	
4810 School Lunch and After School Snacks Program	2,056,911
4830 School Breakfast Program	807,860
4860 Fresh Fruit and Vegetable Program (FFVP) (Carryover Provision)	100,848
4991 USDA Commodities (Food Distribution Program) (Carryover Provision)	177,451
Total Revenue from Federal Sources	<u>3,143,070</u>
<b>TOTAL REVENUE ALL SOURCES</b>	<u><b>3,236,588</b></u>
<b>EXPENSES</b>	
256 Food Service:	
100 Salaries	893,300
200 Employee Benefits	148,366
300 Purchased Services (Exclude Gas, Oil, Electricity and Other Heating Fuels)	141,141
400 Supplies and Materials (Include Gas, Oil, Electricity and Other Heating Fuels)	1,611,433
500 Capital Outlay	11,495
600 Other Objects	2,647
Total Food Service Expenses	<u>2,808,382</u>
<b>TOTAL EXPENSES</b>	<u><b>2,808,382</b></u>
<b>OTHER FINANCING SOURCES (USES)</b>	
Interfund Transfers, From (To) Other Funds:	
432-791 Food Service Fund Indirect Costs	(127,915)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u><b>(127,915)</b></u>
<b>EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<b>300,291</b>
FUND NET ASSETS, Beginning of Year	<u>1,801,825</u>
<b>FUND NET ASSETS, End of Year</b>	<u><b>\$ 2,102,116</b></u>

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**Schedule F-1**

**PUPIL ACTIVITY FUND**

**SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN DUE TO STUDENT ORGANIZATIONS**

**YEAR ENDED JUNE 30, 2017**

	<b>ACTUAL</b>
<b>RECEIPTS</b>	
1700 Pupil Activities:	
1710 Admissions	\$ 105,568
1740 Student Fees	915
1790 Other	422,790
1900 Other Revenue from Local Sources	
1920 Contributions & Donations Private Sources	960
Total Receipts from Local Sources	<u>530,233</u>
<b>TOTAL RECEIPTS ALL SOURCES</b>	<b><u>530,233</u></b>
<b>DISBURSEMENTS</b>	
270 Support Services Pupil Activity:	
272 Enterprise Activities:	
100 Salaries (Optional)	31,555
200 Employee Benefits (Optional)	7,775
660 Pupil Activity	503,018
Total Pupil Activity Expenditures	<u>542,348</u>
<b>TOTAL DISBURSEMENTS</b>	<b><u>542,348</u></b>
<b>EXCESS/DEFICIENCY OF RECEIPTS OVER DISBURSEMENTS</b>	<b>(12,115)</b>
DUE TO STUDENT ORGANIZATIONS, Beginning of Year	<u>253,577</u>
<b>DUE TO STUDENT ORGANIZATIONS, End of Year</b>	<b><u>\$ 241,462</u></b>



**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**LOCATION RECONCILIATION SCHEDULE**

**YEAR ENDED JUNE 30, 2017**

<b>Location ID</b>	<b>Location Description</b>	<b>Education Level</b>	<b>Cost Type</b>	<b>Total Expenditures</b>
000	DISTRICT WIDE	NON-SCHOOLS	CENTRAL	\$ 1,181,816
001	SPRING BRANCH PROPERTY	NON-SCHOOLS	CENTRAL	6,234
002	MARION HIGH SCHOOL	HIGH SCHOOL	SCHOOL	5,731,071
003	EASTERLING ELEMENTARY SCHOOL	ELEMENTARY	SCHOOL	5,439,658
004	MARION INTERMEDIATE SCHOOL	ELEMENTARY	SCHOOL	4,374,447
007	JOHNAKIN MIDDLE SCHOOL	MIDDLE SCHOOL	SCHOOL	4,304,530
008	MULLINS HIGH SCHOOL	HIGH SCHOOL	SCHOOL	4,528,600
009	PALMETTO MIDDLE SCHOOL	MIDDLE SCHOOL	SCHOOL	3,073,418
010	McCORMICK ELEMENTARY SCHOOL	ELEMENTARY	SCHOOL	2,741,099
012	FOX FIELD	NON-SCHOOLS	CENTRAL	22,655
013	NORTH MULLINS PRIMARY SCHOOL	ELEMENTARY	SCHOOL	2,655,307
014	MULLINS EARLY CHILDHOOD CENTER	ELEMENTARY	SCHOOL	805,329
022	ACTIVITY BUS	NON-SCHOOLS	CENTRAL	83,188
023	BRITTONS NECK ELEMENTARY SCHOOL	ELEMENTARY	SCHOOL	2,785,164
024	CREEK BRIDGE HIGH SCHOOL	HIGH SCHOOL	SCHOOL	3,390,386
030	ADULT EDUCATION	OTHER SCHOOL	SCHOOL	314,447
031	SUCCESS ACADEMY/PALMETTO ED CTR	ALTERNATIVE SCHL	SCHOOL	994,484
032	ATHLETIC COMPLEX - MARION	HIGH SCHOOL	CENTRAL	25,165
907	COMMUNITY CENTER - CENTENARY	NON-SCHOOLS	CENTRAL	7,691
908	SAFFOLD BUILDING	NON-SCHOOLS	CENTRAL	5,858
910	MARION COUNTY SCHS-DISTRICT OFC	NON-SCHOOLS	CENTRAL	5,115,753
913	MARION COUNTY SCHS-ANNEX OFC	NON-SCHOOLS	CENTRAL	832,196
922	SUPERINTENDENT'S HOUSE-CENTENARY	NON-SCHOOLS	CENTRAL	1,198
925	MAINTENANCE DEPARTMENT	NON-SCHOOLS	CENTRAL	805,376
926	STORAGE	NON-SCHOOLS	CENTRAL	887
927	OLD RED BRICK SCHOOL	NON-SCHOOLS	CENTRAL	3,231
928	OLD RAINS CENTENARY ELEMENTARY	NON-SCHOOLS	CENTRAL	28,769
929	RAINS DO-HOUSE	NON-SCHOOLS	CENTRAL	2,240
933	SOUTHSIDE	NON-SCHOOLS	CENTRAL	12,392
940	BUS DRIVER	NON-SCHOOLS	CENTRAL	103,691
995	ACADEMY FOR CAREERS/TECHNOLOGY	HIGH SCHOOL	SCHOOL	1,929,921
				<u><u>\$ 51,306,201</u></u>

The above expenditures are reconciled to the School District's financial statements as follows:

<b>Fund</b>	<b>Amount</b>
General Fund	\$ 35,688,286
Special Revenue Fund	8,657,060
Special Revenue - EIA Fund	2,257,223
Special Revenue - Food Service Fund	2,808,382
Debt Service Fund	1,208,961
Capital Projects Fund	143,941
Pupil Activity Fund	542,348
	<u><u>\$ 51,306,201</u></u>

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# **COMPLIANCE SECTION**

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2017

LEA Subfund Code	Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass Through Grantor's Number	Federal Expenditures
<b>US DEPARTMENT OF AGRICULTURE</b>				
	Pass-through State Department of Education:			
600	National School Breakfast Program	10.553	N/A	\$ 807,860
600	National School Lunch Program	10.555	N/A	2,056,911
600	National School Lunch Program - Non-Cash Assistance	10.555	N/A	177,451
	Total 10.553 & 10.555 Cluster			<u>3,042,222</u>
600	Fresh Fruit and Vegetable Program	10.582	N/A	100,848
	<b>TOTAL US DEPARTMENT OF AGRICULTURE</b>			<u><b>3,143,070</b></u>
<b>US DEPARTMENT OF LABOR</b>				
	Pass-through SC Department of Employment and Workforce:			
862	Jobs for America's Graduates	17.259	N/A	106,221
	<b>TOTAL US DEPARTMENT OF LABOR</b>			<u><b>106,221</b></u>
<b>US DEPARTMENT OF EDUCATION</b>				
	Pass-through State Department of Education:			
201	Title I Grants to LEA's	84.010	S010A150040	3,219,065
237/238	School Improvement	84.010	N/A	100,000
	Total 84.010			<u>3,319,065</u>
	Individuals with Disabilities Education Act:			
203	IDEA	84.027	H027A150081-15A	1,094,620
204	IDEA	84.027	H027A150081-15A	590,457
205	Handicapped Preschool Grants	84.173	H173A150085	40,291
212	Extended School Year	84.173	N/A	12,570
	Total 84.027 & 84.173 Cluster			<u>1,737,938</u>
207	Occupational Education - WBL Activities	84.048	N/A	126,577
243	Adult Education	84.002	N/A	69,466
251	Rural and Low Income Schools	84.358	S358B160040	117,750
267	Improving Teacher Quality - Title II	84.367	S367A150038	419,431
820	PELL	84.063	N/A	131,451
	Total Pass-through State Department of Education:			<u>5,921,678</u>
	Pass-through the SC Commission on Higher Education:			
821	SC GEAR UP	84.334S	N/A	138,635
	Total Pass-through the SC Commission on Higher Education:			<u>138,635</u>
	<b>TOTAL US DEPARTMENT OF EDUCATION</b>			<u><b>\$ 6,060,313</b></u>

(Continued)

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2017

LEA Subfund Code	Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass Through Grantor's Number	Federal Expenditures
<b>US DEPARTMENT OF DEFENSE</b>				
	Direct Program:			
296	JROTC - Army	12.000	N/A	\$ 55,594
297	JROTC - Marine Corps	12.000	N/A	77,541
	Total 12.000			133,135
	<b>TOTAL US DEPARTMENT OF DEFENSE</b>			<b>133,135</b>
<b>US DEPARTMENT OF HOMELAND SECURITY</b>				
	Pass-through SC Emergency Management Division:			
100	FEMA Disaster Grants - Public Assistance	97.036	FEMA 4286-PA-SC	6,791
	<b>TOTAL US DEPARTMENT OF HOMELAND SECURITY</b>			<b>6,791</b>
	<b>TOTAL FEDERAL ASSISTANCE EXPENDED</b>			<b>\$ 9,449,530</b>

Note: There were no expenditures to subrecipients for the year ended June 30, 2017.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**YEAR ENDED JUNE 30, 2017**

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**A – General**

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) presents the activity of all federal award programs of Marion County School District, South Carolina (the “School District”) for the year ended June 30, 2017. All federal awards received directly from the federal agencies, as well as those passed through other government agencies, are included on the Schedule.

**B – Basis of Accounting**

The accompanying Schedule is presented using the modified accrual basis of accounting, which is described in the notes to the School District’s financial statements.

**C – Relationship to Financial Statements**

Federal award expenditures are reported in the School District’s financial statements as expenditures in the General Fund, the Special Revenue Fund and in the Special Revenue – Food Service Fund.

**D – Relationship to Federal Financial Reports**

Amounts reported in the accompanying Schedule agree with the amounts reported in the related federal financial reports except for timing differences relating to expenditures made subsequent to the filing of the federal financial reports.

**E – Indirect Cost Rate**

The amount expended does not include any amounts claimed as indirect cost recovery, as the School District has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.



# Greene Finney, LLP

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

### INDEPENDENT AUDITOR'S REPORT

Marion County Board of Education  
Marion County School District  
Marion, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Marion County School District, South Carolina (the "School District"), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued our report thereon dated December 4, 2017.

#### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as 2017-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as 2017-002 and 2017-003 to be significant deficiencies.

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## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **School District's Response to the Findings**

The School District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The School District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Greene Finney, LLP*

Greene Finney, LLP  
Mauldin, South Carolina  
December 4, 2017





# Greene Finney, LLP

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

## REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

### INDEPENDENT AUDITOR'S REPORT

Marion County Board of Education  
Marion County School District  
Marion, South Carolina

#### Report on Compliance for Each Major Federal Program

We have audited Marion County School District, South Carolina's (the "School District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School District's major federal programs for the year ended June 30, 2017. The School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### *Management's Responsibility*

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on compliance for each of the School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School District's compliance.

#### *Opinion on Each Major Federal Program*

In our opinion, the School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

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## Report on Internal Control Over Compliance

Management of the School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Greene Finney, LLP*

Greene Finney, LLP  
Mauldin, South Carolina  
December 4, 2017

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

**YEAR ENDED JUNE 30, 2017**

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**2016-001: WEAKNESSES IN INTERNAL CONTROLS**

**Repeat Finding from the Prior Year? Yes**

**Condition:** During our audit of the School District we noted the following issues in which the School District's internal controls should be improved:

- Bank reconciliations: When we arrived to perform year end procedures in late October 2016, the bank reconciliations for June 30, 2016 had just been completed.
- Several balance sheet accounts and several revenues / expenditures accounts had not been reconciled or reviewed prior to our arrival for the audit.
- While reviewing the School District's reports to the South Carolina Retirement System ("SCRS") for the fourth quarter of fiscal 2016, we discovered that the salaries reported for the month of May 2016 were too high, resulting in an overpayment to the SCRS of approximately \$113,000. The School District was able to correct this and the overpayment was effectively refunded, as the School District was able to reduce required payments for the month of June 2016.

**Criteria:** The School District should have appropriate internal controls in place to ensure that all transactions are being made and recorded accurately and on a timely basis. A properly functioning review and monitoring process is a very important control for bank reconciliations, balance sheet account reconciliations and reports to third parties.

**Context, Cause and Effect:** As a result of a change in finance personnel, combined with not properly emphasizing the importance of having appropriate internal controls, there were several significant adjustments made to correct the trial balance during the audit. These adjustments should have been detected and corrected by the School District personnel prior to the audit.

**Status:** Although the School District has made progress, they have not adequately corrected all of the weaknesses in internal controls noted above in the year ended June 30, 2017. See Finding 2017-001.

**2016-002: FAILURE TO INVENTORY OR TRACK CAPITAL ASSETS**

**Repeat Finding from the Prior Year? No**

**Condition:** During our audit we noted that the School District is not taking a regular or systematic inventory of its capital assets to ensure that the amounts recorded and reported are still owned or maintained by the School District, and is not using software to maintain capital asset records.

**Criteria:** An inventory of capital assets should be done at least annually to ensure and verify that the amounts recorded are still owned or maintained by the School District.

**Context, Cause and Effect:** School District finance staff has not taken the time to perform an inventory of capital assets, and the amounts recorded and reported may not accurately reflect the actual assets owned or maintained.

**Status:** The School District has not corrected the finding noted above in the year ended June 30, 2017. See Finding 2017-002

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

**YEAR ENDED JUNE 30, 2017**

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**2016-003: NONCOMPLIANCE WITH LAWS AND REGULATIONS**

**Repeat Finding from the Prior Year? No**

**Condition:** The School District's bank balances were not insured and under collateralized by approximately \$1,404,000 at June 30, 2016.

**Criteria:** State law requires all monies deposited by a governmental entity at a financial institution be collateralized for any amount in excess of FDIC insurance.

**Context, Cause and Effect:** Management was unaware that the bank deposits were under collateralized.

**Status:** The School District has appropriately addressed this finding. There are no uninsured / under collateralized deposits at June 30, 2017.

MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2017

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Section I - Summary of Auditor's Results

*Financial Statements*

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?	<u>    X    </u> Yes	<u>          </u> No
Significant deficiency(s) identified that are not considered to be material weaknesses?	<u>    X    </u> Yes	<u>          </u> None Reported
Noncompliance material to financial statements noted?	<u>          </u> Yes	<u>    X    </u> No

*Federal Awards*

Internal control over major programs:

Material weakness(es) identified?	<u>          </u> Yes	<u>    X    </u> No
Significant deficiency(s) identified that are not considered to be material weaknesses?	<u>          </u> Yes	<u>    X    </u> None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516 (Uniform Guidance)?	<u>          </u> Yes	<u>    X    </u> No
--	-----------------------	---------------------

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.553 and 10.555	National School Breakfast and Lunch Cluster
84.027 and 84.173	IDEA Cluster including Preschool Handicapped

Dollar threshold used to distinguish between type A and type B programs:	<u>    \$ 750,000    </u>
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Auditee qualified as low-risk auditee?	<u>          </u> Yes	<u>    X    </u> No
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**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**YEAR ENDED JUNE 30, 2017**

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**Section II – Current Year Financial Statement Findings**

**2017-001: WEAKNESSES IN INTERNAL CONTROLS**

**Repeat Finding from the Prior Year? Yes**

**Condition:** During our audit of the School District we noted the following areas in which the School District's internal controls should be improved:

- Bank reconciliations: When we arrived to perform year end procedures in mid-November 2017, we noted that the bank reconciliation for the main operating account for June 30, 2017 does not appear to have been completed timely, as it was signed off as being completed and reviewed in mid-October 2017. We also noted a few other bank accounts for which the reconciliations were signed and dated in November 2017. However, we also noted that the School District appears to be current with all bank reconciliations through October 2017 by the end of November 2017.
- We noted that the School District appears to have made progress in reconciling and analyzing balance sheet accounts during 2017. However, when we arrived for the audit, we had to propose several significant audit adjusting entries involving accounts payable, accrued liabilities and receivables. Also, a number of special revenue funds had not been closed out before we arrived on site in mid-November 2017. We also noted that beginning fund balance per the trial balance that was provided to us did not agree to the prior year financial statements for several funds. Also, interfund activities and balances did not net to zero.

**Criteria:** The School District should have appropriate internal controls in place to ensure that all transactions are being made and recorded accurately and on a timely basis. A properly functioning analysis, review and monitoring process is a very important control to ensure that reports to management, those charged with governance and third parties are accurate and can be relied upon.

**Context, Cause and Effect:** The School District did not place the proper emphasis on the importance of having appropriate internal controls, as there were several significant adjustments made to correct the trial balance during the audit. These adjustments should have been detected and corrected by the School District personnel prior to the audit.

**Recommendation:** We recommend that the School District develop and implement appropriate internal controls for the items noted above. The School District's Finance Department should be performing various analysis, monitoring and reviewing functions on a daily, weekly, monthly, and/or quarterly basis as necessary to ensure that effective controls are in place and are working as designed.

**Response:** See the corrective action plan on page 106 of this report.

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**YEAR ENDED JUNE 30, 2017**

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**Section II – Current Year Financial Statement Findings (Continued)**

**2017-002: FAILURE TO INVENTORY OR TRACK CAPITAL ASSETS**

**Repeat Finding from the Prior Year? Yes**

**Condition:** During our audit we noted that the School District is not taking a regular or systematic inventory of its capital assets to ensure that the amounts recorded and reported are still owned or maintained by the School District, and is not using appropriate software to maintain capital asset records.

**Criteria:** An inventory of capital assets should be done at least annually to ensure and verify that the amounts recorded are still owned or maintained by the School District.

**Context, Cause and Effect:** School District finance staff has not taken the time to perform an inventory of capital assets, and the amounts recorded and reported may not accurately reflect the actual assets owned or maintained.

**Recommendation:** We recommend that the School District implement policies and procedures that require an annual inventory of capital assets. The School District is presently maintaining its capital asset records using excel spreadsheets. We recommend the School District finance staff utilize the capital asset module in its Smart Fusion software in order to improve the efficiency and accuracy of capital asset processes and amounts.

**Response:** See the corrective action plan on page 106 of this report.

**2017-003: WIRE TRANSFERS**

**Repeat Finding from the Prior Year? No**

**Condition:** During our audit we noted the School District procedures state that the Finance Director initiates wire transfers and the Superintendent approves them. However, this is only a paper approval, as the Finance Director could initiate and complete a wire transfer without the Superintendent's knowledge or approval.

**Criteria:** Appropriate segregation of duties involving wire transfers should be maintained.

**Context, Cause and Effect:** The only transfers that we noted were between the School District's main operating bank account and the South Carolina Local Government Investment Pool ("SCLGIP").

**Recommendation:** We recommend that the School District implement procedures with their banks and the SCLGIP to require that electronic approval be obtained from the Superintendent or her designee before the wire transfer is completed.

**Response:** See the corrective action plan on page 106 of this report.

**Section III - Federal Awards Findings and Questioned Costs**

None

**MARION COUNTY SCHOOL DISTRICT  
MARION, SOUTH CAROLINA**

**CORRECTIVE ACTION PLAN**

**YEAR ENDED JUNE 30, 2017**

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**Section II – Financial Statement Findings**

**Finding:** 2017-001

**Contact Person:** Russell Causey, Finance Director, [rcausey@marion.k12.sc.us](mailto:rcausey@marion.k12.sc.us)

**Corrective Action:** The School District concurs and we will continue to review duties and monitor the review process. We have assigned personnel specific duties with due dates that will be monitored and reviewed. We will develop a review checklist for balancing and analyzing all fund accounts. We will list the items that are to be reviewed, the frequency of review and the person responsible. This checklist will be monitored to make sure we are doing our reviews as required. We are implementing these procedures as we get them defined in the 2018 fiscal year.

**Proposed Completion Date:** December 31, 2017

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**Finding:** 2017-002

**Contact Person:** Russell Causey, Finance Director, [rcausey@marion.k12.sc.us](mailto:rcausey@marion.k12.sc.us)

**Corrective Action:** The School District concurs and we will implement policies and procedures pertaining to the management and the inventory process of our capital assets. We will begin by getting our software firm, Harris Solutions, to assist us with building our computerized file through the CSI software. We will work closely with the operation department to achieve this task. We will plan an inventory before the FY 17-18 year end.

**Proposed Completion Date:** June 30, 2018

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**Finding:** 2017-003

**Contact Person:** Russell Causey, Finance Director, [rcausey@marion.k12.sc.us](mailto:rcausey@marion.k12.sc.us)

**Corrective Action:** The School District concurs and we will implement policies and procedures pertaining to the controls surrounding wire transfers. We will contact our banking institutions to see what kind of automated controls we can implement so that there must be a second approval prior to wire transfers being released.

**Proposed Completion Date:** December 31, 2017

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**Section III – Federal Award Findings and Questioned Costs**

No matters to report.



MARION COUNTY SCHOOL DISTRICT  
MARION, SC  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
<b>1000 Revenue from Local Sources:</b>			
1100 Taxes Levied/Assessed by the LEA:			
1110 Ad Valorem Taxes-Including Delinquent (Independent)	0	0	0
1140 Penalties & Interest on Taxes (Independent)	0	0	0
1190 Other Taxes (Independent)	0	0	0
1200 Revenue From Local Governmental Units Other Than LEAs:			
1210 Ad Valorem Taxes-Including Delinquent (Dependent)	8,438,025	8,517,929	79,904
1240 Penalties & Interest on Taxes (Dependent)	0	0	0
1280 Revenue in Lieu of Taxes (Independent and Dependent)	169,113	188,574	19,461
1290 Other Taxes (Dependent)	0	0	0
1300 Tuition:			
1310 Tuition from Patrons for Regular Day School	133,450	195,337	61,887
1320 Tuition from Other LEAs for Regular Day School	4,500	0	(4,500)
1330 Tuition from Patrons for Adult/Continuing Education	0	0	0
1340 Tuition from Other LEAs for Adult/Continuing Education	0	0	0
1350 Tuition from Patrons for Summer School	0	9,055	9,055
1360 Tuition from Other LEAs for Summer School	0	0	0
1400 Transportation Fees:			
1410 Transportation Fees from Patrons for Regular Day School	0	0	0
1415 Transportation Fees from Other LEAs for Regular Day Sch	0	0	0
1420 Transportation Fees from Patrons for Summer School	0	0	0
1425 Transportation Fees from Other LEAs for Summer School	0	0	0
1500 Earnings on Investments:			
1510 Interest on Investments	18,000	75,948	57,948
1520 Dividends on Investments	0	0	0
1530 Gain or Loss on Sale of Investments	0	0	0
1600 Food Services:			
1610 Lunch Sales to Pupils	0	0	0
1620 Breakfast Sales to Pupils	0	0	0
1630 Special Sales to Pupils	0	0	0
1640 Lunch Sales to Adults	0	0	0
1650 Breakfast Sales to Adults	0	0	0
1660 Special Sales to Adults	0	0	0
1700 Pupil Activities:			
1710 Admissions	0	0	0
1720 Bookstore Sales	0	0	0
1730 Pupil Organization Membership Dues and Fees	0	0	0
1740 Student Fees	0	0	0
1790 Other Pupil Activity Income	0	0	0
1900 Other Revenue from Local Sources:			
1910 Rentals	50,000	40,652	(9,348)
1920 Contributions and Donations From Private Sources	0	0	0
1930 Special Needs Transportation-Medicaid	0	0	0
1931 Therapy Adjustment - Medicaid	0	0	0
1950 Refund of Prior Year's Expenditures (Include only if expenditure occurred last year and the refund this year.)	0	5,335	5,335
1990 Miscellaneous Local Revenue:			
1992 Canteen Operations	0	0	0
1993 Receipt of Insurance Proceeds	0	204,083	204,083
1994 Receipt of Legal Settlements	0	0	0
1999 Revenue from Other Local Sources	5,000	84,885	79,885
<b>Total Local Sources</b>	<b>\$8,818,088</b>	<b>\$9,321,798</b>	<b>\$503,710</b>

**2000 Intergovernmental Revenue:**

MARION COUNTY SCHOOL DISTRICT  
MARION, SC  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
2100 Payments from Other Governmental Units	0	0	0
2200 Payments from Public Charter Schools	0	0	0
2310 Payments from Nonprofit Entities (other than for First Steps)	0	0	0
<b>Total Intergovernmental Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>3000 Revenue from State Sources:</b>			
3100 Restricted State Funding:			
3130 Special Programs:			
3131 Handicapped Transportation	0	664	664
3132 Home Schooling (No Carryover Provision)	0	0	0
3134 Child Development Education Program (CDEP) - Expans	0	0	0
3160 School Bus Driver Salary (Includes Hazardous Condition Transportation)	596,351	577,673	(18,678)
3161 EAA Bus Driver Salary and Fringe	0	1,568	1,568
3162 Transportation Workers' Compensation	32,301	32,483	182
3165 Economic Education Development Act -Transportation	0	0	0
3177 Summer Reading Camps	0	0	0
3180 Fringe Benefits Employer Contributions (No Carryover Provision)	5,531,435	5,352,487	(178,948)
3181 Retiree Insurance (No Carryover Provision)	1,010,117	1,163,232	153,115
3183 Teacher Recruiting and Retention	0	0	0
3187 Teacher Supplies (No Carryover Provision)	0	0	0
3199 Other Restricted State Grants	0	0	0

MARION COUNTY SCHOOL DISTRICT  
MARION, SC  
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(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
3200 Unrestricted State Grants:			
3230 Reimbursement for District Services	0	0	0
3250 Medicaid Match Reimbursement	0	0	0
3290 Miscellaneous Unrestricted State Grants:			
3299 Other Unrestricted State Grants	0	0	0
3300 Education Finance Act (EFA):			
3310 Full-Time Programs:			
3311 Kindergarten	702,766	630,896	(71,870)
3312 Primary	2,188,824	1,925,187	(263,637)
3313 Elementary	2,872,714	2,857,600	(15,114)
3314 High School	1,120,005	1,544,298	424,293
3315 Trainable Mentally Handicapped	79,412	90,037	10,625
3316 Speech Handicapped (Part-Time)	723,715	785,832	62,117
3317 Homebound	5,442	4,434	(1,008)
3320 Part-Time Programs:			
3321 Emotionally Handicapped	41,922	29,980	(11,942)
3322 Educable Mentally Handicapped	115,178	94,394	(20,784)
3323 Learning Disabilities	1,279,587	1,138,000	(141,587)
3324 Hearing Handicapped	13,319	19,851	6,532
3325 Visually Handicapped	40,980	44,893	3,913
3326 Orthopedically Handicapped	15,207	7,464	(7,743)
3327 Vocational	1,481,883	785,251	(696,632)
3330 Miscellaneous EFA Programs:			
3331 Autism	245,370	208,891	(36,479)
3332 High Achieving Students	74,147	54,305	(19,842)
3334 Limited English Proficiency	35,479	38,927	3,448
3350 Residential Treatment Facilities (RTF)	0	0	0
3351 Academic Assistance	365,953	506,232	140,279
3352 Pupils in Poverty	1,521,585	1,692,281	170,696
3353 Dual Credit Enrollment	0	10,594	10,594
3399 Other EFA Programs	0	0	0
3800 State Revenue in Lieu of Taxes:			
3810 Reimbursement for Local Residential Property Tax Relief (Tier 1)	1,866,350	1,866,170	(180)
3820 Homestead Exemption (Tier 2)	740,000	748,244	8,244
3825 Reimbursement for Property Tax Relief (Tier 3)	2,563,401	2,685,050	121,649
3827 \$2.5 Million Tax Bonus	143,315	0	(143,315)
3830 Merchant's Inventory Tax	140,000	124,909	(15,091)
3840 Manufacturer's Depreciation Reimbursement	60,000	84,716	24,716
3890 Other State Property Tax Revenues (Includes Motor Carrier Vehicle Tax)	134,000	163,149	29,149
3900 Other State Revenue:			
3992 State Forest Commission Revenue	0	0	0
3999 Revenue From Other State Sources	55,658	38,109	(17,549)
<b>Total State Sources</b>	<b>\$25,796,416</b>	<b>\$25,307,801</b>	<b>(\$488,615)</b>
4000 Revenue from Federal Sources:			
4100 Federally Impacted Areas:			
4110 Maintenance and Operations, P.L. 81-874	0	0	0
4900 Other Federal Sources:			
4999 Revenue from Other Federal Sources	0	6,791	6,791
<b>Total Federal Sources</b>	<b>\$0</b>	<b>\$6,791</b>	<b>\$6,791</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$34,614,504</b>	<b>\$34,636,390</b>	<b>\$21,886</b>

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FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>EXPENDITURES</b>			
<b>100 INSTRUCTION:</b>			
110 General Instruction:			
111 Kindergarten Programs:			
100 Salaries	915,479	760,027	155,452
140 Terminal Leave	0	0	0
200 Employee Benefits	361,412	335,891	25,521
300 Purchased Services	49,838	52,262	(2,424)
400 Supplies and Materials	20,232	17,951	2,281
500 Capital Outlay	0	0	0
600 Other Objects	637	638	(1)
112 Primary Programs:			
100 Salaries	2,018,618	2,236,066	(217,448)
140 Terminal Leave	0	0	0
200 Employee Benefits	859,048	874,885	(15,837)
300 Purchased Services	73,545	82,490	(8,945)
400 Supplies and Materials	41,040	33,668	7,372
500 Capital Outlay	0	0	0
600 Other Objects	3,237	2,163	1,074
113 Elementary Programs:			
100 Salaries	3,798,111	3,861,221	(63,110)
140 Terminal Leave	0	0	0
200 Employee Benefits	1,479,226	1,477,223	2,003
300 Purchased Services	143,353	163,555	(20,202)
400 Supplies and Materials	57,826	48,781	9,045
500 Capital Outlay	0	0	0
600 Other Objects	4,102	3,458	644
114 High School Programs:			
100 Salaries	3,484,938	3,508,274	(23,336)
140 Terminal Leave	0	0	0
200 Employee Benefits	1,323,952	1,287,737	36,215
300 Purchased Services	118,699	198,238	(79,539)
400 Supplies and Materials	53,002	41,591	11,411
500 Capital Outlay	0	0	0
600 Other Objects	26,762	2,309	24,453
115 Career and Technology Education Programs:			
100 Salaries	791,304	847,375	(56,071)
140 Terminal Leave	0	0	0
200 Employee Benefits	342,571	338,164	4,407
300 Purchased Services ( Other Than Tuition)	51,255	49,152	2,103
370 Tuition (Purchased Services)	14,400	0	14,400
400 Supplies and Materials	33,086	25,597	7,489
500 Capital Outlay	0	0	0
600 Other Objects	2,500	1,677	823
116 Career and Technology Education (Vocational) Programs - Middle School:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
117 Driver Education Program (Optional):			
100 Salaries	49,182	35,144	14,038
140 Terminal Leave	0	0	0
200 Employee Benefits	16,532	15,799	733
300 Purchased Services	350	865	(515)
400 Supplies and Materials	3,225	748	2,477
500 Capital Outlay	0	0	0
600 Other objects	0	0	0
118 Montessori Programs:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0

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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
120 Exceptional Programs:			
121 Educable Mentally Handicapped:			
100 Salaries	383,932	281,501	102,431
140 Terminal Leave	0	0	0
200 Employee Benefits	181,183	127,510	53,673
300 Purchased Services	132,818	14,133	118,685
400 Supplies and Materials	5,542	2,696	2,846
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
122 Trainable Mentally Handicapped:			
100 Salaries	308,987	292,605	16,382
140 Terminal Leave	0	0	0
200 Employee Benefits	144,373	126,681	17,692
300 Purchased Services	3,000	22,507	(19,507)
400 Supplies and Materials	1,108	759	349
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
123 Orthopedically Handicapped:			
100 Salaries	6,398	6,398	0
140 Terminal Leave	0	0	0
200 Employee Benefits	2,129	2,161	(32)
300 Purchased Services	0	0	0
400 Supplies and Materials	850	655	195
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0

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	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
124 Visually Handicapped:			
100 Salaries	4,276	4,276	0
140 Terminal Leave	0	0	0
200 Employee Benefits	1,581	1,595	(14)
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
125 Hearing Handicapped:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	1,242	0	1,242
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
126 Speech Handicapped:			
100 Salaries	159,784	163,671	(3,887)
140 Terminal Leave	0	0	0
200 Employee Benefits	62,514	58,554	3,960
300 Purchased Services	0	0	0
400 Supplies and Materials	2,800	1,092	1,708
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
127 Learning Disabilities:			
100 Salaries	874,158	829,758	44,400
140 Terminal Leave	0	0	0
200 Employee Benefits	332,045	313,340	18,705
300 Purchased Services	6,620	14,997	(8,377)
400 Supplies and Materials	3,481	2,239	1,242
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
128 Emotionally Handicapped:			
100 Salaries	9,219	9,219	0
140 Terminal Leave	0	0	0
200 Employee Benefits	3,023	3,055	(32)
300 Purchased Services	0	0	0
400 Supplies and Materials	500	252	248
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
129 Coordinated Early Intervening Services (CEIS):			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
130 Preschool Programs:			
131 Preschool Handicapped Speech (5-Yr.-Olds):			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
132 Preschool Handicapped Itinerant (5-Yr.-Olds):			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
133 Preschool Handicapped Self-Contained (5-Yr.-Olds):			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0

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FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
134 Preschool Handicapped Homebased (5-Yr.-Olds):			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
135 Preschool Handicapped Speech (3- and 4-Yr.-Olds):			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
136 Preschool Handicapped Itinerant (3- and 4-Yr.-Olds):			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0

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	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
137 Preschool Handicapped Self-Contained (3- and 4-Yr.-Olds):			
100 Salaries	109,404	110,556	(1,152)
140 Terminal Leave	0	0	0
200 Employee Benefits	69,199	58,699	10,500
300 Purchased Services	2,000	1,945	55
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
138 Preschool Handicapped Homebased (3- and 4-Yr.-Olds):			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
139 Early Childhood Programs:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	1,250	736	514
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
140 Special Programs:			
141 Gifted and Talented Academic:			
100 Salaries	112,688	93,167	19,521
140 Terminal Leave	0	0	0
200 Employee Benefits	43,541	35,067	8,474
300 Purchased Services	825	369	456
400 Supplies and Materials	400	280	120
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
142 Disadvantaged:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
143 Advanced Placement:			
100 Salaries	19,363	19,363	0
140 Terminal Leave	0	0	0
200 Employee Benefits	6,274	6,341	(67)
300 Purchased Services	0	0	0
400 Supplies and Materials	1,392	1,392	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
144 International Baccalaureate:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
145 Homebound:			
100 Salaries	26,000	30,919	(4,919)
140 Terminal Leave	0	0	0
200 Employee Benefits	0	7,396	(7,396)
300 Purchased Services	10,895	6,995	3,900
400 Supplies and Materials	200	50	150
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
147 CDEP:			
100 Salaries	92,326	141,088	(48,762)
140 Terminal Leave	0	0	0
200 Employee Benefits	45,824	70,528	(24,704)
300 Purchased Services	31,450	15,562	15,888



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FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
400 Supplies and Materials	7,800	4,269	3,531
500 Capital Outlay	0	0	0
148 Gifted and Talented Artistic:			
100 Salaries	8,010	8,010	0
140 Terminal Leave	0	0	0
200 Employee Benefits	3,764	3,710	54
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
149 Other Special Programs:			
100 Salaries	0	300	(300)
140 Terminal Leave	0	0	0
200 Employee Benefits	0	76	(76)
300 Purchased Services	0	58	(58)
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
150 Districtwide General/Exceptional:			
(Nominal Accounts - Should have a zero balance at year end.)			
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0

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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
160 Other Exceptional Programs:			
161 Autism:			
100 Salaries	170,127	121,847	48,280
140 Terminal Leave	0	0	0
200 Employee Benefits	88,524	52,607	35,917
300 Purchased Services	7,450	2,300	5,150
400 Supplies and Materials	1,450	807	643
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
162 Limited English Proficiency:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
170 Summer School Programs:			
171 Primary Summer School:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
172 Elementary Summer School:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	500	0	500
400 Supplies and Materials	3,551	0	3,551
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
173 High School Summer School:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
174 Gifted and Talented Summer School:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
175 Instructional Programs Beyond Regular School Day:			
100 Salaries	5,000	29,460	(24,460)
140 Terminal Leave	0	0	0
200 Employee Benefits	3,000	7,399	(4,399)
300 Purchased Services	3,050	5,531	(2,481)
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
180 Adult/Continuing Education Programs:			
181 Adult Basic Education Programs:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	400	193	207
400 Supplies and Materials	1,600	907	693
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
182 Adult Secondary Education Programs:			

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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
100 Salaries	0	79	(79)
140 Terminal Leave	0	0	0
200 Employee Benefits	0	19	(19)
300 Purchased Services	600	0	600
400 Supplies and Materials	400	181	219
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
183 Adult English Literacy (ESL):			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
184 Post Secondary Education Programs:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0

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	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
185 Vocational Adult Education Programs:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
186 Integrated Education and Training:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
187 Adult Education Remedial:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
188 Parenting/Family Literacy:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	500	0	500
400 Supplies and Materials	3,800	0	3,800
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
189 CDEP (Parenting):			
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
190 Instructional Pupil Activity:			
100 Salaries (optional)	51,330	23,600	27,730
140 Terminal Leave	0	0	0
200 Employee Benefits (optional)	12,448	5,900	6,548
300 Purchased Services (optional)	0	0	0
400 Supplies and Materials (optional)	0	0	0
500 Capital Outlay (optional)	0	0	0
600 Other Objects (optional)	0	0	0
660 Pupil Activity (optional)	0	0	0
<b>TOTAL INSTRUCTION</b>	<b>\$19,715,360</b>	<b>\$19,450,309</b>	<b>\$265,051</b>
<b>200 SUPPORT SERVICES:</b>			
210 Pupil Services:			
211 Attendance and Social Work Services:			
100 Salaries	180,241	181,066	(825)
140 Terminal Leave	0	0	0
200 Employee Benefits	78,745	73,581	5,164
300 Purchased Services	11,100	7,197	3,903
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
212 Guidance Services:			
100 Salaries	604,024	643,204	(39,180)
140 Terminal Leave	0	0	0
200 Employee Benefits	230,774	228,866	1,908
300 Purchased Services	7,700	1,308	6,392
400 Supplies and Materials	6,190	4,949	1,241
500 Capital Outlay	0	0	0
600 Other Objects	10,181	10,181	0
213 Health Services:			
100 Salaries	278,552	330,791	(52,239)
140 Terminal Leave	0	0	0
200 Employee Benefits	140,498	121,114	19,384

MARION COUNTY SCHOOL DISTRICT  
MARION, SC  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
300 Purchased Services	34,205	22,714	11,491
400 Supplies and Materials	9,960	7,570	2,390
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
214 Psychological Services:			
100 Salaries	44,163	52,661	(8,498)
140 Terminal Leave	0	0	0
200 Employee Benefits	21,410	30,769	(9,359)
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
215 Exceptional Program Services:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
216 Career and Technical Education Placement Services:			
100 Salaries	56,737	51,564	5,173
140 Terminal Leave	0	0	0
200 Employee Benefits	24,522	19,062	5,460
300 Purchased Services	2,000	865	1,135
400 Supplies and Materials	600	490	110
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0

MARION COUNTY SCHOOL DISTRICT  
MARION, SC  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
217 Career Specialist Services:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
220 Instructional Staff Services:			
221 Improvement of Instruction Curriculum Development:			
100 Salaries	328,002	360,598	(32,596)
140 Terminal Leave	0	0	0
200 Employee Benefits	129,831	128,967	864
300 Purchased Services	13,352	6,281	7,071
400 Supplies and Materials	12,571	1,132	11,439
500 Capital Outlay	0	0	0
600 Other Objects	1,302	702	600
222 Library and Media Services:			
100 Salaries	412,534	436,654	(24,120)
140 Terminal Leave	0	0	0
200 Employee Benefits	180,480	164,390	16,090
300 Purchased Services	36,547	28,321	8,226
400 Supplies and Materials	39,344	23,764	15,580
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
223 Supervision of Special Programs:			
100 Salaries	109,476	109,476	0
140 Terminal Leave	0	0	0
200 Employee Benefits	46,275	44,703	1,572
300 Purchased Services	31,089	28,364	2,725
400 Supplies and Materials	5,496	3,892	1,604
500 Capital Outlay	0	0	0
600 Other Objects	2,055	742	1,313
224 Improvement of Instruction Inservice and Staff Training:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	10,885	2,197	8,688
400 Supplies and Materials	10,248	4,105	6,143
500 Capital Outlay	0	0	0
600 Other Objects	3,115	2,003	1,112
230 General Administrative Services:			
231 Board of Education:			
100 Salaries	83,945	83,945	0
140 Terminal Leave	0	0	0
200 Employee Benefits	41,329	22,783	18,546
300 Purchased Services	202,850	185,501	17,349
318 AUDIT SERVICES (This account code must be reported separately here.)	51,000	50,711	289
400 Supplies and Materials	18,400	15,447	2,953
500 Capital Outlay	0	0	0
600 Other Objects	16,750	13,410	3,340
232 Office of the Superintendent:			
100 Salaries	329,970	173,843	156,127
140 Terminal Leave	0	0	0
200 Employee Benefits	69,573	59,615	9,958
300 Purchased Services	20,819	14,324	6,495
400 Supplies and Materials	29,765	21,106	8,659
500 Capital Outlay	0	0	0
600 Other Objects	26,352	24,572	1,780
233 School Administration:			
100 Salaries	1,840,061	2,035,120	(195,059)
140 Terminal Leave	0	0	0
200 Employee Benefits	736,441	748,897	(12,456)
300 Purchased Services	74,327	69,770	4,557
400 Supplies and Materials	61,021	39,294	21,727
500 Capital Outlay	0	0	0
600 Other Objects	6,520	5,249	1,271
250 Finance and Operations Services:			

MARION COUNTY SCHOOL DISTRICT  
MARION, SC  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
251 Student Transportation (Federal/District Mandated):			
100 Salaries	0	3,360	(3,360)
140 Terminal Leave	0	0	0
200 Employee Benefits	0	4,753	(4,753)
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
252 Fiscal Services:			
100 Salaries	343,395	256,691	86,704
140 Terminal Leave	0	0	0
180 Head of Organizational Unit Salaries	0	0	0
200 Employee Benefits	99,194	98,727	467
280 Head of Organizational Unit Employee Benefits	0	0	0
300 Purchased Services	214,549	117,405	97,144
380 Head of Organizational Unit Travel	0	0	0
400 Supplies and Materials	28,300	19,103	9,197
480 Head of Organizational Unit Supplies	0	0	0
500 Capital Outlay	5,000	0	5,000
600 Other Objects	11,613	2,418	9,195
680 Head of Organizational Unit Other Objects	0	0	0
253 Facilities Acquisition and Construction:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	6,300	0	6,300
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
510 Land	0	0	0
520 Construction Services	0	0	0
525 Buildings	0	0	0
530 Improvements Other Than Buildings	0	0	0
540 Equipment	0	0	0
545 Technology Equipment and Software	0	0	0
550 Vehicles	0	0	0
560 Library Books and Materials	0	0	0
570 Depreciation	0	0	0
580 Mobile Classrooms	0	0	0
590 Other Capital Outlay	0	0	0
254 Operation and Maintenance of Plant:			
100 Salaries	1,048,364	1,086,264	(37,900)
140 Terminal Leave	0	0	0
200 Employee Benefits	547,979	488,973	59,006
300 Purchased Services (Exclude Energy Costs)	1,277,855	1,673,369	(395,514)
321 Public Utility Services (Excludes gas, oil, elec. & other heating fuels)	101,642	102,350	(708)
400 Supplies and Materials (Include Energy Costs)	556,572	532,868	23,704
470 Energy (Include gas, oil, elec. & other heating fuels)	1,292,133	1,237,486	54,647
500 Capital Outlay	84,500	81,618	2,882
600 Other Objects	800	560	240
255 Student Transportation (State Mandated):			
100 Salaries	716,726	1,043,635	(326,909)
140 Terminal Leave	0	0	0
200 Employee Benefits	516,318	429,563	86,755
300 Purchased Services	98,796	22,278	76,518
400 Supplies and Materials	19,475	5,218	14,257
500 Capital Outlay	0	0	0
600 Other Objects	4,520	2,185	2,335
256 Food Services:			
100 Salaries	0	313	(313)
140 Terminal Leave	0	0	0
200 Employee Benefits	10,474	312,216	(301,742)
300 Purchased Services (Exclude Energy Costs)	0	0	0
393 Direct Purchased Services	0	0	0
400 Supplies and Materials (Include Energy Costs)	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
257 Internal Services:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	24,971	8,127	16,844
400 Supplies and Materials	1,620	55	1,565

MARION COUNTY SCHOOL DISTRICT  
MARION, SC  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
500 Capital Outlay	7,467	0	7,467
600 Other Objects	600	0	600
258 Security:			
100 Salaries	0	8,950	(8,950)
140 Terminal Leave	0	0	0
200 Employee Benefits	9,510	2,269	7,241
300 Purchased Services	310,332	275,637	34,695
400 Supplies and Materials	3,200	112	3,088
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
259 Internal Auditing Services:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
180 Head of Organizational Unit Salaries	0	0	0
200 Employee Benefits	0	0	0
280 Head of Organizational Unit Employee Benefits	0	0	0
300 Purchased Services	0	0	0
380 Head of Organizational Unit Travel	0	0	0
400 Supplies and Materials	0	0	0
480 Head of Organizational Unit Supplies	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
680 Head of Organizational Unit Other Objects	0	0	0
260 Central Support Services:			
261 Head of Component Unit:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
262 Planning:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
180 Head of Organizational Unit Salaries	0	0	0
200 Employee Benefits	0	0	0
280 Head of Organizational Unit Employee Benefits	0	0	0
300 Purchased Services	0	0	0
380 Head of Organizational Unit Travel	0	0	0
400 Supplies and Materials	0	0	0
480 Head of Organizational Unit Supplies	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
680 Head of Organizational Unit Other Objects	0	0	0
263 Information Services:			
100 Salaries	74,031	74,031	0
140 Terminal Leave	0	0	0
180 Head of Organizational Unit Salaries	0	0	0
200 Employee Benefits	23,128	22,820	308
280 Head of Organizational Unit Employee Benefits	0	0	0
300 Purchased Services	9,791	7,762	2,029
380 Head of Organizational Unit Travel	0	0	0



**MARION COUNTY SCHOOL DISTRICT**  
**MARION, SC**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)**  
**FOR FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
400 Supplies and Materials	3,852	1,094	2,758
480 Head of Organizational Unit Supplies	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	471	471	0
680 Head of Organizational Unit Other Objects	0	0	0
264 Staff Services:			
100 Salaries	244,742	244,742	0
140 Terminal Leave	0	0	0
180 Head of Organizational Unit Salaries	0	0	0
200 Employee Benefits	82,596	80,283	2,313
280 Head of Organizational Unit Employee Benefits	0	0	0
300 Purchased Services	51,498	20,693	30,805
380 Head of Organizational Unit Travel	0	0	0
400 Supplies and Materials	8,054	3,590	4,464
480 Head of Organizational Unit Supplies	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	4,025	1,018	3,007
680 Head of Organizational Unit Other Objects	0	0	0
265 Subwards in Excess of \$25,000:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
266 Technology and Data Processing Services:			
100 Salaries	278,704	245,841	32,863
140 Terminal Leave	0	0	0
180 Head of Organizational Unit Salaries	0	0	0
200 Employee Benefits	110,150	91,114	19,036
280 Head of Organizational Unit Employee Benefits	0	0	0
300 Purchased Services	133,100	74,014	59,086
380 Head of Organizational Unit Travel	0	0	0
400 Supplies and Materials	454,450	321,552	132,898
480 Head of Organizational Unit Supplies	0	0	0
500 Capital Outlay	64,500	0	64,500
600 Other Objects	400	351	49
680 Head of Organizational Unit Other Objects	0	0	0
270 Support Services - Pupil Activity:			
271 Pupil Service Activities:			
100 Salaries (optional)	221,612	292,740	(71,128)
140 Terminal Leave	0	0	0
200 Employee Benefits (optional)	75,409	71,789	3,620
300 Purchased Services (optional)	106,350	49,496	56,854
400 Supplies and Materials (optional)	50,848	43,384	7,464
500 Capital Outlay (optional)	0	0	0
600 Other Objects (optional)	103,332	7,300	96,032
660 Pupil Activity (optional)	0	43,886	(43,886)
<b>TOTAL SUPPORT SERVICES</b>	<b>\$16,166,575</b>	<b>\$16,212,304</b>	<b>(\$45,729)</b>
<b>300 COMMUNITY SERVICES:</b>			
320 Community Recreation Services:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
330 Civic Services:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
340 Public Library Services:			
100 Salaries	0	0	0

MARION COUNTY SCHOOL DISTRICT  
MARION, SC  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
350 Custody and Care of Children:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
360 Welfare Services:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
370 Non Public School Services:			
100 Salaries	0	0	0
140 Terminal Leave	0	0	0
200 Employee Benefits	0	0	0
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0

MARION COUNTY SCHOOL DISTRICT  
MARION, SC  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
390 Other Community Services:			
100 Salaries	0	12,650	(12,650)
140 Terminal Leave	0	0	0
200 Employee Benefits	0	3,128	(3,128)
300 Purchased Services	0	0	0
400 Supplies and Materials	0	0	0
500 Capital Outlay	0	0	0
600 Other Objects	0	0	0
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$0</b>	<b>\$15,778</b>	<b>(15,778)</b>
<b>400 Other Charges:</b>			
<b>410 Intergovernmental Expenditures:</b>			
411 Payments to State Department of Education:			
720 Transits	2,000	0	2,000
412 Payments to Other Governmental Units:			
720 Transits	10,000	9,895	105
413 Payments to Non Public Schools:			
720 Transits	0	0	0
414 Medicaid Payments to SCDE:			
720 Transits	0	0	0
415 Payments to Nonprofit Entities (for First Steps):			
720 Transits	0	0	0
416 LEA Payments to Public Charter Schools:			
720 Transits	0	0	0
417 Payments to Nonprofit Entities (other than for First Steps):			
720 Transits	0	0	0
<b>Total Intergovernmental Expenditures</b>	<b>\$12,000</b>	<b>\$9,895</b>	<b>\$2,105</b>
<b>500 DEBT SERVICES:</b>			
319 Legal Services	0	0	0
350 Advertising	0	0	0
395 Other Professional and Technical Services	0	0	0
610 Redemption of Principal	0	0	0
620 Interest	0	0	0
690 Other Objects (Includes Fees for Servicing Bonds)	0	0	0
<b>TOTAL DEBT SERVICE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$35,893,935</b>	<b>\$35,688,286</b>	<b>\$205,649</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
5300 Sale of Fixed Assets	0	0	0
5400 Proceeds from Long-Term Notes	0	0	0
5500 Capital Lease	0	0	0
5600 Lease Purchase	0	0	0
5900 Miscellaneous Sources:			
5999 Other Financing Sources	0	0	0
<b>Interfund Transfers, From (To) Other Funds:</b>			
5220 Transfer from Special Revenue Fund	0	0	0
(Excludes Indirect Cost)			
5230 Transfer from Special Revenue EIA Fund	954,431	1,040,452	86,021
5240 Transfer from Debt Service Fund	0	0	0
5250 Transfer from Capital Projects Fund	0	0	0
5260 Transfer from Food Service Fund	0	0	0
(Excludes Indirect Cost)			
5270 Transfer from Pupil Activity Fund	0	0	0
5280 Transfer from Other Funds Indirect Cost	325,000	212,874	(112,126)
5290 Transfer from Internal Service Fund	0	0	0
421-710 Transfer to Special Revenue Fund	0	0	0
422-710 Transfer to Special Revenue EIA Fund	0	0	0
423-710 Transfer to Debt Service Fund	0	0	0
424-710 Transfer to Capital Projects Fund	0	0	0

MARION COUNTY SCHOOL DISTRICT  
MARION, SC  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
425-710 Transfer to Food Service Fund	0	0	0
426-710 Transfer to Pupil Activity Fund	0	0	0
427-710 Transfer to Internal Service Fund	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>\$1,279,431</u>	<u>\$1,253,326</u>	<u>(\$26,105)</u>
Excess/Deficiency of Revenues over Expenditures	<u>\$0</u>	<u>\$201,430</u>	<u>\$201,430</u>
<b>FUND BALANCE JULY 1, 2016</b>		\$4,438,652	
<b>FUND BALANCE JUNE 30, 2017</b>		\$4,640,082	

MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I (201/202)	IDEA (203/204)	PRESCHOOL HANDICAPPED (205/206)	CATE (207/208)
<b>REVENUES</b>				
<b>1000 Revenue from Local Sources:</b>				
1100 Taxes Levied/Assessed by the LEA:				
1110 Ad Valorem Taxes-Including Delinquent (Independent)	0	0	0	0
1140 Penalties & Interest on Taxes (Independent)	0	0	0	0
1190 Other Taxes (Independent)	0	0	0	0
1200 Revenue From Local Governmental Units Other Than LEAs:				
1210 Ad Valorem Taxes-Including Delinquent (Dependent)	0	0	0	0
1240 Penalties & Interest on Taxes (Dependent)	0	0	0	0
1280 Revenue in Lieu of Taxes (Independent and Dependent)	0	0	0	0
1290 Other Taxes (Dependent)	0	0	0	0
1300 Tuition:				
1310 Tuition from Patrons for Regular Day School	0	0	0	0
1320 Tuition from Other LEAs for Regular Day School	0	0	0	0
1330 Tuition from Patrons for Adult/Continuing Education	0	0	0	0
1340 Tuition from Other LEAs for Adult/Continuing Education	0	0	0	0
1350 Tuition from Patrons for Summer School	0	0	0	0
1360 Tuition from Other LEAs for Summer School	0	0	0	0
1400 Transportation Fees:				
1410 Transportation Fees from Patrons for Regular Day School	0	0	0	0
1415 Transportation Fees from Other LEAs for Regular Day School	0	0	0	0
1420 Transportation Fees from Patrons for Summer School	0	0	0	0
1425 Transportation Fees from Other LEAs for Summer School	0	0	0	0
1500 Earnings On Investments:				
1510 Interest on Investments	0	0	0	0
1520 Dividends on Investments	0	0	0	0
1530 Gain or Loss on Sale of Investments	0	0	0	0
1600 Food Services:				
1610 Lunch Sales to Pupils	0	0	0	0
1620 Breakfast Sales to Pupils	0	0	0	0
1630 Special Sales to Pupils	0	0	0	0
1640 Lunch Sales to Adults	0	0	0	0
1650 Breakfast Sales to Adults	0	0	0	0
1660 Special Sales to Adults	0	0	0	0
1700 Pupil Activities:				
1710 Admissions	0	0	0	0
1720 Bookstore Sales	0	0	0	0
1730 Pupil Organization Membership Dues and Fees	0	0	0	0
1740 Student Fees	0	0	0	0
1790 Other Pupil Activity Income	0	0	0	0
1900 Other Revenue From Local Sources:				
1910 Rentals	0	0	0	0
1920 Contributions and Donations From Private Sources	0	0	0	0
1930 Special Needs Transportation-Medicaid	0	0	0	0
1931 Therapy Adjustment -Medicaid	0	0	0	0
1950 Refund of Prior Year's Expenditures (Include only if expenditure occurred last year and the refund this year.)	0	0	0	0
1990 Miscellaneous Local Revenue:				
1992 Canteen Operations	0	0	0	0
1993 Receipt of Insurance Proceeds	0	0	0	0
1994 Receipt of Legal Settlements	0	0	0	0
1999 Revenue from Other Local Sources	0	0	0	0
<b>Total Local Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2000 Intergovernmental Revenue:</b>				
2100 Payments from Other Governmental Units	0	0	0	0
2200 Payments from Public Charter Schools	0	0	0	0
2300 Payments from Nonprofit Entities (for First Steps)	0	0	0	0
2310 Payments from Nonprofit Entities (other than for First Steps)	0	0	0	0
<b>Total Intergovernmental Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

[illegible]

MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I (201/202)	IDEA (203/204)	PRESCHOOL HANDICAPPED (205/206)	CATE (207/208)
<b>3000 Revenue from State Sources:</b>				
3100 Restricted State Funding:				
3105 Technology Technical Assistance	0	0	0	0
3110 Occupational Education:				
3118 EEDA Career Specialists	0	0	0	0
3120 General Education:				
3127 Student Health and Fitness - PE Teachers	0	0	0	0
3130 Special Programs:				
3134 Child Development Education Program (CDEP) - Expansion Full Day 4K Full Day 4K	0	0	0	0
3135 Reading Coaches	0	0	0	0
3136 Student Health and Fitness - Nurses	0	0	0	0
3155 DSS SNAP & E&T Program	0	0	0	0
3156 Adult Education	0	0	0	0
3177 Summer Reading Camps	0	0	0	0
3190 Miscellaneous Restricted State Grants:				
3193 Education License Plates	0	0	0	0
3194 Digital Instructional Materials	0	0	0	0
3198 Technology Professional Development (Carryover Only)	0	0	0	0
3199 Other Restricted State Grants	0	0	0	0
3600 Education Lottery Act Revenue:				
3607 6-8 Enhancement (Carryover Provision)	0	0	0	0
3610 K-5 Enhancement (Carryover Provision)	0	0	0	0
3630 K-12 Technology Initiative	0	0	0	0
3640 College and Career Readiness	0	0	0	0
3650 Reading Partners	0	0	0	0
3660 Mobile Device Access and Management	0	0	0	0
3699 Other State Lottery Programs	0	0	0	0
3800 State Revenue in Lieu of Taxes:				
3810 Reimbursement for Local Residential Property Tax Relief (Tier 1)	0	0	0	0
3820 Homestead Exemption (Tier 2)	0	0	0	0
3825 Reimbursement for Property Tax Relief (Tier 3)	0	0	0	0
3827 \$2.5 Million Tax Bonus	0	0	0	0
3830 Merchant's Inventory Tax	0	0	0	0
3840 Manufacturer's Depreciation Reimbursement	0	0	0	0
3890 Other State Property Tax Revenues (Includes Motor Carrier Vehicle Tax)	0	0	0	0
3900 Other State Revenue:				
3999 Revenue from Other State Sources	0	0	0	0
<b>Total State Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ADULT EDUCATION*</b>	<b>OTHER DESIGNATED RESTRICTED STATE</b>	<b>OTHER SPECIAL REVENUE</b>	
<b>(243)</b>	<b>GRANTS*</b>	<b>PROGRAMS*</b>	<b>TOTAL</b>
	<b>(900s)</b>	<b>(200s/800s)</b>	
0	0	0	0
0	267005	0	267005
0	35522	0	35522
0	30000	0	30000
0	207694	0	207694
0	87101	0	87101
0	0	0	0
0	0	0	0
0	85705	0	85705
0	2342	0	2342
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	125757	0	125757
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	496806	274174	770980
\$0	\$1,337,932	\$274,174	\$1,612,106



MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I (201/202)	IDEA (203/204)	PRESCHOOL HANDICAPPED (205/206)	CATE (207/208)
<b>4000 Revenue from Federal Sources:</b>				
4100 Federally Impacted Areas:				
4110 Maintenance and Operations, P.L. 81-874	0	0	0	0
4120 Construction, P.L. 81-815	0	0	0	0
4130 Low Rent Housing, P.L. 81-874	0	0	0	0
4140 Handicapped, P.L. 81-874	0	0	0	0
4160 Maintenance and Operations Disaster Aid, P.L. 81-874	0	0	0	0
4200 Occupational Education:				
4210 Perkins Aid, Title I - Career and Technical Education - Basic Grants to States	0	0	0	126577
4300 Elementary and Secondary Education Act of 1965 (ESEA):				
4310 Title I, Basic State Grant Programs (Carryover Provision)	3219065	0	0	0
4312 Rural and Low-Income School Program, Title VI (Carryover Provision)	0	0	0	0
4314 School Improvement Grant (84.377A)	0	0	0	0
4320 Charter School (Planning & Implementation) Grant	0	0	0	0
4325 Mathematics and Science Partnerships Program, Title II (Carryover Provision)	0	0	0	0
4341 Language Instruction for Limited English Proficient and Immigrant Students, Title	0	0	0	0
4342 Title II Teacher Advancement Program (TAP)	0	0	0	0
4343 McKinney-Vento Education for Homeless Children and Youth Program	0	0	0	0
4348 Teacher Incentive Fund (TIF) Grant 3	0	0	0	0
4351 Improving Teacher Quality	0	0	0	0
4353 Teacher Incentive Fund (TIF) 4	0	0	0	0
4390 Other ESEA Revenue	0	0	0	0
4400 Adult Education:				
4410 Basic Adult Education	0	0	0	0
4430 State Literacy Resource	0	0	0	0
4490 Other Adult Education	0	0	0	0
4500 Programs for Children with Disabilities:				
4510 Individuals With Disabilities Education Act (IDEA) (Carryover Provision)	0	1685077	0	0
4520 Preschool Grants for Children With Disabilities (IDEA) (Carryover Provision)	0	0	40291	0
4560 IDEA - SSIP	0	0	0	0
4570 SC Gateways Project	0	0	0	0
4800 USDA Reimbursement:				
4870 School Food Service (Equipment)	0	0	0	0
4900 Other Federal Sources:				
4924 21st Century Community Learning Centers Program (Title IV, 21st Century Schools)	0	0	0	0
4990 Other Federal Revenue:	0	0	0	0
4999 Revenue from Other Federal Sources	0	0	0	0
<b>Total Federal Sources</b>	<b>\$3,219,065</b>	<b>\$1,685,077</b>	<b>\$40,291</b>	<b>\$126,577</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$3,219,065</b>	<b>\$1,685,077</b>	<b>\$40,291</b>	<b>\$126,577</b>

[illegible]

MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

EXPENDITURES	TITLE I	IDEA	PRESCHOOL	CATE
	(201/202)	(203/204)	HANDICAPPED (205/206)	(207/208)
<b>100 INSTRUCTION:</b>				
110 General Instruction:				
111 Kindergarten Programs:				
100 Salaries	52710	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	23182	0	0	0
300 Purchased Services	511	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
112 Primary Programs:				
100 Salaries	347659	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	133634	0	0	0
300 Purchased Services	45209	0	0	0
400 Supplies and Materials	198136	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
113 Elementary Programs:				
100 Salaries	336939	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	141080	0	0	0
300 Purchased Services	133398	0	0	0
400 Supplies and Materials	58288	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
114 High School Programs:				
100 Salaries	175906	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	74854	0	0	0
300 Purchased Services	86780	0	0	0
400 Supplies and Materials	67204	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	153	0	0	0
115 Career and Technology Education Programs:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services ( Other Than Tuition)	0	0	0	50976
370 Tuition (Purchased Services)	0	0	0	0
400 Supplies and Materials	0	0	0	49491
500 Capital Outlay	0	0	0	19530
600 Other Objects	0	0	0	3481
116 Career and Technology Education (Vocational) Programs - Middle School:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
117 Driver Education Program (Optional):				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
118 Montessori Programs:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0



MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I (201/202)	IDEA (203/204)	PRESCHOOL HANDICAPPED (205/206)	CATE (207/208)
120 Exceptional Programs:				
121 Educable Mentally Handicapped:				
100 Salaries	0	2228	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	1198	0	0
300 Purchased Services	0	59868	0	0
400 Supplies and Materials	0	30656	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
122 Trainable Mentally Handicapped:				
100 Salaries	0	12256	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	3252	0	0
300 Purchased Services	0	5442	0	0
400 Supplies and Materials	0	46466	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
123 Orthopedically Handicapped:				
100 Salaries	0	6954	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	3822	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
124 Visually Handicapped:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	152201	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
125 Hearing Handicapped:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	57919	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
126 Speech Handicapped:				
100 Salaries	0	83331	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	33330	0	0
300 Purchased Services	0	3564	0	0
400 Supplies and Materials	0	8499	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
127 Learning Disabilities:				
100 Salaries	0	166809	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	59906	0	0
300 Purchased Services	0	14336	0	0
400 Supplies and Materials	0	67045	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
128 Emotionally Handicapped:				
100 Salaries	0	2017	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	881	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0

	OTHER DESIGNATED RESTRICTED STATE	OTHER SPECIAL REVENUE	
ADULT EDUCATION*	GRANTS*	PROGRAMS*	
(243)	(900s)	(200s/800s)	TOTAL
	0	0	2228
	0	0	0
	0	0	1198
	0	0	59868
	0	0	30656
	0	0	0
	0	0	0
	0	0	12256
	0	0	0
	0	0	3252
	0	0	5442
	0	4405	50871
	0	0	0
	0	0	0
	0	0	6954
	0	0	0
	0	0	3822
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	152201
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	57919
	0	0	0
	0	0	0
	0	0	0
	0	3868	87199
	0	0	0
	0	1030	34360
	0	208141	211705
	0	0	8499
	0	0	0
	0	0	0
	0	0	166809
	0	0	0
	0	0	59906
	0	0	14336
	0	0	67045
	0	0	0
	0	0	0
	0	0	2017
	0	0	0
	0	0	881
	0	0	0
	0	0	0
	0	0	0
	0	0	0

MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I	IDEA	PRESCHOOL HANDICAPPED	CATE
	(201/202)	(203/204)	(205/206)	(207/208)
129 Coordinated Early Intervening Services (CEIS):				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
130 Preschool Programs:				
131 Preschool Handicapped Speech (5-Yr.-Olds):				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
132 Preschool Handicapped Itinerant (5 Yr. Olds):				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
133 Preschool Handicapped Self-Contained (5-Yr. Olds):				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
134 Preschool Handicapped Homebased (5 Yr. Olds):				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
135 Preschool Handicapped Speech (3 & 4 -Yr. Olds):				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
136 Preschool Handicapped Itinerant (3 & 4 -Yr. Olds):				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0

[illegible]



MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I	IDEA	PRESCHOOL HANDICAPPED	CATE
	(201/202)	(203/204)	(205/206)	(207/208)
137 Preschool Handicapped Self-Contained (3 & 4 -Yr. Olds):				
100 Salaries	0	11461	32121	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	3041	8142	0
300 Purchased Services	0	8344	0	0
400 Supplies and Materials	0	6270	28	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
138 Preschool Handicapped Homebased (3&4-Yr. Olds):				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
139 Early Childhood Programs:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
140 Special Programs:				
141 Gifted and Talented Academic:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
142 Disadvantaged:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
143 Advanced Placement:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
144 International Baccalaureate:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
145 Homebound:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
147 CDEP:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0



MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I	IDEA	PRESCHOOL HANDICAPPED	CATE
	(201/202)	(203/204)	(205/206)	(207/208)
148 Gifted and Talented Artistic:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
149 Other Special Programs:				
100 Salaries	0	12509	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	4870	0	0
300 Purchased Services	0	257	0	0
400 Supplies and Materials	0	10998	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
160 Other Exceptional Programs:				
161 Autism:				
100 Salaries	0	44064	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	15863	0	0
300 Purchased Services	0	33595	0	0
400 Supplies and Materials	0	15346	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
162 Limited English Proficiency:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
170 Summer School Programs:				
171 Primary Summer School:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
172 Elementary Summer School:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
173 High School Summer School:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
174 Gifted and Talented Summer School:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
175 Instructional Programs Beyond Regular School Day:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0

[illegible]

MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I (201/202)	IDEA (203/204)	PRESCHOOL HANDICAPPED (205/206)	CATE (207/208)
180 Adult/Continuing Education Programs:				
181 Adult Basic Education Programs:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
182 Adult Secondary Education Programs:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
183 Adult English Literacy (ESL):				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
184 Post Secondary Education Programs:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
185 Vocational Adult Education Programs:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
186 Integrated Education and Training:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
187 Adult Education Remedial:				
100 Salaries	64040	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	29584	0	0	0
300 Purchased Services	1514	0	0	0
400 Supplies and Materials	6163	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
188 Parenting/Family Literacy:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
189 CDEP (Parenting):				
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
	0	0	0	0

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MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I (201/202)	IDEA (203/204)	PRESCHOOL HANDICAPPED (205/206)	CATE (207/208)
190 Instructional Pupil Activity:				
100 Salaries (optional)	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits (optional)	0	0	0	0
300 Purchased Services (optional)	0	0	0	0
400 Supplies and Materials (optional)	0	0	0	0
500 Capital Outlay (optional)	0	0	0	0
600 Other Objects (optional)	0	0	0	0
660 Pupil Activity (optional)	0	0	0	0
<b>TOTAL INSTRUCTION</b>	<b>\$1,976,944</b>	<b>\$988,598</b>	<b>\$40,291</b>	<b>\$123,478</b>
<b>200 SUPPORT SERVICES:</b>				
210 Pupil Services:				
211 Attendance and Social Work Services:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
212 Guidance Services:				
100 Salaries	18723	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	6725	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
213 Health Services:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
214 Psychological Services:				
100 Salaries	0	171721	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	57181	0	0
300 Purchased Services	0	11351	0	0
400 Supplies and Materials	0	11422	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
215 Exceptional Program Services:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	158884	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
216 Career and Technical Education Placement Services:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
217 Career Specialist Services:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0

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MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I (201/202)	IDEA (203/204)	PRESCHOOL HANDICAPPED (205/206)	CATE (207/208)
220 Instructional Staff Services:				
221 Improvement of Instruction Curriculum Development:				
100 Salaries	626722			
140 Terminal Leave		0	0	0
200 Employee Benefits	229629	0	0	0
300 Purchased Services	4911	0	0	0
400 Supplies and Materials	128	0	0	384
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
222 Library and Media Services:				
100 Salaries	24785	0	0	0
140 Terminal Leave				
200 Employee Benefits	7956			
300 Purchased Services	0			
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
223 Supervision of Special Programs:				
100 Salaries	93002	131901	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	35491	46450	0	0
300 Purchased Services	23655	17061		
400 Supplies and Materials	7861	10734	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	230	0	0
224 Improvement of Instruction Inservice and Staff Training:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	99377	26687		
400 Supplies and Materials	10650	2238	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	8250	0	0	0
	0	0	0	0
230 General Administrative Services:				
	0	0	0	0
	0	0	0	0
231 Board of Education:				
100 Salaries	0	0	0	0
140 Terminal Leave				
200 Employee Benefits				
300 Purchased Services				
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
232 Office of the Superintendent:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services				
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
233 School Administration:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services				
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
	0	0	0	0
250 Finance and Operations Services:				
	0	0	0	0
	0	0	0	0
251 Student Transportation (Federal/District Mandated):				
100 Salaries	3361			
140 Terminal Leave	0			
200 Employee Benefits	846			
300 Purchased Services	2675			
400 Supplies and Materials				
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0

[illegible]

MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I	IDEA	PRESCHOOL HANDICAPPED	CATE
	(201/202)	(203/204)	(205/206)	(207/208)
252 Fiscal Services:	0	0	0	0
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
180 Head of Organizational Unit Salaries	0	0	0	0
200 Employee Benefits	0	0	0	0
280 Head of Organizational Unit Employee Benefits				
300 Purchased Services	0	0	0	0
380 Head of Organizational Unit Travel	0	0	0	0
400 Supplies and Materials	0	0	0	0
480 Head of Organizational Unit Supplies	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
680 Head of Organizational Unit Other Objects	0	0	0	0
253 Facilities Acquisition and Construction:				
100 Salaries				
140 Terminal Leave				
200 Employee Benefits				
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
510 Land	0	0	0	0
520 Construction Services	0	0	0	0
525 Buildings	0	0	0	0
530 Improvements Other Than Buildings	0	0	0	0
540 Equipment	0	0	0	0
545 Technology Equipment and Software	0	0	0	0
550 Vehicles	0	0	0	0
560 Library Books and Materials	0	0	0	0
570 Depreciation	0	0	0	0
580 Mobile Classrooms	0	0	0	0
590 Other Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
254 Operation and Maintenance of Plant:	0	0	0	0
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits				
300 Purchased Services	0	0	0	0
321 Public Utility Services (Exclude gas, oil, elec. & other heating fuels)	0	0	0	0
400 Supplies and Materials	0	0	0	0
470 Energy (Include gas, oil, elec & other heating fuels)	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
255 Student Transportation (State Mandated):	0	0	0	0
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits				
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
256 Food Services:	0	0	0	0
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits				
300 Purchased Services (Exclude Energy Costs)	0	0	0	0
393 Direct Purchased Services	0	0	0	0
400 Supplies and Materials (Include Energy Costs)	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
257 Internal Services:	0	0	0	0
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits				
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
258 Security:	0	0	0	0
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits				
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0



MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I	IDEA	PRESCHOOL HANDICAPPED	CATE
	(201/202)	(203/204)	(205/206)	(207/208)
259 Internal Auditing Services:	0	0	0	0
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
180 Head of Organizational Unit Salaries				
200 Employee Benefits	0	0	0	0
280 Head of Organizational Unit Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
380 Head of Organizational Unit Travel	0	0	0	0
400 Supplies and Materials	0	0	0	0
480 Head of Organizational Unit Supplies	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects				
680 Head of Organizational Unit Other Objects				
260 Central Support Services:				
261 Head of Component Unit:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
262 Planning:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
180 Head of Organizational Unit Salaries	0	0	0	0
200 Employee Benefits	0	0	0	0
280 Head of Organizational Unit Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
380 Head of Organizational Unit Travel	0	0	0	0
400 Supplies and Materials				
480 Head of Organizational Unit Supplies	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
680 Head of Organizational Unit Other Objects	0	0	0	0
263 Information Services:	0	0	0	0
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
180 Head of Organizational Unit Salaries				
200 Employee Benefits	0	0	0	0
280 Head of Organizational Unit Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
380 Head of Organizational Unit Travel	0	0	0	0
400 Supplies and Materials	0	0	0	0
480 Head of Organizational Unit Supplies	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects				
680 Head of Organizational Unit Other Objects	0	0	0	0
264 Staff Services:	0	0	0	0
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
180 Head of Organizational Unit Salaries	0	0	0	0
200 Employee Benefits	0	0	0	0
280 Head of Organizational Unit Employee Benefits	0	0	0	0
300 Purchased Services				
380 Head of Organizational Unit Travel	0	0	0	0
400 Supplies and Materials	0	0	0	0
480 Head of Organizational Unit Supplies	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
680 Head of Organizational Unit Other Objects	0	0	0	0
265 Subawards in Excess of \$25,000:	0	0	0	0
100 Salaries				
140 Terminal Leave				
200 Employee Benefits				
300 Purchased Services				
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0

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MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I (201/202)	IDEA (203/204)	PRESCHOOL HANDICAPPED (205/206)	CATE (207/208)
266 Technology and Data Processing Services:	0	0	0	0
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
180 Head of Organizational Unit Salaries	0	0	0	0
200 Employee Benefits	0	0	0	0
280 Head of Organizational Unit Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
380 Head of Organizational Unit Travel	0	0	0	0
400 Supplies and Materials	0	0	0	0
480 Head of Organizational Unit Supplies	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
680 Head of Organizational Unit Other Objects	0	0	0	0
270 Support Services - Pupil Activity:				
271 Pupil Service Activities:				
100 Salaries (optional)	0	0	0	926
140 Terminal Leave	0	0	0	0
200 Employee Benefits (optional)	0	0	0	235
300 Purchased Services (optional)	0	0	0	1554
400 Supplies and Materials (optional)	0	0	0	0
500 Capital Outlay (optional)	0	0	0	0
600 Other Objects (optional)	0	0	0	0
660 Pupil Activity (optional)	0	0	0	0
<b>TOTAL SUPPORT SERVICES</b>	<b>\$1,204,747</b>	<b>\$645,860</b>	<b>\$0</b>	<b>\$3,099</b>
<b>300 COMMUNITY SERVICES:</b>				
320 Community Recreation Services:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
330 Civic Services:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
340 Public Library Services:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
350 Custody and Care of Children:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
360 Welfare Services:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	3034	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
370 Non Public School Services:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0

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MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I (201/202)	IDEA (203/204)	PRESCHOOL HANDICAPPED (205/206)	CATE (207/208)
390 Other Community Services:				
100 Salaries	0	0	0	0
140 Terminal Leave	0	0	0	0
200 Employee Benefits	0	0	0	0
300 Purchased Services	0	0	0	0
400 Supplies and Materials	0	0	0	0
500 Capital Outlay	0	0	0	0
600 Other Objects	0	0	0	0
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$3,034</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>410 INTERGOVERNMENTAL EXPENDITURES:</b>				
411 Payments to State Department of Education:				
720 Transits	0	0	0	0
412 Payments to Other Governmental Units:				
720 Transits	0	0	0	0
413 Payments to Nonpublic Schools:				
720 Transits	0	0	0	0
414 Medicaid Payments to SCDE:				
720 Transits	0	0	0	0
415 Payments to Nonprofit Entities (for First Steps):				
720 Transits	0	0	0	0
416 LEA Payments to Public Charter Schools:				
720 Transits	0	0	0	0
417 Payments to Nonprofit Entities (other than for First Steps):				
720 Transits	0	0	0	0
<b>TOTAL INTERGOVERNMENTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>500 DEBT SERVICES:</b>				
350 Advertising	0	0	0	0
395 Other Professional and Technical Services	0	0	0	0
610 Redemption of Principal	0	0	0	0
620 Interest	0	0	0	0
690 Other Objects (Includes Fees for Servicing Bonds)	0	0	0	0
<b>TOTAL DEBT SERVICE EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$3,184,725</b>	<b>\$1,634,458</b>	<b>\$40,291</b>	<b>\$126,577</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
5300 Sale of Fixed Assets	0	0	0	0
5900 Miscellaneous Sources:				
5999 Other Financing Sources	0	0	0	0
<b>Interfund Transfers, From (To) Other Funds:</b>				
5210 Transfer from General Fund (Exclude Indirect Costs)	0	0	0	0
5220 Transfer from Special Revenue Fund (Exclude Indirect Costs)	0	0	0	0
5230 Transfer from Special Revenue EIA Fund	0	0	0	0
5240 Transfer from Debt Service Fund	0	0	0	0
5250 Transfer from Capital Projects Fund	0	0	0	0
5260 Transfer from Food Service Fund (Exclude Indirect Costs)	0	0	0	0
5270 Transfer from Pupil Activity Fund	0	0	0	0
5280 Transfer from Other Funds Indirect Cost	0	0	0	0
420-710 Transfer to General Fund (Exclude Indirect Costs)	0	0	0	0
421-710 Transfer to Special Revenue Fund	0	0	0	0
422-710 Transfer to Special Revenue EIA Fund	0	0	0	0
423-710 Transfer to Debt Service Fund	0	0	0	0
424-710 Transfer to Capital Projects Fund	0	0	0	0
425-710 Transfer to Food Service Fund	0	0	0	0
426-710 Transfer to Pupil Activity Fund	0	0	0	0
427-710 Transfer to Internal Service Fund	0	0	0	0
431-791 Special Revenue Fund Indirect Costs (Use only for transfer of indirect costs to General Fund)	(34340)	(50619)	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(\$34,340)</b>	<b>(\$50,619)</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess/Deficiency of Revenues over Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

\$0	\$0	\$148,713	\$148,713
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MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	TITLE I	IDEA	PRESCHOOL HANDICAPPED	CATE
	(201/202)	(203/204)	(205/206)	(207/208)
Fund Balance July 1, 2016				
Fund Balance June 30, 2017				

ADULT EDUCATION*	OTHER DESIGNATED RESTRICTED STATE GRANTS*	OTHER SPECIAL REVENUE PROGRAMS*	TOTAL
(243)	(900s)	(200s/800s)	
		471038	\$471,038
		619751	\$619,751

**MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
EDUCATION IMPROVEMENT ACT  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-ALL PROGRAMS  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017**

REVENUES	<u>ACTUAL</u>
<b>1000 Revenue from Local Sources:</b>	
1100 Taxes Levied/Assessed by the LEA:	
1110 Ad Valorem Taxes-Including Delinquent (Independent)	0
1140 Penalties & Interest on Taxes (Independent)	0
1190 Other Taxes (Independent)	0
1200 Revenue From Local Governmental Units Other Than LEAs:	
1210 Ad Valorem Taxes-Including Delinquent Taxes (Dependent)	0
1240 Penalties & Interest on Taxes (Dependent)	0
1280 Revenue in Lieu of Taxes (Independent and Dependent)	0
1290 Other Taxes (Dependent)	0
1300 Tuition:	
1310 Tuition from Patrons for Regular Day School	0
1320 Tuition from Other LEAs for Regular Day School	0
1330 Tuition from Patrons for Adult/Continuing Education	0
1340 Tuition from Other LEAs for Adult/Continuing Education	0
1350 Tuition from Patrons for Summer School	0
1360 Tuition from Other LEAs for Summer School	0
1400 Transportation Fees:	
1410 Transportation Fees from Patrons for Regular Day School	0
1415 Transportation Fees from Other LEAs for Regular Day School	0
1420 Transportation Fees from Patrons for Summer School	0
1425 Transportation Fees from Other LEAs for Summer School	0
1500 Earnings on Investments:	
1510 Interest on Investments	0
1520 Dividends on Investments	0
1530 Gain or Loss on Sale of Investments	0
1600 Food Services:	
1610 Lunch Sales to Pupils	0
1620 Breakfast Sales to Pupils	0
1630 Special Sales to Pupils	0
1640 Lunch Sales to Adults	0
1650 Breakfast Sales to Adults	0
1660 Special Sales to Adults	0
1700 Pupil Activities:	
1710 Admissions	0
1720 Bookstore Sales	0
1730 Pupil Organization Membership Dues and Fees	0
1740 Student Fees	0
1790 Other Pupil Activity Income	0
1900 Other Revenue from Local Sources:	
1910 Rentals	0
1920 Contributions and Donations From Private Sources	0
1930 Special Needs Transportation-Medicaid	0
1931 Therapy Adjustment - Medicaid	0
1950 Refund of Prior Year's Expenditures (Include only if expenditure occurred last year and the refund this year.)	3003
1990 Miscellaneous Local Revenue:	
1992 Canteen Operations	0
1993 Receipt of Insurance Proceeds	0
1994 Receipt of Legal Settlements	0
1999 Revenue from Other Local Sources	0
<b>Total Local Sources</b>	<b>\$3,003</b>
<b>2000 Intergovernmental Revenue:</b>	
2100 Payments from Other Governmental Units	0
2200 Payments from Public Charter Schools	0
<b>Total Intergovernmental Revenue</b>	<b>\$0</b>
<b>3000 Revenue from State Sources:</b>	
3100 Restricted State Funding:	
3161 EAA Bus Driver Salary and Fringe	0

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	<u>ACTUAL</u>
3500 Education Improvement Act:	
3502 ADEPT	9661
3509 Arts in Education	0
3511 Professional Development	28951
3512 Technology Professional Development	13800
3518 Adoption List of Formative Assessment	25956
3519 Grade 10 Assessments	0
3525 Career and Technology Education Equipment	104925
3526 Refurbishment of K-8 Science Kits	27160
3527 Special Career and Technology Education Equipment (No Carryover Provision)	0
3528 Industry Certificates	1000
3532 National Board Salary Supplement (No Carryover Provision)	25437
3533 Teacher of the Year Awards	2153
3535 Reading Coaches	8000
3538 Students At Risk of School Failure	707647
3540 Early Childhood Program (4K Programs Serving Four-Year-Old Children)	0
3541 Child Development Education Program (CDEP) - Full Day 4K	706955
3550 Teacher Salary Increase (No Carryover Provision)	908129
3555 Teacher Salary Fringe (No Carryover Provision)	132323
3556 Adult Education	138657
3557 Summer Reading Camps	9814
3558 Reading	7967
3571 Technical Assistance - State Priority Schools (No Carryover Provision)	74017
3577 Teacher Supplies (No Carryover Provision)	97075
3578 High Schools That Work/Making Middle Grades Work	26056
3581 Student Health and Fitness - Nurses	0
3583 Charter School Payments	0
3584 EFA Charter Transition Funds	0
3585 Aid to Districts - Special Education MOE (No Carryover Provision)	0
3587 IDEA MOE Tier 1	0
3589 IDEA MOE Tier 2	0
3592 Work-Based Learning (No Carryover Provision)	21157
3594 EEDA Supplemental Programs	111938
3595 EEDA - Supplies and Materials (No Carryover Provision)	10105
3596 EEDA Career Specialists	0
3597 Aid to Districts	92863
3599 Other EIA	2926
3900 Other State Revenue:	
3999 Revenue From Other State Sources	0
<b>Total State Sources</b>	<u><u>\$3,294,672</u></u>
<b>TOTAL REVENUE ALL SOURCES</b>	<u><u>\$3,297,675</u></u>

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EXPENDITURES

ACTUAL

100 INSTRUCTION:

110 General Instruction:

111 Kindergarten Programs:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	3712
500 Capital Outlay	0
600 Other Objects	0
112 Primary Programs:	
100 Salaries	41953
140 Terminal Leave	0
200 Employee Benefits	10959
300 Purchased Services	0
400 Supplies and Materials	24629
500 Capital Outlay	0
600 Other Objects	0
113 Elementary Programs:	
100 Salaries	363005
140 Terminal Leave	0
200 Employee Benefits	133521
300 Purchased Services	26135
400 Supplies and Materials	90106
500 Capital Outlay	0
600 Other Objects	400
114 High School Programs:	
100 Salaries	177937
140 Terminal Leave	0
200 Employee Benefits	52251
300 Purchased Services	35240
400 Supplies and Materials	26452
500 Capital Outlay	0
600 Other Objects	600
115 Career and Technology Education Programs:	
100 Salaries	312
140 Terminal Leave	0
200 Employee Benefits	79
300 Purchased Services (Other Than Tuition)	4537
370 Tuition (Purchased Services)	0
400 Supplies and Materials	64664
500 Capital Outlay	44386
600 Other Objects	1000
116 Career and Technology Education (Vocational) Programs - Middle School:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
117 Driver Education Program (Optional):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	550
500 Capital Outlay	0
600 Other Objects	0
118 Montessori Programs:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

120 Exceptional Programs:

121 Educable Mentally Handicapped:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	1513
500 Capital Outlay	0
600 Other Objects	0

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	<u><b>ACTUAL</b></u>
122 Trainable Mentally Handicapped:	
100 Salaries	48804
140 Terminal Leave	0
200 Employee Benefits	7517
300 Purchased Services	0
400 Supplies and Materials	1650
500 Capital Outlay	0
600 Other Objects	0
123 Orthopedically Handicapped:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
124 Visually Handicapped:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
125 Hearing Handicapped:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
126 Speech Handicapped:	
100 Salaries	27624
140 Terminal Leave	0
200 Employee Benefits	8918
300 Purchased Services	0
400 Supplies and Materials	1650
500 Capital Outlay	0
600 Other Objects	0
127 Learning Disabilities:	
100 Salaries	12500
140 Terminal Leave	0
200 Employee Benefits	3168
300 Purchased Services	0
400 Supplies and Materials	7013
500 Capital Outlay	0
600 Other Objects	0
128 Emotionally Handicapped:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
129 Coordinated Early Intervening Services (CEIS):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
130 Preschool Programs:	
131 Preschool Handicapped Speech (5-Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
132 Preschool Handicapped Itinerant (5-Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0



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	<u>ACTUAL</u>
133 Preschool Handicapped Self-Contained (5-Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
134 Preschool Handicapped Homebased (5-Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
135 Preschool Handicapped Speech (3- and 4-Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
136 Preschool Handicapped Itinerant (3- and 4-Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
137 Preschool Handicapped Self-Contained (3- and 4-Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	825
500 Capital Outlay	0
600 Other Objects	0
138 Preschool Handicapped Homebased (3- and 4-Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
139 Early Childhood Programs:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
140 Special Programs:	
141 Gifted and Talented Academic:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	275
500 Capital Outlay	0
600 Other Objects	0
142 Disadvantaged:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
143 Advanced Placement:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

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	<u>ACTUAL</u>
144 International Baccalaureate:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
145 Homebound:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
147 CDEP:	
100 Salaries	498377
140 Terminal Leave	0
200 Employee Benefits	208352
300 Purchased Services	0
400 Supplies and Materials	3250
500 Capital Outlay	0
148 Gifted and Talented Artistic:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
149 Other Special Programs:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
151 Districtwide General/Exceptional Salary Increase: (Nominal Accounts - Should have a zero balance at year end.)	
100 Salaries	0
200 Employee Benefits	0
160 Other Exceptional Programs:	
161 Autism:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	275
500 Capital Outlay	0
600 Other Objects	0
162 Limited English Proficiency:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
170 Summer School Programs:	
171 Primary Summer School:	
100 Salaries	2130
140 Terminal Leave	0
200 Employee Benefits	538
300 Purchased Services	0
400 Supplies and Materials	7146
500 Capital Outlay	0
600 Other Objects	0
172 Elementary Summer School:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

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	<u><b>ACTUAL</b></u>
173 High School Summer School:	
100 Salaries	13927
140 Terminal Leave	0
200 Employee Benefits	3523
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
174 Gifted and Talented Summer School:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
175 Instructional Programs Beyond Regular School Day:	
100 Salaries	7592
140 Terminal Leave	0
200 Employee Benefits	1905
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
180 Adult/Continuing Education Programs:	
181 Adult Basic Education Programs:	
100 Salaries	1897
140 Terminal Leave	0
200 Employee Benefits	2178
300 Purchased Services	137
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
182 Adult Secondary Education Programs:	
100 Salaries	18893
140 Terminal Leave	0
200 Employee Benefits	4807
300 Purchased Services	0
400 Supplies and Materials	174
500 Capital Outlay	0
600 Other Objects	0
183 Adult English Literacy (ESL):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
184 Post Secondary Education Programs:	
100 Salaries	16784
140 Terminal Leave	0
200 Employee Benefits	7245
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
185 Vocational Adult Education Programs:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
186 Integrated Education and Training:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
187 Adult Education Remedial:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
188 Parenting/Family Literacy:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

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	<u>ACTUAL</u>
189 CDEP (Parenting):	
300 Purchased Services	0
400 Supplies and Materials	0
190 Instructional Pupil Activity:	
100 Salaries (optional)	0
140 Terminal Leave	0
200 Employee Benefits (optional)	0
300 Purchased Services (optional)	0
400 Supplies and Materials (optional)	0
500 Capital Outlay (optional)	0
600 Other Objects (optional)	0
660 Pupil Activity (optional)	0
<b>TOTAL INSTRUCTION</b>	<b>\$2,023,015</b>
<b>200 SUPPORT SERVICES:</b>	
210 Pupil Services:	
211 Attendance and Social Work Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
212 Guidance Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	10000
400 Supplies and Materials	3850
500 Capital Outlay	0
600 Other Objects	105
213 Health Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
214 Psychological Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
215 Exceptional Program Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
216 Career and Technical Education Placement Services:	
100 Salaries	14386
140 Terminal Leave	0
200 Employee Benefits	6771
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
217 Career Specialist Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
220 Instructional Staff Services:	
221 Improvement of Instruction Curriculum Development:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

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	<u>ACTUAL</u>
222 Library and Media Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	1925
500 Capital Outlay	0
600 Other Objects	0
223 Supervision of Special Programs:	
100 Salaries	63253
140 Terminal Leave	0
200 Employee Benefits	22359
300 Purchased Services	710
400 Supplies and Materials	220
500 Capital Outlay	0
600 Other Objects	0
224 Improvement of Instruction Inservice and Staff Training:	
100 Salaries	12300
140 Terminal Leave	0
200 Employee Benefits	3091
300 Purchased Services	80136
400 Supplies and Materials	8724
500 Capital Outlay	0
600 Other Objects	0
230 General Administrative Services:	
231 Board of Education:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
232 Office of the Superintendent:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
233 School Administration:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
250 Finance and Operations Services:	
251 Student Transportation (Federal/District Mandated):	
100 Salaries	1165
140 Terminal Leave	0
200 Employee Benefits	288
300 Purchased Services	836
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
252 Fiscal Services:	
100 Salaries	0
140 Terminal Leave	0
180 Head of Organizational Unit Salaries	0
200 Employee Benefits	0
280 Head of Organizational Unit Employee Benefits	0
300 Purchased Services	0
380 Head of Organizational Unit Travel	0
400 Supplies and Materials	0
480 Head of Organizational Unit Supplies	0
500 Capital Outlay	0
600 Other Objects	0
680 Head of Organizational Unit Other Objects	0

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	<u>ACTUAL</u>
253 Facilities Acquisition and Construction:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
510 Land	0
520 Construction Services	0
525 Buildings	0
530 Improvements Other Than Buildings	0
540 Equipment	0
545 Technology Equipment and Software	0
550 Vehicles	0
560 Library Books and Materials	0
570 Depreciation	0
580 Mobile Classrooms	0
590 Other Capital Outlay	0
600 Other Objects	0
254 Operation and Maintenance of Plant:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
321 Public Utility Services (Exclude gas, oil, elec & other heating fuels)	0
400 Supplies and Materials	0
470 Energy (Include gas, oil, elec & other heating fuels)	0
500 Capital Outlay	0
600 Other Objects	0
255 Student Transportation (State Mandated):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
256 Food Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services (Exclude Energy Costs)	0
393 Direct Purchased Services	0
400 Supplies and Materials (Include Energy Costs)	0
500 Capital Outlay	0
600 Other Objects	0
257 Internal Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
258 Security:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
259 Internal Auditing Services:	
100 Salaries	0
140 Terminal Leave	0
180 Head of Organizational Unit Salaries	0
200 Employee Benefits	0
280 Head of Organizational Unit Employee Benefits	0
300 Purchased Services	0
380 Head of Organizational Unit Travel	0
400 Supplies and Materials	0
480 Head of Organizational Unit Supplies	0
500 Capital Outlay	0
600 Other Objects	0
680 Head of Organizational Unit Other Objects	0
260 Central Support Services:	
261 Head of Component Unit:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

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	<u>ACTUAL</u>
262 Planning:	
100 Salaries	0
140 Terminal Leave	0
180 Head of Organizational Unit Salaries	0
200 Employee Benefits	0
280 Head of Organizational Unit Employee Benefits	0
300 Purchased Services	0
380 Head of Organizational Unit Travel	0
400 Supplies and Materials	0
480 Head of Organizational Unit Supplies	0
500 Capital Outlay	0
600 Other Objects	0
680 Head of Organizational Unit Other Objects	0
263 Information Services:	
100 Salaries	0
140 Terminal Leave	0
180 Head of Organizational Unit Salaries	0
200 Employee Benefits	0
280 Head of Organizational Unit Employee Benefits	0
300 Purchased Services	0
380 Head of Organizational Unit Travel	0
400 Supplies and Materials	0
480 Head of Organizational Unit Supplies	0
500 Capital Outlay	0
600 Other Objects	0
680 Head of Organizational Unit Other Objects	0
264 Staff Services:	
100 Salaries	0
140 Terminal Leave	0
180 Head of Organizational Unit Salaries	0
200 Employee Benefits	0
280 Head of Organizational Unit Employee Benefits	0
300 Purchased Services	0
380 Head of Organizational Unit Travel	0
400 Supplies and Materials	0
480 Head of Organizational Unit Supplies	0
500 Capital Outlay	0
600 Other Objects	0
680 Head of Organizational Unit Other Objects	0
265 Subawards in Excess of \$25,000:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
266 Technology and Data Processing Services:	
100 Salaries	0
140 Terminal Leave	0
180 Head of Organizational Unit Salaries	0
200 Employee Benefits	0
280 Head of Organizational Unit Employee Benefits	0
300 Purchased Services	2926
380 Head of Organizational Unit Travel	0
400 Supplies and Materials	0
480 Head of Organizational Unit Supplies	0
500 Capital Outlay	0
600 Other Objects	0
680 Head of Organizational Unit Other Objects	0
270 Support Services - Pupil Activity:	
271 Pupil Service Activities:	
100 Salaries (Optional)	455
140 Terminal Leave	0
200 Employee Benefits (Optional)	113
300 Purchased Services (Optional)	595
400 Supplies and Materials (Optional)	0
500 Capital Outlay (Optional)	0
600 Other Objects (Optional)	0
660 Pupil Activity (optional)	0
<b>TOTAL SUPPORT SERVICES</b>	<b>\$234,208</b>
<b>300 COMMUNITY SERVICES:</b>	
320 Community Recreation Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
EDUCATION IMPROVEMENT ACT  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-ALL PROGRAMS  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>ACTUAL</u>
330 Civic Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
340 Public Library Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
350 Custody and Care of Children:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
360 Welfare Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
370 Non Public School Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
390 Other Community Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
<b>TOTAL COMMUNITY SERVICES</b>	<b><u>\$0</u></b>
<b>400 OTHER CHARGES:</b>	
<b>410 Intergovernmental Expenditures:</b>	
411 Payments to State Department of Education:	
720 Transits	0
412 Payments to Other Governmental Units:	
720 Transits	0
413 Payments to Nonpublic Schools:	
720 Transits	0
414 Medicaid Payments to SCDE:	
720 Transits	0
416 LEA Payments to Public Charter Schools:	
720 Transits	0
<b>TOTAL INTERGOVERNMENTAL EXPENDITURES</b>	<b><u>\$0</u></b>
<b>500 DEBT SERVICES:</b>	
350 Advertising	0
395 Other Professional and Technical Services	0
610 Redemption of Principal	0
620 Interest	0
690 Other Objects (Includes Fees for Servicing Bonds)	0
<b>TOTAL DEBT SERVICE EXPENDITURES</b>	<b><u>\$0</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>\$2,257,223</u></b>



MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
EDUCATION IMPROVEMENT ACT  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-ALL PROGRAMS  
(INCLUDE PUBLIC CHARTER SCHOOL/COMPONENT UNITS)  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>ACTUAL</u>
<b>OTHER FINANCING SOURCES (USES):</b>	
<b>Interfund Transfers, From (To) Other Funds:</b>	
5210 Transfer from General Fund (Excludes Indirect Costs)	0
5220 Transfer from Special Revenue Fund (Excludes Indirect Costs)	0
5230 Transfer from Special Revenue EIA Fund	0
5240 Transfer from Debt Service Fund	0
5250 Transfer from Capital Projects Fund	0
5260 Transfer from Food Service Fund (Excludes Indirect Costs)	0
5270 Transfer from Pupil Activity Fund	0
5999 Other Financing Sources	0
420-710 Transfer to General Fund (Exclude Indirect Costs)	(1040452)
421-710 Transfer to Special Revenue Fund	0
422-710 Transfer to EIA Fund	0
423-710 Transfer to Debt Service Fund	0
424-710 Transfer to Capital Projects Fund	0
425-710 Transfer to Food Service Fund	0
426-710 Transfer to Pupil Activity Fund	0
427-710 Transfer to Internal Service Fund	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b><u>(\$1,040,452)</u></b>
Excess/Deficiency of Revenues over Expenditures	<b><u>\$0</u></b>
Fund Balance July 1, 2016	\$0
Fund Balance June 30, 2017	\$0

MARION COUNTY SCHOOL DISTRICT  
MARION, SC  
DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30, 2017

ACTUAL

REVENUES

1000 Revenue from Local Sources:

1100 Taxes Levied/Assessed by the LEA:	
1110 Ad Valorem Taxes-Including Delinquent (Independent)	0
1140 Penalties & Interest on Taxes (Independent)	0
1190 Other Taxes (Independent)	0
1200 Revenue from Local Governmental Units Other than LEAs:	
1210 Ad Valorem Taxes-Including Delinquent (Dependent)	556247
1240 Penalties & Interest on Taxes (Dependent)	0
1280 Revenue In Lieu of Taxes (Independent and Dependent)	5465
1290 Other Taxes (Dependent)	0
1300 Tuition:	
1310 Tuition from Patrons for Regular Day School	0
1320 Tuition from Other LEAs for Regular Day School	0
1330 Tuition from Patrons for Adult/Continuing Education	0
1340 Tuition from Other LEAs for Adult/Continuing Education	0
1350 Tuition from Patrons for Summer School	0
1360 Tuition from Other LEAs for Summer School	0
1400 Transportation Fees:	
1410 Transportation Fees from Patrons for Regular Day School	0
1415 Transportation Fees from Other LEAs for Regular Day School	0
1420 Transportation Fees from Patrons for Summer School	0
1425 Transportation Fees from Other LEAs for Summer School	0
1500 Earnings on Investments:	
1510 Interest on Investments	3099
1520 Dividends on Investments	0
1530 Gain or Loss on Sale of Investments	0
1600 Food Services:	
1610 Lunch Sales to Pupils	0
1620 Breakfast Sales to Pupils	0
1630 Special Sales to Pupils	0
1640 Lunch Sales to Adults	0
1650 Breakfast Sales to Adults	0
1660 Special Sales to Adults	0
1700 Pupil Activities:	
1710 Admissions	0
1720 Bookstore Sales	0
1730 Pupil Organization Membership Dues and Fees	0
1740 Student Fees	0
1790 Other Pupil Activity Income	0
1900 Other Revenue From Local Sources:	
1910 Rentals	0
1920 Contributions and Donations From Private Sources	0
1930 Special Needs Transportation-Medicaid	0
1931 Therapy Adjustment - Medicaid	0
1950 Refund of Prior Year's Expenditures	0
(Include only if expenditure occurred last year and the refund this year.)	
1990 Miscellaneous Local Revenue:	
1992 Canteen Operations	0
1993 Receipt of Insurance Proceeds	0
1994 Receipt of Legal Settlements	0
1999 Revenue from Other Local Sources	0

Total Local Sources

\$564,811

2000 Intergovernmental Revenue:

2100 Payments from Other Governmental Units	0
2200 Payments from Public Charter Schools	0
2310 Payments from Nonprofit Entities (other than for First Steps)	0

Total Intergovernmental Revenues

\$0

MARION COUNTY SCHOOL DISTRICT  
MARION, SC  
DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>ACTUAL</u>
<b>3000 Revenue from State Sources:</b>	
3800 State Revenue in Lieu of Taxes:	
3810 Reimbursement for Local Residential Property Tax Relief (Tier 1)	0
3820 Homestead Exemption (Tier 2)	44421
3825 Reimbursement for Property Tax Relief (Tier 3)	0
3827 \$2.5 Million Tax Bonus	0
3830 Merchant's Inventory Tax	5948
3840 Manufacturer's Depreciation Reimbursement	4034
3890 Other State Property Tax Revenues (includes Motor Carrier Vehicle Tax)	7769
3900 Other State Revenue:	
3999 Revenue from Other State Sources	0
<b>Total State Sources</b>	<u>\$62,172</u>
<b>4000 Revenue from Federal Sources:</b>	
4990 Other Federal Revenue:	
4999 Revenue from Other Federal Sources	0
<b>Total Federal Sources</b>	<u>\$0</u>
<b>TOTAL REVENUE ALL SOURCES</b>	<u><u>\$62,983</u></u>
<b>EXPENDITURES</b>	
<b>200 SUPPORT SERVICES:</b>	
250 Finance and Operations Services:	
254 Operation and Maintenance of Plant:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
321 Public Utility Services (Exclude gas, oil, elec & other heating fuels)	0
400 Supplies and Materials	0
470 Energy (Include gas, oil, elec & other heating fuels)	0
500 Capital Outlay	0
600 Other Objects	0
258 Security:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
<b>TOTAL SUPPORT SERVICES</b>	<u>\$0</u>
<b>400 OTHER CHARGES:</b>	
<b>410 Intergovernmental Expenditures:</b>	
411 Payments to State Department of Education:	
720 Transits	0
412 Payments to Other Governmental Units:	
720 Transits	0

MARION COUNTY SCHOOL DISTRICT  
MARION, SC  
DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>ACTUAL</u>
413 Payments to Nonpublic Schools:	
720 Transits	0
414 Medicaid Payments to SCDE:	
720 Transits	0
415 Payments to Nonprofit Entities (for First Steps):	
720 Transits	0
416 LEA Payments to Public Charter Schools:	
720 Transits	0
417 Payments to Nonprofit Entities (other than for First Steps):	
720 Transits	0
<b>TOTAL INTERGOVERNMENTAL EXPENDITURES</b>	<b><u><u>\$0</u></u></b>
<b>500 DEBT SERVICES:</b>	
319 Legal Services	0
350 Advertising	0
395 Other Professional and Technical Services	0
610 Redemption of Principal	1145000
620 Interest	57250
630 Discount on Bonds Sold	0
690 Other Objects (Includes Fees For Servicing Bonds)	6711
<b>TOTAL DEBT SERVICE</b>	<b><u><u>\$1,208,961</u></u></b>
<b>TOTAL EXPENDITURES</b>	<b><u><u>\$1,208,961</u></u></b>
<b>OTHER FINANCING SOURCES (USES):</b>	
<b>5100 Sale of Bonds:</b>	
5110 Premium on Bonds Sold	8509
5120 Proceeds of General Obligation Bonds	0
5121 Installment Purchase Revenue Proceeds	0
5130 Proceeds of Refunding Debt	0
5400 Proceeds from Long-Term Notes	0
5900 Miscellaneous Sources:	
5999 Other Financing Sources	0
441-720 Payment to Refunded Debt Escrow Agent	0
<b>Interfund Transfers, From (To) Other Funds:</b>	
5210 Transfer from General Fund	0
5220 Transfer from Special Revenue Fund (Excludes Indirect Costs)	0
5230 Transfer from Special Revenue EIA Fund	0
5240 Transfer from Debt Service Fund	0
5250 Transfer from Capital Projects Fund	0
5260 Transfer from Food Service Fund (Excludes Indirect Costs)	0
5270 Transfer from Pupil Activity Fund	0
420-710 Transfer to General Fund (Excludes Indirect Cost)	0
421-710 Transfer to Special Revenue Fund	0
422-710 Transfer to Special Revenue EIA Fund	0
423-710 Transfer to Debt Service Fund	0
424-710 Transfer to Capital Projects Fund	(551798)
425-710 Transfer to Food Service Fund	0
426-710 Transfer to Pupil Activity Fund	0
427-710 Transfer to Internal Service Fund	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b><u><u>(\$543,289)</u></u></b>
<b>Excess/Deficiency of Revenues Over Expenditures</b>	<b><u><u>(\$1,125,267)</u></u></b>
<b>FUND BALANCE JULY 1, 2016</b>	<b>\$1,758,604</b>
<b>FUND BALANCE JUNE 30, 2017</b>	<b>\$633,337</b>

MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30, 2017

ACTUAL

REVENUES

1000 Revenue from Local Sources:

1100 Taxes Levied/Assessed by the LEA:	
1110 Ad Valorem Taxes-Including Delinquent (Independent)	0
1140 Penalties & Interest on Taxes (Independent)	0
1190 Other Taxes (Independent)	0
1200 Revenue from Local Governmental Units Other than LEAs:	
1210 Ad Valorem Taxes-Including Delinquent (Dependent)	0
1240 Penalties & Interest on Taxes (Dependent)	0
1280 Revenue In Lieu of Taxes (Independent and Dependent)	0
1290 Other Taxes (Dependent)	0
1300 Tuition:	
1310 Tuition from Patrons for Regular Day School	0
1320 Tuition from Other LEAs for Regular Day School	0
1330 Tuition from Patrons for Adult/Continuing Education	0
1340 Tuition from Other LEAs for Adult/Continuing Education	0
1350 Tuition from Patrons for Summer School	0
1360 Tuition from Other LEAs for Summer School	0
1400 Transportation Fees:	
1410 Transportation Fees from Patrons for Regular Day School	0
1415 Transportation Fees from Other LEAs for Regular Day School	0
1420 Transportation Fees from Patrons for Summer School	0
1425 Transportation Fees from Other LEAs for Summer School	0
1500 Earnings on Investments:	
1510 Interest on Investments	4593
1520 Dividends on Investments	0
1530 Gain or Loss on Sale of Investments	0
1600 Food Services:	
1610 Lunch Sales to Pupils	0
1620 Breakfast Sales to Pupils	0
1630 Special Sales to Pupils	0
1640 Lunch Sales to Adults	0
1650 Breakfast Sales to Adults	0
1660 Special Sales to Adults	0
1700 Pupil Activities:	
1710 Admissions	0
1720 Bookstore Sales	0
1730 Pupil Organization Membership Dues and Fees	0
1740 Student Fees	0
1790 Other Pupil Activity Income	0
1900 Other Revenue from Local Sources:	
1910 Rentals	0
1920 Contributions and Donations From Private Sources	0
1930 Special Needs Transportation-Medicaid	0
1931 Therapy Adjustment - Medicaid	0
1950 Refund of Prior Year's Expenditures	0
(Include only if expenditure occurred last year and the refund this year.)	
1990 Miscellaneous Local Revenue:	
1992 Canteen Operations	0
1993 Receipt of Insurance Proceeds	0
1994 Receipt of Legal Settlements	0
1999 Revenue from other Local Sources	0

Total Local Sources

\$4,593

2000 Intergovernmental Revenue:

2100 Payments from Other Governmental Units	0
2200 Payments from Public Charter Schools	0
2310 Payments from Nonprofit Entities (other than for First Steps)	0

Total Intergovernmental Revenue

\$0

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30,2017

	<u>ACTUAL</u>
<b>3000 Revenue from State Sources:</b>	
3590 School Building	0
3900 Other State Revenue:	
3999 Revenue from Other State Sources	0
<b>Total State Sources</b>	<u>\$0</u>
<b>TOTAL REVENUE ALL SOURCES</b>	<u><u>\$4,593</u></u>

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30,2017

ACTUAL

EXPENDITURES

100 INSTRUCTION:

110	General Instruction:	
111	Kindergarten Programs:	
100	Salaries	0
140	Terminal Leave	0
200	Employee Benefits	0
300	Purchased Services	0
400	Supplies and Materials	0
500	Capital Outlay	0
600	Other Objects	0
112	Primary Programs:	
100	Salaries	0
140	Terminal Leave	0
200	Employee Benefits	0
300	Purchased Services	0
400	Supplies and Materials	0
500	Capital Outlay	0
600	Other Objects	0
113	Elementary Programs:	
100	Salaries	0
140	Terminal Leave	0
200	Employee Benefits	0
300	Purchased Services	0
400	Supplies and Materials	0
500	Capital Outlay	0
600	Other Objects	0
114	High School Programs:	
100	Salaries	0
140	Terminal Leave	0
200	Employee Benefits	0
300	Purchased Services	0
400	Supplies and Materials	0
500	Capital Outlay	0
600	Other Objects	0
115	Career and Technology Education Programs:	
100	Salaries	0
140	Terminal Leave	0
200	Employee Benefits	0
300	Purchased Services ( Other Than Tuition)	0
370	Tuition (Purchased Services)	0
400	Supplies and Materials	0
500	Capital Outlay	0
600	Other Objects	0
116	Career and Technology Education (Vocational) Programs - Middle School:	
100	Salaries	0
140	Terminal Leave	0
200	Employee Benefits	0
300	Purchased Services	0
400	Supplies and Materials	0
500	Capital Outlay	0
600	Other Objects	0
117	Driver Education Program (Optional):	
100	Salaries	0
140	Terminal Leave	0
200	Employee Benefits	0
300	Purchased Services	0
400	Supplies and Materials	0
500	Capital Outlay	0
600	Other Objects	0
118	Montessori Programs:	
100	Salaries	0
140	Terminal Leave	0
200	Employee Benefits	0
300	Purchased Services	0
400	Supplies and Materials	0
500	Capital Outlay	0
600	Other Objects	0

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30,2017

	<u>ACTUAL</u>
120 Exceptional Programs:	
121 Educable Mentally Handicapped:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
122 Trainable Mentally Handicapped:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
123 Orthopedically Handicapped:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
124 Visually Handicapped:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
125 Hearing Handicapped:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
126 Speech Handicapped:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
127 Learning Disabilities:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
128 Emotionally Handicapped:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
129 Coordinated Early Intervening Services (CEIS):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0



MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30,2017

	<u>ACTUAL</u>
130 Preschool Programs:	
131 Preschool Handicapped Speech (5-Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
132 Preschool Handicapped Itinerant (5-Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
133 Preschool Handicapped Self-Contained (5-Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
134 Preschool Handicapped Homebased (5-Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
135 Preschool Handicapped Speech (3- & 4 -Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
136 Preschool Handicapped Itinerant (3- & 4 -Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
137 Preschool Handicapped Self-Contained (3- & 4 -Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
138 Preschool Handicapped Homebased (3- & 4-Yr.-Olds):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
139 Early Childhood Programs:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30,2017

	<u>ACTUAL</u>
140 Special Programs:	
141 Gifted and Talented Academic:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
142 Disadvantaged:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
143 Advanced Placement:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
144 International Baccalaureate:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
145 Homebound:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
147 CDEP:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
148 Gifted and Talented Artistic:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
149 Other Special Programs:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
150 Districtwide General/Exceptional:	
(Nominal Accounts - Should have a zero balance at year end.)	
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
151 Districtwide General/Exceptional Salary Increase:	
(Nominal Accounts - Should have a zero balance at year end.)	
100 Salaries	0
200 Employee Benefits	0

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30,2017

	<u>ACTUAL</u>
160 Other Exceptional Programs:	
161 Autism:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
162 Limited English Proficiency:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
170 Summer School Programs:	
171 Primary Summer School:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
172 Elementary Summer School:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
173 High School Summer School:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
174 Gifted and Talented Summer School:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
175 Instructional Programs Beyond Regular School Day:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
180 Adult/Continuing Education Programs:	
181 Adult Basic Education Programs:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30,2017

	<u>ACTUAL</u>
182 Adult Secondary Education Programs:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
183 Adult English Literacy (ESL):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
184 Post Secondary Education Programs:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
185 Vocational Adult Education Programs:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
186 Integrated Education and Training:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
187 Adult Education Remedial:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
188 Parenting/Family Literacy:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
189 CDEP (Parenting):	
300 Purchased Services	0
400 Supplies and Materials	0
190 Instructional Pupil Activity:	
100 Salaries (optional)	0
140 Terminal Leave	0
200 Employee Benefits (optional)	0
300 Purchased Services (optional)	0
400 Supplies and Materials (optional)	0
500 Capital Outlay (optional)	0
600 Other Objects (optional)	0
660 Pupil Activity (optional)	0
<b>TOTAL INSTRUCTION</b>	<u><u>\$0</u></u>

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30,2017

ACTUAL

200 SUPPORT SERVICES:

210 Pupil Services:

211 Attendance and Social Work Services:

100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

212 Guidance Services:

100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

213 Health Services:

100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

214 Psychological Services:

100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

215 Exceptional Program Services:

100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

216 Career and Technical Education Placement Services:

100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

217 Career Specialist Services:

100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0

220 Instructional Staff Services:

221 Improvement of Instruction Curriculum Development:

100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

222 Library and Media Services:

100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30,2017

	<u>ACTUAL</u>
223 Supervision of Special Programs:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
224 Improvement of Instruction Inservice and Staff Training:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
230 General Administrative Services:	
231 Board of Education:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
232 Office of the Superintendent:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
233 School Administration:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
250 Finance and Operations Services:	
251 Student Transportation (Federal/District Mandated):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
252 Fiscal Services:	
100 Salaries	0
140 Terminal Leave	0
180 Head of Organizational Unit Salaries	0
200 Employee Benefits	0
280 Head of Organizational Unit Employee Benefits	0
300 Purchased Services	0
380 Head of Organizational Unit Travel	0
400 Supplies and Materials	0
480 Head of Organizational Unit Supplies	0
500 Capital Outlay	0
600 Other Objects	0
680 Head of Organizational Unit Other Objects	0
253 Facilities Acquisition and Construction:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	23199
400 Supplies and Materials	0
500 Capital Outlay	0
510 Land	0
520 Construction Services	106000
525 Buildings	0
530 Improvements Other Than Buildings	0
540 Equipment	14742
545 Technology Equipment and Software	0

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30,2017

	<u>ACTUAL</u>
550 Vehicles	0
560 Library Books and Materials	0
570 Depreciation	0
580 Mobile Classrooms	0
590 Other Capital Outlay	0
600 Other Objects	0
690 Other Objects	0
254 Operation and Maintenance of Plant:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services (Exclude Energy Costs)	0
321 Public Utility Services (Exclude gas, oil, elec. & other heating fuels)	0
400 Supplies and Materials (Include Energy Costs)	0
470 Energy (Include gas, oil, elec & other heating fuels)	0
500 Capital Outlay	0
600 Other Objects	0
255 Student Transportation (State Mandated):	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
256 Food Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services (Exclude Energy Costs)	0
393 Direct Purchased Services	0
400 Supplies and Materials (Include Energy Costs)	0
500 Capital Outlay	0
600 Other Objects	0
257 Internal Services:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
258 Security:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
259 Internal Auditing Services:	
100 Salaries	0
140 Terminal Leave	0
180 Head of Organizational Unit Salaries	0
200 Employee Benefits	0
280 Head of Organizational Unit Employee Benefits	0
300 Purchased Services	0
380 Head of Organizational Unit Travel	0
400 Supplies and Materials	0
480 Head of Organizational Unit Supplies	0
500 Capital Outlay	0
600 Other Objects	0
680 Head of Organizational Unit Other Objects	0
260 Central Support Services:	
261 Head of Component Unit:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30,2017

	<u>ACTUAL</u>
262 Planning:	
100 Salaries	0
140 Terminal Leave	0
180 Head of Organizational Unit Salaries	0
200 Employee Benefits	0
280 Head of Organizational Unit Employee Benefits	0
300 Purchased Services	0
380 Head of Organizational Unit Travel	0
400 Supplies and Materials	0
480 Head of Organizational Unit Supplies	0
500 Capital Outlay	0
600 Other Objects	0
680 Head of Organizational Unit Other Objects	0
263 Information Services:	
100 Salaries	0
140 Terminal Leave	0
180 Head of Organizational Unit Salaries	0
200 Employee Benefits	0
280 Head of Organizational Unit Employee Benefits	0
300 Purchased Services	0
380 Head of Organizational Unit Travel	0
400 Supplies and Materials	0
480 Head of Organizational Unit Supplies	0
500 Capital Outlay	0
600 Other Objects	0
680 Head of Organizational Unit Other Objects	0
264 Staff Services:	
100 Salaries	0
140 Terminal Leave	0
180 Head of Organizational Unit Salaries	0
200 Employee Benefits	0
280 Head of Organizational Unit Employee Benefits	0
300 Purchased Services	0
380 Head of Organizational Unit Travel	0
400 Supplies and Materials	0
480 Head of Organizational Unit Supplies	0
500 Capital Outlay	0
600 Other Objects	0
680 Head of Organizational Unit Other Objects	0
265 Subawards in Excess of \$25,000:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
266 Technology and Data Processing Services:	
100 Salaries	0
140 Terminal Leave	0
180 Head of Organizational Unit Salaries	0
200 Employee Benefits	0
280 Head of Organizational Unit Employee Benefits	0
300 Purchased Services	0
380 Head of Organizational Unit Travel	0
400 Supplies and Materials	0
480 Head of Organizational Unit Supplies	0
500 Capital Outlay	0
600 Other Objects	0
680 Head of Organizational Unit Other Objects	0
270 Support Services - Pupil Activity:	
271 Pupil Service Activities:	
100 Salaries (optional)	0
140 Terminal Leave	0
200 Employee Benefits (optional)	0
300 Purchased Services (optional)	0
400 Supplies and Materials (optional)	0
500 Capital Outlay (optional)	0
600 Other Objects (optional)	0
660 Pupil Activity (optional)	0



MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>ACTUAL</u>
272 Enterprise Activities:	
100 Salaries (optional)	0
140 Terminal Leave	0
200 Employee Benefits (optional)	0
300 Purchased Services (optional)	0
400 Supplies and Materials (optional)	0
500 Capital Outlay (optional)	0
600 Other Objects (optional)	0
660 Pupil Activity	0
273 Trust and Agency Activities:	
100 Salaries (optional)	0
140 Terminal Leave	0
200 Employee Benefits (optional)	0
300 Purchased Services (optional)	0
400 Supplies and Materials (optional)	0
500 Capital Outlay (optional)	0
600 Other Objects (optional)	0
660 Pupil Activity	0
<b>TOTAL SUPPORT SERVICES</b>	<b>\$143,941</b>
<b>400 OTHER CHARGES:</b>	
<b>410 INTERGOVERNMENTAL EXPENDITURES:</b>	
411 Payments to State Department of Education:	
720 Transits	0
412 Payments to Other Governmental Units:	
720 Transits	0
413 Payments to Nonpublic Schools:	
720 Transits	0
414 Medicaid Payments to SCDE:	
720 Transits	0
415 Payments to Nonprofit Entities (for First Steps):	
720 Transits	0
416 LEA Payments to Public Charter Schools:	
720 Transits	0
417 Payments to Nonprofit Entities (other than for First Steps):	
720 Transits	0
<b>TOTAL INTERGOVERNMENTAL EXPENDITURES</b>	<b>\$0</b>
<b>500 DEBT SERVICES:</b>	
319 Legal Services	0
350 Advertising	0
395 Other Professional and Technical Services	0
610 Redemption of Principal	0
620 Interest	0
630 Discount on Bonds Sold	0
690 Other Objects (Includes Fees for Servicing Bonds)	0
<b>TOTAL DEBT SERVICE</b>	<b>\$0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$143,941</b>
<b>OTHER FINANCING SOURCES (USES):</b>	
5100 Sale of Bonds:	
5110 Premium on Bonds Sold	0
5120 Proceeds of General Obligation Bonds	0
5121 Installment Purchase Revenue Proceeds	0
5300 Sale of Fixed Assets	0
5400 Proceeds from Long-Term Notes	0
5500 Capital Lease	0
5600 Lease Purchase	0
5900 Miscellaneous Sources:	
5999 Other Financing Sources	0
<b>Interfund Transfers, From (To) Other Funds:</b>	
5210 Transfer from General Fund (Exclude Indirect Costs)	0
5220 Transfer from Special Revenue Fund (Exclude Indirect Costs)	0
5230 Transfer from Special Revenue EIA Fund	0
5240 Transfer from Debt Service Fund	551798
5250 Transfer from Capital Projects Fund	0
5260 Transfer from Food Service Fund (Exclude Indirect Costs)	0
5270 Transfer from Pupil Activity Fund	0

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30,2017

	<u>ACTUAL</u>
420-710 Transfer to General Fund (Exclude Indirect Cost)	0
421-710 Transfer to Special Revenue Fund	0
422-710 Transfer to Special Revenue EIA Fund	0
423-710 Transfer to Debt Service Fund	0
425-710 Transfer to Food Service Fund	0
426-710 Transfer to Pupil Activity Fund	0
427-710 Transfer to Internal Service Fund	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u><u>\$551,798</u></u>
<b>Excess/Deficiency of Revenues over Expenditures</b>	<u><u>\$412,450</u></u>
<b>FUND BALANCE JULY 1, 2016</b>	\$1,934,622
<b>FUND BALANCE JUNE 30, 2017</b>	\$2,347,072

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
FOOD SERVICE FUND  
SCHEDULE OF REVENUES, EXPENSES/EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30, 2017

ACTUAL

REVENUES

1000 Revenue from Local Sources:

1100 Taxes Levied/Assessed by the LEA:	
1110 Ad Valorem Taxes-Including Delinquent (Independent)	0
1140 Penalties & Interest on Taxes (Independent)	0
1190 Other Taxes (Independent)	0
1200 Revenue from Local Governmental Units Other than LEAs:	
1210 Ad Valorem Taxes-Including Delinquent (Dependent)	0
1240 Penalties & Interest on Taxes (Dependent)	0
1280 Revenue In Lieu of Taxes (Independent and Dependent)	0
1290 Other Taxes (Dependent)	0
1300 Tuition:	
1310 Tuition from Patrons for Regular Day School	0
1320 Tuition from Other LEAs for Regular Day School	0
1330 Tuition from Patrons for Adult/Continuing Education	0
1340 Tuition from Other LEAs for Adult/Continuing Education	0
1350 Tuition from Patrons for Summer School	0
1360 Tuition from Other LEAs for Summer School	0
1400 Transportation Fees:	
1410 Transportation Fees from Patrons for Regular Day School	0
1415 Transportation Fees from Other LEAs for Regular Day School	0
1420 Transportation Fees from Patrons for Summer School	0
1425 Transportation Fees from Other LEAs for Summer School	0
1500 Earnings on Investments:	
1510 Interest on Investments	3231
1520 Dividends on Investments	0
1530 Gain or Loss on Sale of Investments	0
1600 Food Services:	
1610 Lunch Sales to Pupils	9
1620 Breakfast Sales to Pupils	0
1630 Special Sales to Pupils	27243
1640 Lunch Sales to Adults	44179
1650 Breakfast Sales to Adults	358
1660 Special Sales to Adults	2030
1700 Pupil Activities:	
1710 Admissions	0
1720 Bookstore Sales	0
1730 Pupil Organization Membership Dues and Fees	0
1740 Student Fees	0
1790 Other Pupil Activity Income	0
1900 Other Revenue from Local Sources:	
1910 Rentals	0
1920 Contributions and Donations From Private Sources	0
1930 Special Needs Transportation-Medicaid	0
1931 Therapy Adjustment - Medicaid	0
1950 Refund of Prior Year's Expenditures (Include only if expenditures occurred last year and the refund this year.)	433
1990 Miscellaneous Local Revenue:	
1992 Canteen Operations	0
1993 Receipt of Insurance Proceeds	0
1994 Receipt of Legal Settlements	0
1999 Revenue from Other Local Sources	57

Total Revenue from Local Sources

\$77,540

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
FOOD SERVICE FUND  
SCHEDULE OF REVENUES, EXPENSES/EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>ACTUAL</u>
<b>2000 Intergovernmental Revenue:</b>	
2100 Payments from Other Governmental Units	15730
2200 Payments from Public Charter Schools	0
<b>Total Intergovernmental Revenue</b>	<u><u>\$15,730</u></u>
<b>3000 Revenue from State Sources:</b>	
3100 Restricted State Funding:	
3140 School Lunch:	0
3142 School Lunch Program Aid	248
3900 Other State Revenue:	
3999 Revenue from Other State Sources	0
<b>Total State Sources</b>	<u><u>\$248</u></u>
<b>4000 Revenue from Federal Sources:</b>	
4800 USDA Reimbursement:	
4810 School Lunch and After School Snacks Program (Carryover Provision)	2056911
4830 School Breakfast Program (Carryover Provision)	807860
4860 Fresh Fruit & Vegetable Program (FFVP) (Carryover Provision)	100848
4870 School Food Service (Equipment)	0
4880 Summer Feeding Programs (SFSP)	0
4900 Other Federal Sources:	
4991 USDA Commodities (Food Distribution Program) (Carryover Provision)	177451
4999 Revenue from Other Federal Sources	0
<b>Total Federal Sources</b>	<u><u>\$3,143,070</u></u>
<b>TOTAL REVENUE ALL SOURCES</b>	<u><u><u>\$3,236,588</u></u></u>
<b>EXPENDITURES</b>	
250 Finance and Operations Services:	
256 Food Services:	
100 Salaries	893300
140 Terminal Leave	0
200 Employee Benefits	148366
221 Pension Expense	0
300 Purchased Services (Exclude Energy Costs)	141141
393 Direct Purchased Services	0
400 Supplies and Materials (Include Energy Costs)	1611433
500 Capital Outlay	11495
600 Other Objects	2647
<b>TOTAL SUPPORT SERVICES</b>	<u><u>\$2,808,382</u></u>
<b>400 OTHER CHARGES:</b>	
<b>410 Intergovernmental Expenditures:</b>	
411 Payments to State Department of Education:	
720 Transits	0
412 Payments to Other Governmental Units:	
720 Transits	0
413 Payments to Nonpublic Schools:	
720 Transits	0
414 Medicaid Payments to SCDE:	
720 Transits	0
416 LEA Payments to Public Charter Schools:	
720 Transits	0
<b>TOTAL INTERGOVERNMENTAL EXPENDITURES</b>	<u><u>\$0</u></u>

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
FOOD SERVICE FUND  
SCHEDULE OF REVENUES, EXPENSES/EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>ACTUAL</u>
<b>500 DEBT SERVICES:</b>	
350 Advertising	0
395 Other Professional and Technical Services	0
610 Redemption of Principal	0
620 Interest	0
690 Other Objects (Includes Fees for Servicing Bonds)	0
<b>TOTAL DEBT SERVICE EXPENDITURES</b>	<u><u>\$0</u></u>
<b>TOTAL EXPENDITURES</b>	<u><u>\$2,808,382</u></u>
<b>OTHER FINANCING SOURCES (USES):</b>	
5300 Sale of Fixed Assets	0
5900 Miscellaneous Sources:	
5999 Other Financing Sources	0
<b>Interfund Transfers, From (To) Other Funds:</b>	
5210 Transfer from General Fund (Exclude Indirect Costs)	0
5220 Transfer from Special Revenue Fund (Exclude Indirect Costs)	0
5240 Transfer from Debt Service Fund	0
5250 Transfer from Capital Projects Fund	0
5270 Transfer from Pupil Activity Fund	0
420-710 Transfer to General Fund (Exclude Indirect Costs)	0
421-710 Transfer to Special Revenue Fund	0
422-710 Transfer to Special Revenue EIA Fund	0
423-710 Transfer to Debt Service Fund	0
424-710 Transfer to Capital Projects Fund	0
426-710 Transfer to Pupil Activity Fund	0
427-710 Transfer to Internal Service Fund	0
432-791 Food Service Fund Indirect Costs	(127915)
(Use only for transfer of indirect costs to General Fund)	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u><u>(\$127,915)</u></u>
<b>Excess/Deficiency of Revenues over Expenditures</b>	<u><u>\$300,291</u></u>
Fund Balance/Retained Earnings July 1, 2016	\$1,801,825
Fund Balance/Retained Earnings June 30, 2017	\$2,102,116

MARION COUNTY SCHOOL DISTRICT  
MARION, S. C.  
PUPIL ACTIVITY FUND  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN DUE TO STUDENT ORGANIZATIONS  
FOR FISCAL YEAR ENDED JUNE 30, 2017

ACTUAL

RECEIPTS

1000 Revenue from Local Sources:

1100 Taxes Levied/Assessed by the LEA:	
1110 Ad Valorem Taxes-Including Delinquent (Independent)	0
1140 Penalties & Interest on Taxes (Independent)	0
1190 Other Taxes (Independent)	0
1200 Revenue from Local Governmental Units Other than LEAs:	
1210 Ad Valorem Taxes-Including Delinquent (Dependent)	0
1240 Penalties & Interest on Taxes (Dependent)	0
1280 Revenue In Lieu of Taxes (Independent and Dependent)	0
1290 Other Taxes (Dependent)	0
1300 Tuition:	
1310 Tuition from Patrons for Regular Day School	0
1320 Tuition from Other LEAs for Regular Day School	0
1330 Tuition from Patrons for Adult/Continuing Education	0
1340 Tuition from Other LEAs for Adult/Continuing Education	0
1350 Tuition from Patrons for Summer School	0
1360 Tuition from Other LEAs for Summer School	0
1400 Transportation Fees:	
1410 Transportation Fees from Patrons for Regular Day School	0
1415 Transportation Fees from Other LEAs for Regular Day School	0
1420 Transportation Fees from Patrons for Summer School	0
1425 Transportation Fees from Other LEAs for Summer School	0
1500 Earnings on Investments:	
1510 Interest on Investments	0
1520 Dividends on Investments	0
1530 Gain or Loss on Sale of Investments	0
1600 Food Services:	
1610 Lunch Sales to Pupils	0
1620 Breakfast Sales to Pupils	0
1630 Special Sales to Pupils	0
1640 Lunch Sales to Adults	0
1650 Breakfast Sales to Adults	0
1660 Special Sales to Adults	0
1700 Pupil Activities:	
1710 Admissions	105568
1720 Bookstore Sales	0
1730 Pupil Organization Membership Dues and Fees	0
1740 Student Fees	915
1790 Other Pupil Activity Income	422790
1900 Other Revenue from Local Sources:	
1910 Rentals	0
1920 Contributions and Donations From Private Sources	960
1930 Special Needs Transportation-Medicaid	0
1931 Therapy Adjustment - Medicaid	0
1950 Refund of Prior Year's Expenditures (Include only if expenditure occurred last year and the refund this year.)	0
1990 Miscellaneous Local Revenue:	
1992 Canteen Operations	0
1993 Receipt of Insurance Proceeds	0
1994 Receipt of Legal Settlements	0
1999 Revenue from Other Local Sources	0

Total Receipts from Local Sources

\$530,233

2000 Intergovernmental Revenue:

2100 Payments from Other Governmental Units	0
2200 Payments from Public Charter Schools	0

TOTAL INTERGOVERNMENTAL REVENUE

\$0

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
PUPIL ACTIVITY FUND  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN DUE TO STUDENT ORGANIZATIONS  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>ACTUAL</u>
<b>3000 Revenue from State Sources:</b>	
3900 Other State Revenue:	
3999 Revenue from Other State Sources	0
<b>Total State Sources</b>	<u>\$0</u>
<b>TOTAL RECEIPTS ALL SOURCES</b>	<u>\$530,233</u>
<b>DISBURSEMENTS</b>	
<b>100 INSTRUCTION:</b>	
170 Summer School Programs:	
175 Instructional Programs Beyond Regular School Day:	
100 Salaries	0
140 Terminal Leave	0
200 Employee Benefits	0
300 Purchased Services	0
400 Supplies and Materials	0
500 Capital Outlay	0
600 Other Objects	0
190 Instructional Pupil Activity:	
100 Salaries (optional)	0
140 Terminal Leave	0
200 Employee Benefits (optional)	0
300 Purchased Services (optional)	0
400 Supplies and Materials (optional)	0
500 Capital Outlay (optional)	0
600 Other Objects (optional)	0
660 Pupil Activity (optional)	0
<b>200 SUPPORT SERVICES:</b>	
258 Security:	
100 Salaries (optional)	0
140 Terminal Leave	0
200 Employee Benefits (optional)	0
300 Purchased Services (optional)	0
400 Supplies and Materials (optional)	0
500 Capital Outlay (optional)	0
600 Other Objects (optional)	0
660 Pupil Activity	0
270 Support Services - Pupil Activity: (NOTE: 270 is a header code and not a valid account code number. Expenditures must be reported by each of the detail account codes listed below.)	
271 Pupil Service Activities:	
100 Salaries (optional)	0
140 Terminal Leave	0
200 Employee Benefits (optional)	0
300 Purchased Services (optional)	0
400 Supplies and Materials (optional)	0
500 Capital Outlay (optional)	0
600 Other Objects (optional)	0
660 Pupil Activity (optional)	0
272 Enterprise Activities:	
100 Salaries (optional)	31555
140 Terminal Leave	0
200 Employee Benefits (optional)	7775
300 Purchased Services (optional)	0
400 Supplies and Materials (optional)	0
500 Capital Outlay (optional)	0
600 Other Objects (optional)	0
660 Pupil Activity	503018

MARION COUNTY SCHOOL DISTRICT  
MARION , S. C.  
PUPIL ACTIVITY FUND  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN DUE TO STUDENT ORGANIZATIONS  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>ACTUAL</u>
273 Trust and Agency Activities:	
100 Salaries (optional)	0
140 Terminal Leave	0
200 Employee Benefits (optional)	0
300 Purchased Services (optional)	0
400 Supplies and Materials (optional)	0
500 Capital Outlay (optional)	0
600 Other Objects (optional)	0
660 Pupil Activity	0
<b>TOTAL PUPIL ACTIVITY EXPENDITURES</b>	<u><u>\$542,348</u></u>
<b>410 INTERGOVERNMENTAL EXPENDITURES:</b>	
411 Payments to State Department of Education:	
720 Transits	0
412 Payments to Other Governmental Units:	
720 Transits	0
413 Payments to Nonpublic Schools:	
720 Transits	0
414 Medicaid Payments to SCDE:	
720 Transits	0
416 LEA Payments to Public Charter Schools:	
720 Transits	0
<b>TOTAL INTERGOVERNMENTAL EXPENDITURES</b>	<u><u>\$0</u></u>
<b>500 DEBT SERVICES:</b>	
395 Other Professional and Technical Services	0
610 Redemption of Principal	0
620 Interest	0
690 Other Objects (Includes Fees for Servicing Bonds)	0
<b>TOTAL DEBT SERVICE</b>	<u><u>\$0</u></u>
<b>TOTAL DISBURSEMENTS</b>	<u><u>\$542,348</u></u>
<b>OTHER FINANCING SOURCES (USES):</b>	
5300 Sale of Fixed Assets	0
5900 Miscellaneous Sources:	
5999 Other Financing Sources	0
<b>Interfund Transfers, From (To) Other Funds:</b>	
5210 Transfer from General Fund (Exclude Indirect Costs)	0
5220 Transfer from Special Revenue Fund	0
5240 Transfer from Debt Service Fund	0
5250 Transfer from Capital Projects Fund	0
5260 Transfer from Food Service Fund (Exclude Indirect Costs)	0
420-710 Transfer to General Fund (Exclude Indirect Costs)	0
421-710 Transfer to Special Revenue Fund	0
422-710 Transfer to Special Revenue EIA Fund	0
423-710 Transfer to Debt Service Fund	0
424-710 Transfer to Capital Projects Fund	0
425-710 Transfer to Food Service Fund	0
427-710 Transfer to Internal Service Fund	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u><u>\$0</u></u>
<b>Excess/Deficiency of Revenues over Expenditures</b>	<u><u>(\$12,115)</u></u>
<b>Due to Student Organizations, July 1, 2016</b>	\$253,577
<b>Due to Student Organizations, June 30, 2017</b>	\$241,462





# Greene Finney, LLP

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

December 4, 2017

Marion County Board of Education  
Marion County School District  
Marion, South Carolina

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Marion County School District (the "School District") for the year ended June 30, 2017. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 14, 2017. Professional standards also require that we communicate to you the following information related to our audit.

## **Significant Audit Findings**

### ***Qualitative Aspects of Accounting Practices***

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the School District are described in Note I to the financial statements.

The School District implemented GASB Statement No. 77 "Tax Abatement Disclosures" ("GASB #77") for the year ended June 30, 2017. The primary objective of GASB #77 was to provide tax abatement information to financial statement users so that they could more readily evaluate a government's ability to raise resources. This includes limitations on revenue-raising capacity resulting from government programs that use tax abatements to induce behavior by individuals and entities that is beneficial to the government or its citizens. Although many governments offer tax abatements, the information necessary to assess how tax abatements affect their financial position and results of operations, including their ability to raise resources in the future, is lacking. GASB #77 requires disclosures of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues.

Except for the above, no other significant accounting policies were adopted and the application of existing policies was not significantly changed during the year ended June 30, 2017. We noted no transactions entered into by the School District during the year for which there was a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most significant sensitive estimates affecting the School District's financial statements were:

Management's estimates of the useful lives of capital assets and the resulting depreciation expense are based on historical data and industry standards. Management's estimate of the property taxes receivable and allowance for uncollectible property taxes is based on information provided by the County and historical collections rates. Management's estimate of the net pension liability and deferred outflows/inflows of resources is based on an actuarial valuation (the actuarial assumptions are based on accounting requirements, actuarial standards, historical data, and industry trends) prepared and certified by an independent actuary. We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

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OPEN BY APPOINTMENT ONLY

The financial statement disclosures are neutral, consistent, and clear.

### ***Difficulties Encountered in Performing the Audit***

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### ***Corrected and Uncorrected Misstatements***

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. For purposes of this communication, professional standards define a significant audit adjustment as a proposed correction of the financial statements that, in our judgment, may not have been detected except through our auditing procedures. An audit adjustment may or may not indicate matters that could have a significant effect on the School District's financial reporting process (that may or may not cause future financial statements to be materially misstated). Since it is inherently judgmental to determine what adjustments would or would not have been detected except through our auditing procedures, a schedule of all adjusting and reporting journal entries is attached, including those prepared by the School District as part of their closing process after we obtained the initial trial balance.

In our judgment, there were no material known unrecorded and uncorrected misstatements, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

### ***Disagreements with Management***

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### ***Management Representations***

We have requested certain representations from management that are included in the management representation letter dated December 4, 2017.

### ***Management Consultations with Other Independent Accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### ***Other Audit Findings or Issues***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School District's auditor. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### ***Matters for the Board's Consideration***

During the course of our audit, we became aware of some matters that are opportunities for strengthening internal controls and improving operating efficiency. The memorandum (Attachment A) that accompanies this letter summarizes our comments and suggestions regarding these matters. This letter does not affect our independent auditor's report dated December 4, 2017 on the financial statements for the School District.

We have already discussed our comments and suggestions with management, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

In addition to the matters discussed in Attachment A, we have noted findings that have been reported in the compliance section of the June 30, 2017 financial statements.

### **Other Matters**

We applied certain limited procedures to the management's discussion and analysis, the budgetary comparison schedule for the General Fund, and the pension plan schedules, which are required supplementary information ("RSI") that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information and the schedule of expenditures of federal awards, as listed in the table of contents, which accompany the financial statements but are not RSI. With respect to this information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled this information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

### **Restriction on Use**

This information is intended solely for the information and use of the Marion County Board of Education and management of the School District and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in cursive script that reads "Greene Finney, LLP".

Greene Finney, LLP  
Certified Public Accountants

## **ATTACHMENT A**

### **MARION COUNTY SCHOOL DISTRICT MATTERS FOR CONSIDERATION YEAR ENDED JUNE 30, 2017**

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#### **2017-A: FRAUD RISK MANAGEMENT PROGRAM**

- Condition: The School District should consider developing and implementing a formally documented fraud risk management program. This is a repeat comment from the prior year.
- Recommendation: We recommend that the School District consider the implementation of a formal fraud risk management program to ensure that the risks due to fraud are appropriately assessed, evaluated, and timely addressed. This program should include a periodic evaluation and monitoring cycle once the initial assessment is completed, as this program should be on-going evaluation at the School District. A documented fraud risk management program will assist management and those charged with governance in ensuring that the risks due to fraud are appropriately assessed, evaluated, and timely addressed.
- Response: The School District will work on developing and implementing a formal fraud risk management program.

#### **2017-B: DOCUMENTATION OF FINANCE POLICIES AND PROCEDURES**

- Condition: The School District has accounting and finance policies that are currently in place. However, these policies and procedures are not documented and could be strengthened. This is a repeat comment from the prior year.
- Recommendation: We recommend that the School District document their finance and accounting policies and procedures. This will provide staff members with a clearer understanding of their role in the finance and accounting department and will assist in strengthening and improving internal controls.
- Response: The School District will continue working on documenting and strengthening its written accounting and finance policies and procedures.

#### **2017-C: PUPIL ACTIVITIES**

- Observation: Overall, the School District appears to have designed appropriate policies and procedures over Pupil Activities at the schools. The School District's centralized disbursement process significantly reduces the risk of unauthorized disbursements. However, even with an effective system of internal controls, there is the possibility that transactions may not be recorded timely or accurately and that the misuse of assets could occur without detection.
- Recommendation: We recommend that the School District continue to provide the necessary training to the school personnel, especially bookkeepers and administrative assistants, so that the School District's policies and procedures will be followed. We also encourage the School District's executive management to continue to set the appropriate tone at the top by communicating the importance of adhering to the School District's policies.
- Response: The School District will continue to provide training to the bookkeepers and administrative assistants throughout the year, reviewing policies and procedures.

## **ATTACHMENT A**

### **MARION COUNTY SCHOOL DISTRICT MATTERS FOR CONSIDERATION YEAR ENDED JUNE 30, 2017**

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#### **2017-D: MULTI-YEAR FINANCIAL PROJECTIONS**

- Observation: Marion County School District does not currently utilize a multi-year financial operating projection.
- Recommendation: We recommend that the School District begin preparing five year rolling financial projections. These projections should document the assumptions made in preparing the projections based on the best information available at the time. Benefits of preparing these projections would include:
- Helping management and the Board better understand where and when potential financial issues may arise.
  - Understanding the impact of continuing salary, benefits and other increases in costs.
  - Enabling management and the Board to better plan for the future.
- Response: The School District will consider preparing five year financial projections in the future.

#### **2017-E: INFORMATION TECHNOLOGY SECURITY ASSESSMENT**

- Observation: The business and governmental community is presently experiencing exploding cybersecurity issues and concerns locally, nationally and globally. Organizations of all sizes are being impacted by various security threats.
- Recommendation: We recommend that the School District consider performing a detailed IT security assessment in order to determine where they may be at risk. Examples of areas of concern include firewalls, backups, continuous monitoring of potential breaches, wireless network access, disaster recovery, software patches, security education for employees, and encryption of all data.
- Response: The School District agrees with this recommendation. The School District will consider hiring a third party vendor to perform this assessment.



Marion County School District  
Journal Entries Report : Adjusting Entries  
June 30, 2017

Page: 1  
Prepared by: BPC  
Reviewed by:

11/29/2017 4:46PM

Entry	#	Status	Account/Code	Description	Debit	Credit
AJE	1	Posted	104-000-410-0000-000	DUE TO/FROM GENERAL FUND	10,097.52	
			104-001-999-0000-000	Miscellaneous Revenue		10,097.52
			105-000-410-0000-000	DUE TO/FROM GENERAL FUND	965.80	
			105-001-999-0000-000	Miscellaneous Revenue		965.80
			100-000-130-0104-000	DUE TO/FROM 104		10,097.52
			100-000-130-0105-000	DUE TO/FROM 105		965.80
			100-001-999-0000-000	MISC REVENUE	11,063.32	
			311-000-410-0000-000	DUE TO/FROM GENERAL FUND	113.83	
			311-000-402-0000-000	ACCOUNTS PAYABLE		113.83
			To correct beginning equity balances and interfund amounts that were out of balance in the original trial balance.			
AJE	2	Posted	341-147-410-0000-014	Supplies / Materials	225.45	
			341-147-640-0000-014	DUES & FEES		225.45
			To adjust expenditure coding to an expenditure account allowable by the SDE.			
AJE	3	Posted	926-171-110-0255-004	Regular Salaries	4,313.52	
			926-171-220-0255-004	Retirement	728.56	
			926-171-230-0255-004	FICA	323.64	
			926-171-270-0255-004	Workman's Compensation	34.94	
			926-171-270-0255-004	Workman's Compensation		4,313.52
			926-251-110-0000-004	SALARIES		728.56
			926-251-230-0000-004	FICA		323.64
			926-251-270-0000-004	WORKMAN'S COMPENSATION		34.94
To correct coding to allowed SDE expenditure accounts.						
AJE	4	Posted	935-221-110-0000-004	Regular Salaries	39,317.06	
			935-221-210-0000-004	Health Insurance	2,633.70	
			935-221-212-0000-004	Dental Insurance	58.52	
			935-221-213-0000-004	Horace Mann Life Insurance	9.30	
			935-221-220-0000-004	Retirement	6,640.56	
			935-221-230-0000-004	FICA	2,954.64	
			935-221-270-0000-004	Workman's Compensation	318.36	
			935-113-110-0000-004	REGULAR SALARIES		39,317.06
			935-113-210-0000-004	HEALTH INSURANCE		2,633.70
			935-113-212-0000-004	DENTAL INSURANCE		58.52
			935-113-213-0000-004	HORACE MANN LIFE INSURANC		9.30
			935-113-220-0000-004	RETIREMENT		6,640.56
			935-113-230-0000-004	FICA		2,954.64
			935-113-270-0000-004	WORKMAN'S COMPENSATION		318.36
			935-221-110-0000-010	Regular Salaries	66,574.08	
			935-221-210-0000-010	Health Insurance	4,019.76	
			935-221-212-0000-010	Dental Insurance	141.24	
			935-221-213-0000-010	Horace Mann Life Insurance	21.45	
			935-221-220-0000-010	Retirement	11,244.48	
			935-221-230-0000-010	FICA	4,976.16	
			935-221-270-0000-010	Workman's Compensation	539.28	
			935-113-110-0000-010	REGULAR SALARIES		66,574.08
			935-113-210-0000-010	HEALTH INSURANCE		4,019.76
			935-113-212-0000-010	DENTAL INSURANCE		141.24
			935-113-213-0000-010	HORACE MANN LIFE INSURANC		21.45
			935-113-220-0000-010	RETIREMENT		11,244.48
			935-113-230-0000-010	FICA		4,976.16
			935-113-270-0000-010	WORKMAN'S COMPENSATION		539.28
			935-221-110-0000-023	Regular Salaries	48,257.04	
			935-221-210-0000-023	Health Insurance	7,924.40	
			935-221-212-0000-023	Dental Insurance	141.24	
			935-221-213-0000-023	Horace Mann Insurance	21.45	
			935-221-220-0000-023	Retirement	8,150.64	
			935-221-230-0000-023	FICA	3,359.56	
			935-221-270-0000-023	Workman's Compensation	390.96	
			935-113-110-0000-023	REGULAR SALARIES		48,257.04
			935-113-210-0000-023	HEALTH INSURANCE		7,924.40
			935-113-212-0000-023	DENTAL INSURANCE		141.24
			935-113-213-0000-023	HORACE MANN LIFE INSURANC		21.45
			935-113-220-0000-023	RETIREMENT		8,150.64
			935-113-230-0000-023	FICA		3,359.56
			935-113-270-0000-023	WORKMAN'S COMPENSATION		390.96
To correct expendiiture coding to be compliant with the SDE funding manual.						

Entry #	Status	Account/Code	Description	Debit	Credit
AJE 5	Posted	600-256-461-0000-002	COMMODITIES	177,450.67	
		600-004-991-0000-002	COMMODITIES		177,450.67
		To record commododities revenue and expenditures for FY 2017.			
AJE 6	Posted	100-000-402-0001-000	ACCRUED A/P-MARION 1		15,683.28
		100-254-321-0000-002	WATER	600.18	
		100-254-321-0000-003	WATER	1,096.95	
		100-254-321-0000-004	WATER	680.14	
		100-254-321-0000-007	WATER	397.58	
		100-254-321-0000-008	WATER	2,166.69	
		100-254-321-0000-009	WATER	364.40	
		100-254-321-0000-010	WATER	490.67	
		100-254-321-0000-013	WATER	517.76	
		100-254-321-0000-014	WATER	214.62	
		100-254-321-0000-995	WATER	120.07	
		100-254-321-0000-933	WATER	29.91	
		100-254-321-0001-008	Utilities Expense	173.16	
		100-254-321-0000-012	WATER	292.45	
		100-254-321-0000-030	WATER	29.91	
		100-254-321-0000-031	WATER	68.17	
		100-254-321-0000-910	WATER	121.96	
		100-254-321-0000-927	WATER	20.10	
		100-254-321-0000-913	WATER	36.55	
		100-254-321-0000-925	WATER	56.93	
		100-254-329-0000-002	GARBAGE SERVICES	547.57	
		100-254-329-0000-003	GARBAGE SERVICES	1,475.52	
		100-254-329-0000-004	GARBAGE SERVICES	380.38	
		100-254-329-0000-007	GARBAGE SERVICES	380.38	
		100-254-329-0000-008	GARBAGE SERVICES	1,068.08	
		100-254-329-0000-009	GARBAGE SERVICES	534.04	
		100-254-329-0000-010	GARBAGE SERVICES	534.04	
		100-254-329-0000-013	GARBAGE SERVICES	407.78	
		100-254-329-0000-014	GARBAGE SERVICES	269.21	
		100-254-329-0000-032	GARBAGE SERVICES	124.95	
		100-254-329-0000-012	GARBAGE SERVICES	169.89	
		100-254-329-0000-030	GARBAGE SERVICES	79.00	
		100-254-329-0000-031	GARBAGE SERVICES	269.21	
		100-254-329-0000-910	GARBAGE SERVICES	124.95	
		100-254-329-0000-927	GARBAGE SERVICES	26.42	
		100-254-329-0000-913	GARBAGE SERVICES	124.95	
		600-256-329-0000-002	OTHER PROPERTY SERVICES	547.57	
		600-256-329-0000-003	OTHER PROPERTY SERVICES	380.38	
		600-256-329-0000-004	OTHER PROPERTY SERVICES	380.38	
		600-256-329-0000-007	OTHER PROPERTY SERVICES	380.38	
		100-000-130-0699-000	DUE TO/FROM 699	1,688.71	
		699-000-410-0000-000	DUE TO/FROM GENERAL FUND		1,688.71
		To accrue utilities related to FY 2017.			



Entry #	Status	Account/Code	Description	Debit	Credit
AJE 7	Posted	100-000-402-0001-000	ACCRUED A/P-MARION 1		96,440.49
		100-254-470-0010-031	ELECTRICITY-ENERGY	2,120.70	
		100-254-470-0010-009	ELECTRICITY-ENERGY	4,916.49	
		100-254-470-0010-925	ELECTRICITY-ENERGY	463.52	
		100-254-470-0010-910	ELECTRICITY-ENERGY	2,706.83	
		100-254-470-0010-008	ELECTRICITY-ENERGY	14,742.38	
		100-254-470-0010-995	ELECTRICITY-ENERGY	4,247.37	
		100-254-470-0010-004	ELECTRICITY-ENERGY	9,272.28	
		100-254-470-0010-007	ELECTRICITY-ENERGY	9,242.56	
		100-254-470-0010-002	ELECTRICITY-ENERGY	15,717.69	
		100-254-470-0010-003	ELECTRICITY-ENERGY	7,540.89	
		100-254-470-0010-012	ELECTRICITY-ENERGY	1,465.84	
		100-254-470-0010-926	ELECTRICITY-ENERGY	23.62	
		100-254-470-0010-001	ELECTRICITY-ENERGY	59.69	
		100-254-470-0010-913	ELECTRICITY-ENERGY	1,834.07	
		100-254-470-0010-030	ELECTRICITY-ENERGY	1,418.47	
		100-254-470-0010-933	ELECTRICITY-ENERGY	262.84	
		100-254-470-0010-907	ELECTRICITY-ENERGY	271.00	
		100-254-470-0010-032	ELECTRICITY-ENERGY	1,533.11	
		100-254-470-0010-024	ELECTRICITY-ENERGY	8,568.56	
		100-254-470-0010-928	ELECTRICITY-ENERGY	856.43	
		100-254-470-0010-929	ELECTRICITY-ENERGY	44.87	
		100-254-470-0010-922	ELECTRICITY-ENERGY	10.60	
		100-254-470-0010-014	ELECTRICITY-ENERGY	16.77	
		100-254-470-0010-013	ELECTRICITY-ENERGY	3,444.69	
		100-254-470-0010-023	ELECTRICITY-ENERGY	5,350.33	
		600-256-470-0010-002	ELECTRICITY	68.62	
		600-256-470-0010-003	ELECTRICITY	68.62	
		600-256-470-0010-004	ELECTRICITY	68.61	
		600-256-470-0010-007	ELECTRICITY	68.62	
		600-256-470-0010-023	ELECTRICITY	34.42	
		100-000-130-0699-000	DUE TO/FROM 699	308.89	
		699-000-410-0000-000	DUE TO/FROM GENERAL FUND		308.89
		To accrue FY 17 utilities.			
AJE 8	Posted	327-003-527-0001-000	SPECIAL CATE EQUIP CARRYOVER	139,893.10	
		327-000-474-0000-000	REVENUE RECEIVED IN ADVANCE		139,893.10
		327-115-410-0001-995	SUPPLIES		3,195.17
		327-115-445-0001-995	TECHNOLOGY SUPPLIES		970.92
		327-115-540-0001-995	EQUIPMENT		135,727.01
		327-000-402-0001-995	A/P ACCRUALS-ENCUMBRANCES	139,893.10	
AJE 9	Posted	Entry to correct balances for Fund 327, as the funds had not been expended as of 6/30/17			
		963-003-630-0000-000	TECHNOLOGY INITIATIVE	210,595.73	
		963-000-474-0000-000	REV RECEIVED IN ADV		210,595.73
AJE 10	Posted	Entry to close out Fund 963, as revenues exceeded expenditures when we arrived for the audit.			
		924-147-410-0001-023	SUPPLIES	2,120.35	
		100-147-410-0460-023	SNACKS-4K		2,120.35
AJE 11	Posted	926-003-177-0000-000	SUMMER READING PROGRAM	19,170.46	
		926-000-474-0000-000	REVENUE RECEIVED IN ADVANCE		19,170.46
		928-003-118-0000-000	EEDA CAREER SPECIALISTS	74,826.68	
		928-000-474-0000-000	REVENUE RECEIVED IN ADVANCE		74,826.68
		937-003-127-0000-000	STUDENT HEALTH AND FITNESS	4,287.11	
		937-000-474-0000-000	REVENUE RECEIVED IN ADVANCE		4,287.11
		100-000-130-0924-000	DUE TO/FROM 924	2,120.35	
		924-000-410-0000-000	DUE TO/FROM GENERAL FUND		2,120.35
		Client entry to adjust revenues / deferred revenues / expendiures for several State Restricted funds with initial excesses of revenues over expenditures.			
		100-003-825-0000-000	10% MONTHLY TIER 3	251,475.30	
		100-000-140-0000-000	DUE FROM COUNTY TREASURER		251,475.30
AJE 11	Posted	Audit AJE to correct for posting of last Tier III payment for FY2016 received in the summer of 2016 (FY2017), recorded as revenues instead of as an offset to prior year receivables.			

Marion County School District  
Journal Entries Report : Adjusting Entries  
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Entry #	Status	Account/Code	Description	Debit	Credit
AJE 12	Posted	402-001-280-0000-000	REVENUE IN LIEU OF TAXES	6,918.18	
		100-001-280-0000-000	REVENUE IN LIEU OF TAXES		6,918.18
		100-000-130-0402-000	DUE TO/FROM DEBT SERVICE FUND	6,918.18	
		402-000-410-0000-000	DUE TO/FROM GENERAL FUND		6,918.18
		Client entry to reclass fee in lieu revenue from D/S to G/F			
AJE 13	Posted	100-000-110-0000-000	TAXES RECEIVABLE	46,476.00	
		100-000-401-0000-001	DEFER PROP TAX		60,896.00
		100-001-210-0000-000	AD VALOREM TAXES	14,420.00	
		400-000-110-0000-000	TAXES RECEIVABLE	2,213.00	
		400-000-401-0000-001	DEFER PROP TAX		2,835.00
		400-001-210-0000-000	AD VALOREM TAXES	622.00	
		To adjust property taxes receivable, deferred revenues and related property tax revenues at 6/30/17.			
AJE 14	Posted	100-000-140-0000-000	DUE FROM COUNTY TREASURER	276,386.00	
		100-000-143-0000-000	DUE FROM SCDE		276,386.00
		To reclassify last Tier III receivable and property taxes from Due from SDE to Due from County Treasurer - Record for Financial Statement purposes only.			

Marion County School District  
Journal Entries Report : Adjusting Entries  
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Entry #	Status	Account/Code	Description	Debit	Credit
AJE 15	Posted	807-001-920-0000-000	DISCOVER P/WAY FINANCIAL SUCC	8,060.00	
		807-000-474-0000-000	Revenue Received in Advance		8,060.00
		838-003-999-3030-030	MISC REV- GRANT AD ED PROJ @AC	3,155.00	
		838-000-474-3030-030	RRIA STATE SC GRANT ADULT ED P		3,155.00
		812-001-920-0000-004	DONATIONS-Science Summer Camp	860.63	
		812-000-474-0000-000	Revenue Received in Advance		860.63
		814-001-920-0000-024	DONATION BENETEAU- REACH	6,055.27	
		814-000-474-0000-024	REVENUE RECEIVED IN ADVANCE		6,055.27
		821-004-999-0000-002	SC GEAR UP GRANT	5,086.17	
		821-000-474-0000-002	RRIA		5,086.17
		821-004-999-0000-008	SC GEAR UP GRANT	1,941.70	
		821-000-474-0000-008	RRIA		1,941.70
		821-004-999-0000-024	SC GEAR UP GRANT	5,895.65	
		821-000-474-0000-024	RRIA		5,895.65
		830-003-199-0000-000	REVENUE -STATE PMD	2,808.82	
		830-003-199-0001-000	PMD REVENUE CARRYOVER	4,128.15	
		830-000-474-0000-000	revenue received in advance		6,936.97
		837-002-100-0000-000	GRANT FUNDS-LEADER IN ME GRT-	15,000.00	
		837-000-474-0000-000	Revenue Received in Advance		15,000.00
		840-001-999-0001-000	REV C/OVER-TEACHER TUITION	3,890.00	
		840-000-474-0000-000	REVENUE RECEIVED IN ADVANCE		3,890.00
		856-001-999-0000-000	LOCAL AD ED CARRYOVER	10,090.11	
		856-001-999-0005-000	ADULT ED LPN TESTING FEES	3,090.04	
		856-000-474-0000-000	REVENUR RECEIVED IN ADVANCE		13,180.15
		860-003-999-0000-000	other strev-RRI proviso 1A.64-	3,200.00	
		860-000-474-0000-000	Revenue Received in Advance		3,200.00
		867-001-999-0000-000	SCSBIT W/COMP RISK CONTROL GRT	2,366.18	
		867-000-474-0000-000	Revenue Received in Advance		2,366.18
		890-001-920-0000-000	PAYMENT FROM NON-PROFIT ENTITY	4,471.00	
		890-002-310-0001-000	KIGHTS OF COLUMBUS CARRYOVER	915.81	
		890-000-474-0000-000	REVENUE RECEIVED IN ADVANCE		5,386.81
		899-001-920-0000-910	LOCAL DONATIONS / INCENTIVES	50.00	
		899-000-474-0000-000	Revenue Received in Advance		50.00
		859-003-999-0000-000	SDE Revenue- Instr Coach PLO	266.39	
		859-000-474-0000-000	Revenue Received in Advance		266.39
		100-271-410-0000-002	SUPPLIES	0.01	
		803-271-410-7200-002	SUPPLIES- varsity girls bb		0.01
		100-113-410-0000-009	SUPPLIES	286.78	
		813-113-410-0000-009	SUPPLIES - PMS		286.78
		813-112-410-0000-013	SUPPLIES - NMP	500.00	
		100-112-410-0000-013	SUPPLIES-GRADES 1-3		500.00
		895-001-350-0000-024	H/S Summer School Tuition	9,055.00	
		100-001-350-0000-024	HS Summer School Tuition		9,055.00
		832-255-110-0000-910	SALARIES	604.22	
		100-255-110-0255-910	SALARIES		604.22
		824-113-410-0000-007	SUPPLIES	0.36	
		100-113-410-0000-007	SUPPLIES		0.36
		845-113-410-0000-007	Supplies and Materials	75.00	
		100-113-410-0000-007	SUPPLIES		75.00
		846-112-410-0000-003	SUPPLIES	27.84	
		846-112-410-0000-013	SUPPLIES	98.60	
		846-112-410-0000-023	SUPPLIES	99.93	
		100-112-410-0000-003	SUPPLIES-GRADES 1-3		27.84
		100-112-410-0000-013	SUPPLIES-GRADES 1-3		98.60
		100-112-410-0000-023	SUPPLIES-GRADES 1-3		99.93
		100-000-130-0803-000	DUE TO/FROM 803		0.01
		803-000-410-0000-000	DUE TO/FROM GENERAL FUND	0.01	
		100-000-130-0813-000	DUE TO/FROM 813	213.22	
		813-000-410-0000-000	DUE TO/FROM GENERAL FUND		213.22
		100-000-130-0832-000	DUE TO/FROM 832	604.22	
		832-000-410-0000-000	DUE TO/FROM GENERAL FUND		604.22
		100-000-130-0824-000	due to/from gf	0.36	
		824-000-410-0000-000	DUE TO/FROM GENERAL FUND		0.36
		100-000-130-0845-000	DUE TO/FROM 845	75.00	
		845-000-410-0000-000	Due To/From other acct		75.00
		100-000-130-0846-000	DUE TO/FROM 0846	226.37	
		846-000-410-0000-000	DUE TO/FROM OTHER ACCTS		226.37
		100-000-130-0895-000	due to/from fund 895	9,055.00	
		895-000-410-0000-000	Due/From Genera Fund		9,055.00
		Client entry to adjust various Special Revenue funds (800 series)			

Marion County School District  
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Entry #	Status	Account/Code	Description	Debit	Credit
AJE 16	Posted	702-272-660-7129-002	STUDENT ACTIVITY SHORTAGES	47,119.79	
		708-272-660-7129-008	STUDENT ACT SHORTAGES	31,557.09	
		724-272-660-7129-024	STUDENT ACTIVITY SHORTAGES	11,173.17	
		797-272-660-7129-002	P/ ACTIVITY short/over MaHS		47,119.79
		797-272-660-7129-008	P/ ACTIVITY short/over MuHS		31,557.09
		797-272-660-7129-024	P/ ACTIVITY short/over CBHS		11,173.17
		100-000-130-0708-000	DUE TO/FROM SCHOOL ACTIVITIES	31,557.09	
		708-000-410-0000-000	DUE TO/FROM GENERAL FUND		31,557.09
		100-000-130-0700-000	DUE TO/FROM SCHOOL ACTIVITY FU	47,119.79	
		702-000-410-0000-000	DUE TO/FROM GENERAL FUND		47,119.79
		100-000-130-0700-000	DUE TO/FROM SCHOOL ACTIVITY FU	11,173.17	
		724-000-410-0000-000	DUE TO/FROM GENERAL FUND		11,173.17
		100-000-130-0797-000	DUE TO/FROM 797		89,850.05
		797-000-410-0000-000	DUE TO/FROM GENERAL FUND	89,850.05	
		Client entry to reverse entry #4676 for Funds 797 and 702			
TOTALS				2,097,271.03	2,097,271.03

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Entry #	Status	Account/Code	Description	Debit	Credit
RJE 1	Posted	RE 100-000-000-8888-31	Reporting - Def Inflows - Prop	450,741.00	
		100-000-000-8888-31	Reporting - Def Inflows - Prop	19,855.00	
		100-000-000-8888-60	Reporting - Property Tax Reveu		60,896.00
		100-000-000-8888-61	Reporting - Property Tax Reven		2,835.00
		100-000-000-8888-51	Reporting - Net Position		406,865.00
		To record the change in property tax receivables - deferred amounts			
RJE 2	Posted	RE 100-000-000-8888-20	Reporting - Capital Assets Gro	34,751,607.00	
		100-000-000-8888-51	Reporting - Net Position		34,751,607.00
		100-000-000-8888-20	Reporting - Capital Assets Gro	238,047.00	
		100-000-000-8888-71	Reporting - Support - Capital		238,047.00
		100-000-000-8888-72	Reporting - Instruction - Depr	1,000,362.00	
		100-000-000-8888-73	Reporting - Support Depreciat	755,256.00	
		100-000-000-8888-20	Reporting - Capital Assets Gro		1,755,618.00
		To record government-wide capital assets activity			
RJE 3	Posted	RE 100-000-000-8888-51	Reporting - Net Position	7,156.00	
		100-000-000-8888-30	Reporting - Accrued Interest P		7,156.00
		100-000-000-8888-77	Reporting - Interest and Fisca		7,156.00
		100-000-000-8888-30	Reporting - Accrued Interest P	7,156.00	
		To record accrued interest payable			
RJE 4	Posted	RE 100-000-000-8888-51	Reporting - Net Position	1,145,000.00	
		100-000-000-8888-41	Reporting - Due in More than 1		1,145,000.00
		100-000-000-8888-41	Reporting - Due in More than 1	1,145,000.00	
		100-000-000-8888-77	Reporting - Interest and Fisca		1,145,000.00
		100-000-000-8888-41	Reporting - Due in More than 1		
		100-000-000-8888-40	Reporting - Due within 1 Year		
		To record government-wide long term obligation activity.			
RJE 5	Posted	RE 100-000-000-8888-51	Reporting - Net Position	51,045,087.00	
		100-000-000-8888-45	Reporting - Net Pension Liabil		53,028,816.00
		100-000-000-8888-25	Reporting - Def O/F - Def Pens	4,267,606.00	
		100-000-000-8888-35	Reporting - Def I/F - Def Pens		2,283,877.00
		100-000-000-8888-74	Reporting - GASB 68- Instructi	1,547,358.00	
		100-000-000-8888-75	Reporting - GASB 68 - Support	891,872.00	
		100-000-000-8888-45	Reporting - Net Pension Liabil		10,364,449.00
		100-000-000-8888-25	Reporting - Def O/F - Def Pens	7,207,372.00	
		100-000-000-8888-35	Reporting - Def I/F - Def Pens	717,847.00	
		To record net pension liability and related accounts / balances.			
TOTALS				105,197,322.00	105,197,322.00